



El Paso Firemen & Policemen's Pension Fund



Date: June 20, 2018

To: Mr. Jerry Villanueva, Chairman, and Board of Trustees
El Paso Firemen & Policemen's Pension Fund
(A Fiduciary Fund of the City of El Paso, Texas)

I have completed the accompanying statement of fiduciary net position (unaudited) of the El Paso Firemen and Policemen's Pension Fund (A Fiduciary Fund of the City of El Paso, Texas) ("Fund") as of May 31, 2018, and the related statement of changes in fiduciary net position (unaudited) for the five months then ended. I have also included a trail balance that consists of the department detail for both the El Paso Firemen & Policemen's Pension Fund and the Lomaland West Building.

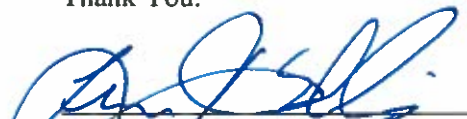
It is the Fund's understanding that management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for the designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of these financial statements. To this end, the enclosed is presented.

The supplementary information contained in the attached schedules is presented for purposes of additional analysis and is not a required part of the basic financial statements. The supplementary information has been compiled from various accounting records of the Fund and serves as the basis for the related financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statement, they might influence the user's conclusion about the Fund's financial position and results of operations. Accordingly, the financial statements are not designed for those who are not informed about such matters. The enclosed statements are intended for the Board's interim review relative to the financial position and results of operations for the El Paso Firemen and Policemen's Pension Fund.

Please advise if you have questions or comments on any of the enclosed.

Thank You.



Lena H. Ellis CPA, MBA, CGMA
Chief Financial Officer

**EL PASO FIREMEN AND POLICEMEN'S PENSION FUND
(A FIDUCIARY FUND OF THE CITY OF EL PASO, TEXAS)
STATEMENT OF FIDUCIARY NET POSITION (UNAUDITED)
FOR MONTH ENDING MAY 31, 2018**

ASSETS

Cash and short-term investments	\$ 19,160,972
Receivables	
Employer contributions	613,986
Employee contributions	494,485
Other	1,246
Total receivables	1,109,717
Investments, at fair value	
Domestic equities	441,647,752
Fixed income securities	338,407,622
International equities	443,883,794
Private equity	108,554,483
Real estate	126,138,960
Securities lending collateral	99,112,298
Total investments	1,557,744,909
Property and equipment	
Building	1,663,256
Computer equipment	67,623
Furniture and fixtures	105,821
Machinery equipment	-
Pension administration system software	843,500
Total property and equipment	2,680,200
Less: Accumulated depreciation	(429,342)
Net property and equipment	2,250,858
Other assets	
Organizational costs	25,279
Less: Accumulated amortization	(25,279)
Net other assets	-
Total assets	1,580,266,456

LIABILITIES

Accrued expenses and other	279
Forward DROP Liability	19,549,420
Securities lending obligation	99,112,298
Total liabilities	118,661,997
NET POSITION RESTRICTED FOR PENSION BENEFITS	\$ 1,461,604,459

See accountant's compilation report, which is attached.

**EL PASO FIREMEN AND POLICEMEN'S PENSION FUND
(A FIDUCIARY FUND OF THE CITY OF EL PASO, TEXAS)
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION (UNAUDITED)
FOR MONTH ENDING MAY 31, 2018**

ADDITIONS

Contributions	
Employer (City)	\$ 10,239,696
Employee (City)	8,234,437
Employer (Pension Fund)	23,102
Employee (Pension Fund)	15,376
Total contributions	18,512,611
Investment income	
Net change in fair value of investments	5,966,089
Interest	1,428,298
Dividends	10,331,660
Net change accrued income	475,389
Less: Investment expenses	(2,056,197)
Net investment income (loss)	16,145,239
Other income	-
Total additions	34,657,850

DEDUCTIONS

Benefits paid to participants	34,270,502
Benefits paid to participants - Forward DROP	5,037,989
Administrative expenses	453,498
Depreciation and amortization expense	64,185
Total deductions	39,826,174
Net increase in fiduciary net position	(5,168,324)
Net position restricted for pension benefits	
Beginning - January 1, 2018	1,466,772,783
Ending - May 31, 2018	\$ 1,461,604,459

See accountant's compilation report, which is attached.

