

EL PASO FIREMEN & POLICEMEN'S PENSION FUND
REGULAR MEETING HELD
Wednesday, January 20, 2016 at 1:00 PM
Pension Fund Office
909 E. San Antonio Avenue
El Paso, Texas 79901-2523

MINUTES

TRUSTEE MEMBERS PRESENT

Fire Division:

Chief Jerry Villanueva
FST Paul Thompson
Chief Ricci Carson

Police Division:

Sergeant John Schneider
Detective JD Cotham

Mayoral Appointments:

Dr. Robert Tollen
Mr. Presi Ortega
Ms. Carmen Arrieta-Candelaria

City Manager Appointments:

Ms. Judy A. Balmer
Ms. Terri Garcia

OTHERS PRESENT

Mr. Tyler Grossman – Executive Director
Mr. Mark Austin – Deputy Executive Director
Lena Ellis - CFO

TRUSTEE MEMBERS ABSENT:

Detective Stanley Hayes

EL PASO FIREMEN & POLICEMEN'S PENSION FUND
REGULAR MEETING
JANUARY 20, 2016 - 1:00 P.M.

2

1. Establishment of Quorum.

Chairman Villanueva established that a Quorum was present. The Regular Meeting of the El Paso Firemen & Policemen's Pension Fund Board of Trustees was called to order at 1:00 p.m.

2. Reading and approval of the Minutes of the previous Board Meetings held December 16, 2015.

Mr. Thompson moved to approve the minutes of the Regular Board Meeting held December 16, 2015, seconded by Dr. Tollen and unanimously passed by the board.

Consent Agenda

Dr. Tollen moved to approve the Consent Agenda seconded by Ms Balmer and passed by the Board.

1. Internal Financial Statements for month ending December 31, 2015.

Northern Trust Financial Statements for month ending December 31, 2015

2. Expense Reports for the month ending December 31, 2015.

3. Approve Pension Payrolls:

Fire	\$2,653,114.42
Police	\$3,587,229.18

4. Payments to Service Providers

A. Cooke & Bieler 3 rd Qtr	\$72,780.59
B. Cooke & Bieler 3 rd Qtr. Small Cap	\$193,020.54
C. Haynesboone (Heinrich) Oct 2015	\$25,147.40
D. Haynesboone (Heinrich) Nov 2015	\$1,696.00
E. Ice Miller (Nov. 2015)	\$731.50
F. Legislative Consultants December 1, 2015	\$5,000.00
G. Mondrian 3 rd Quarter	\$150,169.18
H. Powers Media Works Nov 2015	\$1,664.00
I. Sheehan Phinney Bass + Green Thru Oct 31, 2015	\$16,431.58
J. Sheehan Phinney Bass + Green Thru Nov 30, 2015	10,956.78
K. Strasburger & Price Oct 2015	\$2,587.50
L. Strasburger & Price Nov 2015	\$575.00
M. Summit 4 th Qtr.	\$58,266.00

Mr. Schneider arrives at 1:03 pm

EL PASO FIREMEN & POLICEMEN'S PENSION FUND
REGULAR MEETING
JANUARY 20, 2016 - 1:00 P.M.

3

Reports and recommendations of Committees

1. Management Development and Review Committee

Mr. Cotham made a motion to move into Executive Session for the purpose of discussing Item 1a and 1b (Section 551.074 Personnel matters) seconded by Ms Garcia and passed by the Board.

The El Paso Firemen & Policemen's Pension Fund Board of Trustees retired into Executive Session at 1:03 p.m. and returned to regular session at 1:32 p.m.

Ms Arrieta-Candelaria arrives at 1:10 pm

- a. Discussion and action on Executive Director's 2015 performance review and current job description.

After careful discussion and due consideration, Ms Arrieta-Candelaria moved to approve the Executive Director's 2015 performance review with the additions given to Mr. Cotham and the Executive Director's current job description, seconded by Mr. Schneider and passed unanimously by the Board.

- b. Discussion and action for an exception to participate in the Staff Defined Benefit Plan.

Mr. Cotham moved to table this item until the February meeting seconded by Mr. Cotham and passed by the Board.

Unfinished Business

None

New Business

1. Investment Performance Review for period ended December 31, 2015 and update as presented by Jet Taylor of Metropolitan Real Estate regarding Global III and Global V Funds.

Did not make the meeting

2. Discussion and action on amending Capital Asset Policy to allow the sale of office property.

During the discussion Ms Garcia wanted to add a line in the Capital Asset Policy that stated all IT equipment needs to be completely erased prior to selling or donating the item.

EL PASO FIREMEN & POLICEMEN'S PENSION FUND
REGULAR MEETING
JANUARY 20, 2016 - 1:00 P.M.

4

After careful discussion and due consideration, Mr. Cotham moved to approve amending Capital Asset Policy to allow the sale of office property including Ms Garcia's recommendation, seconded by Mr. Schneider and passed unanimously by the Board.

3. Discussion and action on Strategic Planning for 2016.

Dr. Tollen moved to table this item until the February meeting seconded by Mr. Cotham and passed by the Board.

4. Opportunity for Statements from Members/Retired Members/Public.

None

5. Report of Executive Director.

Submitted Written Report


6. For Notation:

Informational Material For Review. No Action Required.


- A. Service Retirement(s)
- B. Service/Back Drop Retirement
- C. Death of member(s)

7. Adjournment.

Ms Garcia moved to adjourn seconded by Ms Balmer and passed by the Board. The El Paso Firemen & Policemen's Pension Fund Board of Trustees meeting stands in adjournment at 2:25 p.m.



Chairperson



Secretary