EL PASO FIREMEN AND POLICEMEN'S PENSION FUND
(A FIDUCIARY FUND OF THE CITY OF EL PASO, TEXAS)
COMBINING SCHEDULE OF FIDUCIARY NET POSITION (UNAUDITED)
FOR MONTH ENDING MAY 31, 2018

	ALLOCATION BY DEPARTMENT			ALLOCATION BY PENSION PLANS			
	Lomaland Department	Pension Department	TOTAL Pension Fund	Firemen Division	Policemen Division	Pension Staff	Combined Total
ASSETS							
Cash and short-term investments	\$ -	\$ 19,127,197	\$ 19,127,197	\$ 7,755,186	\$ 11,366,079	5,932	\$ 19,127,197
Petty Cash	-	300	300	150	150	-	300
Cash - Northern Trust 2 Operating	(188,956)	205,787	16,831	8,416	8,415	-	16,831
Cash - Lomaland West	16,644	-	16,644	8,322	8,322	-	16,644
Total Cash and Investments	(172,312)	19,333,284	19,160,972	7,772,074	11,382,966	5,932	19,160,972
Investments, at fair value							
Domestic equities	-	441,647,752	441,647,752	179,067,554	262,443,228	136,970	441,647,752
Fixed income securities	-	338,407,622	338,407,622	137,208,499	201,094,171	104,952	338,407,622
International equities	-	443,883,794	443,883,794	179,974,164	263,771,966	137,664	443,883,794
Private equity	-	108,554,483	108,554,483	44,013,777	64,507,039	33,667	108,554,483
Real estate	-	126,138,960	126,138,960	51,143,462	74,956,378	39,120	126,138,960
Securities lending collateral	-	99,112,298	99,112,298	40,185,418	58,896,145	30,735	99,112,298
Total Invested Assets	-	1,557,744,909	1,557,744,909	631,592,874	925,668,927	483,108	1,557,744,909
Receivables							
Employer contributions	-	613,986	613,986	267,977	346,009	-	613,986
Employee contributions	-	494,485	494,485	227,482	267,003	-	494,485
Other	1,246	-	1,246	623	623	-	1,246
Total receivables	1,246	1,108,471	1,109,717	496,082	613,635	-	1,109,717
Property and equipment							
Building	1,663,256	-	1,663,256	831,628	831,628	-	1,663,256
Computer & telephone equipment	-	67,623	67,623	33,811	33,812	-	67,623
Furniture and fixtures	-	105,821	105,821	52,910	52,911	-	105,821
Machinery equipment	-	-	-	-	-	-	-
Pension administration system	-	843,500	843,500	421,750	421,750	-	843,500
Total property and equipment	1,663,256	1,016,944	2,680,200	1,340,099	1,340,101	-	2,680,200
Less: Accumulated depreciation	(183,892)	(245,450)	(429,342)	(214,671)	(214,671)	-	(429,342)
Net property and equipment	1,479,364	771,494	2,250,858	1,125,428	1,125,430	-	2,250,858
Other assets							
Organizational costs	25,279	-	25,279	12,639	12,640	-	25,279
Less: Accumulated amortization	(25,279)	-	(25,279)	(12,639)	(12,640)	-	(25,279)
Net other assets	-	-	-	-	-	-	-
Total assets	1,308,298	1,578,958,158	1,580,266,456	640,986,458	938,790,958	489,040	1,580,266,456
LIABILITIES							
Accrued expenses and other	-	279	279	139	140	-	279
Forward DROP Liability	-	19,549,420	19,549,420	5,543,889	14,005,531	-	19,549,420
Securities lending obligation	-	99,112,298	99,112,298	40,185,418	58,896,145	30,735	99,112,298
Total liabilities	-	118,661,997	118,661,997	45,729,446	72,901,816	30,735	118,661,997
Net Position Restricted for Pension Benefits	\$ 1,308,298	\$ 1,460,296,161	\$ 1,461,604,459	\$ 595,257,012	\$ 865,889,142	\$ 458,305	\$ 1,461,604,459

Accountant's Compilation Report

EL PASO FIREMEN AND POLICEMEN'S PENSION FUND
(A FIDUCIARY FUND OF THE CITY OF EL PASO, TEXAS)
COMBINING SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION (UNAUDITED)
FOR MONTH ENDING MAY 31, 2018

	ALLOCATION BY DEPARTMENT			ALLOCATION BY PENSION PLAN			
	Lomaland Department	Pension Department	TOTAL Pension Fund	Firemen Division	Policemen Division	Pension Staff	Combined Total
ADDITIONS							
Contributions							
Employer (City)	\$ -	\$ 10,239,696	\$ 10,239,696	\$ 4,333,285	\$ 5,906,411	\$ -	\$ 10,239,696
Employee (City)	-	8,234,437	8,234,437	3,678,182	4,556,255	-	8,234,437
Employer (Pension Fund)	-	23,102	23,102	-	-	23,102	23,102
Employee (Pension Staff)	-	15,376	15,376	-	-	15,376	15,376
Total contributions	-	18,512,611	18,512,611	8,011,467	10,462,666	38,478	18,512,611
Investment income							
Net change in fair value of investments	-	5,966,089	5,966,089	2,391,956	3,572,384	1,749	5,966,089
Interest	-	1,428,298	1,428,298	579,041	848,840	417	1,428,298
Dividends	-	10,331,660	10,331,660	4,188,570	6,140,055	3,035	10,331,660
Net change accrued income	-	475,389	475,389	192,736	282,501	152	475,389
Less: Investment expenses	-	(2,056,197)	(2,056,197)	(846,743)	(1,208,896)	(558)	(2,056,197)
Net investment income (loss)	-	16,145,239	16,145,239	6,505,560	9,634,884	4,795	16,145,239
Other Income	-	-	-	-	-	-	-
Total additions	-	34,657,850	34,657,850	14,517,027	20,097,550	43,273	34,657,850
DEDUCTIONS							
Benefits paid to participants	-	34,270,502	34,270,502	14,187,599	20,082,903	-	34,270,502
Benefits paid to participants - Forward DROP	-	5,037,989	5,037,989	1,794,951	3,243,038	-	5,037,989
Administrative expenses	12,029	441,469	453,498	218,443	235,040	15	453,498
Depreciation and amortization expense	23,101	41,084	64,185	32,092	32,093	-	64,185
Total deductions	35,130	39,791,044	39,826,174	16,233,085	23,593,074	15	39,826,174
Transfer Out	-	(449,728)	(449,728)	(224,864)	(224,864)	-	(449,728)
Transfer In	-	449,728	449,728	224,864	224,864	-	449,728
	-	-	-	-	-	-	-
Net increase in Fiduciary Net Position	(35,130)	(5,133,194)	(5,168,324)	(1,716,058)	(3,495,524)	43,258	(5,168,324)
Net Position Restricted for Pension Benefits							
Beginning - January 1, 2018	1,343,428	1,465,429,355	1,466,772,783	596,973,070	869,384,666	415,047	1,466,772,783
Ending - May 31, 2018	\$ 1,308,298	\$ 1,460,296,161	\$ 1,461,604,459	\$ 595,257,012	\$ 865,889,142	\$ 458,305	\$ 1,461,604,459

Accountant's Compilation Report

**EL PASO FIREMEN AND POLICEMEN'S PENSION FUND
(A FIDUCIARY FUND OF THE CITY OF EL PASO, TEXAS)
PENSION FUND TRIAL BALANCE
FOR PERIOD ENDING MAY 31, 2018
(Includes Lomaland West Building)**

		May 31, 18			
		Debit	Credit	SUBTOTAL	DESCRIPTION
100	CASH/SHORT-TERM INVEST 100 - Cash - Investment Assets	19,127,196.53			
100.1	CASH/SHORT-TERM INVEST 100.1 - Cash - Petty Cash	300.00			
102	CASH/SHORT-TERM INVEST 102 - Cash Northern Trust 2 Operating	16,831.29			
103	CASH/SHORT-TERM INVEST 103 - Cash - Mellon Checking Account	0.00			
104	CASH/SHORT-TERM INVEST 104 - Cash - Northern Trust	0.00			
105	CASH/SHORT-TERM INVEST 105 - Cash - Lomaland West	16,644.42		19,160,972.24	CASH & CASH EQUIVALENTS
106	INVESTMENT ASSETS:106 - Domestic Equities	441,647,752.00			
107	INVESTMENT ASSETS:107 - Fixed Income Securities	338,407,622.00			
108	INVESTMENT ASSETS:108 - International Equities	443,883,794.00			
109	INVESTMENT ASSETS:109 - Private Equity	108,554,483.00			
110	INVESTMENT ASSETS:110 - Real Estate	126,138,960.00			
115	INVESTMENT ASSETS:115 - Securities Lending Collateral	99,112,297.82		1,557,744,908.82	INVESTMENTS
120	ACCOUNTS RECEIVABLE:120 - Misc. Accounts Receivable	0.00			
124	ACCOUNTS RECEIVABLE:124 - Contribution Rec. - Employer	613,985.86			
126	ACCOUNTS RECEIVABLE:126 - Contribution Rec.-Employee	494,485.15			
130	ACCOUNTS RECEIVABLE:130 - Interest Receivable	0.00			
180	ACCOUNTS RECEIVABLE:180 - Deposit Receivable	1,245.86		1,109,716.87	RECEIVABLES
151	ORGANIZATIONAL:151 - Organizational Costs - Lomaland	25,279.00			
152	ORGANIZATIONAL:152 - Accumulated Amortization		25,279.00	-	NET ORGANIZATIONAL COST - LOMALAND WEST
161	PROPERTY & EQUIPMENT:161 - Building	1,663,256.13			
162	PROPERTY & EQUIPMENT:162 - Computer & Telephone Equipment	67,622.69			
163	PROPERTY & EQUIPMENT:163 - Furniture & Fixtures	105,821.49			
164	PROPERTY & EQUIPMENT:164 - Machinery Equipment	0.00			
168	PROPERTY & EQUIPMENT:168 - Pension Administration System	843,500.00			
169	PROPERTY & EQUIPMENT:169 - Accum Depreciation/Amortization		429,342.44	2,250,457.87	NET PROPERTY & EQUIPMENT
203	203 - Accrued Expenses	0.00			
212	212 - Direct Deposit Liabilities	0.00			
213	213 - 457 Deferred Compensation	0.00			
214	214 - Payroll Liabilities		278.77		
215	215 - Defined Benefit Employee Plan	0.00			
222	222 - Forward DROP Liability		19,549,420.06		
268	268 - Accrued Compensated Absences	0.00			
269	269 - Broker Payables	0.00		(19,549,498.83)	ACCRUED EXPENSES AND OTHER LIABILITIES
216	216 - Securities Lending Obligation		99,112,297.82	(99,112,297.82)	SECURITIES LENDING OBLIGATION
310	310 - Retained Earnings		1,466,772,782.97	(1,466,772,782.97)	RETAINED EARNINGS/NET POSITION HELD IN TRUST
401	CONTRIBUTIONS:401 - City (Sponsor) Contribution	10,239,695.88		(10,239,695.88)	SPONSOR (EMPLOYER) CONTRIBUTIONS
402	CONTRIBUTIONS:402 - City (Employee) Contribution	8,234,437.54		(8,234,437.54)	PARTICIPANT (EMPLOYEE) CONTRIBUTIONS
403	CONTRIBUTIONS:403 - Pension (Sponsor) Contribution	23,101.56		(23,101.56)	SPONSOR (PENSION STAFF PLAN EMPLOYER) CONTRIBUTIONS
404	CONTRIBUTIONS:404 - Pension (Employee) Contribution	15,376.04		(15,376.04)	PARTICIPANT (PENSION STAFF PLAN EMPLOYEE) CONTRIBUTIONS
415	INVESTMENT INCOME:415 - Dividend Income		10,331,659.45	(10,331,659.45)	DIVIDEND INCOME
425	INVESTMENT INCOME:425 - Interest Income		1,428,298.08	(1,428,298.08)	INTEREST INCOME
480	INVESTMENT INCOME:480 - Securities Lending Income	299,485.76			
454	NET CHANGE IN INVESTMENT INCOME:NET CHANGE FV INVESTMENT:454 - Realized Gain/Loss		20,818,329.61		
455	NET CHANGE IN INVESTMENT INCOME:NET CHANGE FV INVESTMENT:455 - Unrealized Gain/Loss	14,552,754.50		(5,966,889.35)	REALIZED/UNREALIZED GAIN/LOSS
496	NET CHANGE IN INVESTMENT INCOME:NET CHANGE IN ACCRUED INCOME:496 - Return of Capital	2,790.47			
497	NET CHANGE IN INVESTMENT INCOME:NET CHANGE IN ACCRUED INCOME:497 - Net Change in Accrued Income	1,368,906.87			
498	NET CHANGE IN INVESTMENT INCOME:NET CHANGE IN ACCRUED INCOME:498 - Other Income		1,847,086.25	(475,388.91)	NET CHANGE IN ACCRUED INCOME
501	ADMINISTRATIVE EXPENSE:EMPLOYEE WAGES & BENEFITS:501 - Salaries & Wages	215,441.81			
502	ADMINISTRATIVE EXPENSE:EMPLOYEE WAGES & BENEFITS:502 - Car Allowance	400.00			
504	ADMINISTRATIVE EXPENSE:EMPLOYEE WAGES & BENEFITS:504 - FICA - Med	4,073.63			
505	ADMINISTRATIVE EXPENSE:EMPLOYEE WAGES & BENEFITS:505 - FICA Taxes	17,418.19			
515	ADMINISTRATIVE EXPENSE:EMPLOYEE WAGES & BENEFITS:515 - Disability Insurance	2,985.20			
525	ADMINISTRATIVE EXPENSE:EMPLOYEE WAGES & BENEFITS:525 - Health Insurance Premium	26,182.64			
530	ADMINISTRATIVE EXPENSE:EMPLOYEE WAGES & BENEFITS:530 - Life Insurance	272.16			
542	ADMINISTRATIVE EXPENSE:EMPLOYEE WAGES & BENEFITS:542 - Defined Benefit Employee Plan	23,101.56			
546	ADMINISTRATIVE EXPENSE:EMPLOYEE WAGES & BENEFITS:546 - Unemployment Insurance	551.12			
548	ADMINISTRATIVE EXPENSE:EMPLOYEE WAGES & BENEFITS:548 - Workers Compensation	0.00			
549	ADMINISTRATIVE EXPENSE:EMPLOYEE WAGES & BENEFITS:549 - Payroll Processing Fees	219.89		290,646.20	SALARIES/WAGES & BENEFITS
535	ADMINISTRATIVE EXPENSE:OPERATING EXPENSES:535 - Membership Dues	1,085.00			

EL PASO FIREMEN AND POLICEMEN'S PENSION FUND
(A FIDUCIARY FUND OF THE CITY OF EL PASO, TEXAS)
PENSION FUND TRIAL BALANCE
FOR PERIOD ENDING MAY 31, 2018
(Includes Lomaland West Building)

553.2	ADMINISTRATIVE EXPENSE-OPERATING EXPENSE-553.2	Disaster Recovery	3,111.34		
553.5	ADMINISTRATIVE EXPENSE-OPERATING EXPENSE-553.5	Computer Maintenance	20,660.33		
553.7	ADMINISTRATIVE EXPENSE-OPERATING EXPENSE-553.7	Computer Hardware	1,649.91		
553.8	ADMINISTRATIVE EXPENSE-OPERATING EXPENSE-553.8	Computer Technical Support	7,002.00		
558	ADMINISTRATIVE EXPENSE-OPERATING EXPENSE-558	Board/Fund Misc Exp/Recognition	404.58		
562	ADMINISTRATIVE EXPENSE-OPERATING EXPENSE-562	Copying Contract	792.81		
565	ADMINISTRATIVE EXPENSE-OPERATING EXPENSE-565	Depreciation Expense	64,184.96		
570	ADMINISTRATIVE EXPENSE-OPERATING EXPENSE-570	Mileage	0.00		
578	ADMINISTRATIVE EXPENSE-OPERATING EXPENSE-578	Office Supplies	3,176.67		
587	ADMINISTRATIVE EXPENSE-OPERATING EXPENSE-587	Postage	1,046.00		
591	ADMINISTRATIVE EXPENSE-OPERATING EXPENSE-591	Publications/Subscriptions	888.92		
597.1	ADMINISTRATIVE EXPENSE-OPERATING EXPENSE-597	REPAIR & MAINTENANCE-597.1 Alarm Monitoring	460.16		
597.4	ADMINISTRATIVE EXPENSE-OPERATING EXPENSE-597	REPAIR & MAINTENANCE-597.4 Fire Monitoring	712.12		
597.5	ADMINISTRATIVE EXPENSE-OPERATING EXPENSE-597	REPAIR & MAINTENANCE-597.5 Janitorial Services	4,215.97		
597.6	ADMINISTRATIVE EXPENSE-OPERATING EXPENSE-597	REPAIR & MAINTENANCE-597.6 Access Control	371.64		
597.7	ADMINISTRATIVE EXPENSE-OPERATING EXPENSE-597	REPAIR & MAINTENANCE-597.7 Lawn Keeping/Landscaping	900.00		
597.8	ADMINISTRATIVE EXPENSE-OPERATING EXPENSE-597	REPAIR & MAINTENANCE-597.8 Pest Control	400.00		
597.9	ADMINISTRATIVE EXPENSE-OPERATING EXPENSE-597	REPAIR & MAINTENANCE-597.9 Camera Monitoring	496.64		
598.3	ADMINISTRATIVE EXPENSE-OPERATING EXPENSE-598	REPAIR TO MAJOR BUILDING SYSTEM 598.3 Heating & Air Conditio	571.00		
599	ADMINISTRATIVE EXPENSE-OPERATING EXPENSE-599	Small Tools and Minor Equipment	8,700.80		
605	ADMINISTRATIVE EXPENSE-OPERATING EXPENSE-605	Telephone and Communications	2,561.17		
632	ADMINISTRATIVE EXPENSE-OPERATING EXPENSE-632	Travel Meetings - Staff	2,392.44		
640	ADMINISTRATIVE EXPENSE-OPERATING EXPENSE-640	Pension Fund Elections	3,666.38		
680.1	ADMINISTRATIVE EXPENSE-OPERATING EXPENSE-680	CONSULTANT ADVISOR - ADMIN-680.1 Legislative Consultants	25,000.00		
680.2	ADMINISTRATIVE EXPENSE-OPERATING EXPENSE-680	CONSULTANT ADVISOR - ADMIN-680.2 Public Relations - Power Mo	6,347.65		
688	ADMINISTRATIVE EXPENSE-OPERATING EXPENSE-688	Custodian Fees - Benefits		739.44	
690.2	ADMINISTRATIVE EXPENSE-OPERATING EXPENSE-690	UTILITIES-690.2 Electricity	1,428.80		
690.4	ADMINISTRATIVE EXPENSE-OPERATING EXPENSE-690	UTILITIES-690.4 Disposal Trash	427.95		
690.6	ADMINISTRATIVE EXPENSE-OPERATING EXPENSE-690	UTILITIES-690.6 Gas	870.64		
690.8	ADMINISTRATIVE EXPENSE-OPERATING EXPENSE-690	UTILITIES-690.8 Water	1,174.21		
698.5	ADMINISTRATIVE EXPENSE-OPERATING EXPENSE-698	OTHER OPERATING EXPENSES-698.5 Miscellaneous	185.00		
					99,880.49 OPERATING EXPENSES LESS DEPRECIATION (EXCLUDES SALARIED & BENEFITS)
620	ADMINISTRATIVE EXPENSE-620	Actuary	23,228.75		
625	ADMINISTRATIVE EXPENSE-625	Audit/Accounting Services	12,950.00		
630	ADMINISTRATIVE EXPENSE-630	Fiduciary Education - Staff	7,939.80		
631	ADMINISTRATIVE EXPENSE-631	Fiduciary Education - Trustees	2,429.00		
634	ADMINISTRATIVE EXPENSE-634	Fiduciary Insurance	7,199.00		
645	ADMINISTRATIVE EXPENSE-645	Legal & Prof - Administrative	9,225.00		
					\$453,498.24 ADMINISTRATIVE EXPENSES LESS DEPRECIATION
646	INVESTMENT EXPENSES-646	Legal & Prof - Investment	19,796.85		
675	INVESTMENT EXPENSES-675	Due Diligence - Staff	4,846.01		
676	INVESTMENT EXPENSES-676	Due Diligence-Trustees	15,778.03		
681.1	INVESTMENT EXPENSES-681	INVESTMENT ADVISOR FEES-681.1 Investment Advisor - McKeta	0.00		
681.2	INVESTMENT EXPENSES-681	INVESTMENT ADVISOR FEES-681.2 Investment Advisor - Summit Str	59,565.00		
682	INVESTMENT EXPENSES-682	Investment Fees - Brokerage	1,953,710.56		
689	INVESTMENT EXPENSES-689	Custodian Fees - Custody	2,500.00		
					\$2,056,196.45 INVESTMENT EXPENSES
700	PAYMENTS - BENEFITS-700	Benefit Payments	34,270,502.06		
					\$34,270,502.06 BENEFIT PAYMENTS AND REFUNDS
702	PAYMENTS - BENEFITS-702	Benefit Payments - Forward DROP	5,037,988.92		
					\$5,037,988.92 BENEFIT PAYMENTS - Forward DROP
899	PURCHASES - CAPITAL-899	Capital Outlay	5,173.00		
900	PURCHASES - CAPITAL-900	Contra Expense Account		5,173.00	
					\$0.00 CAPITAL OUTLAY (CAPITALIZED TO THE STATEMENT OF NET POSITION)
994	994 - Trans Out Operating-Fire/Police		449,728.19		
996	996 - Transfer In from Investments			449,728.19	
					\$0.00 NET TRANSFERS
TOTAL			1,639,283,026.10	1,639,283,026.10	