

EL PASO FIREMEN & POLICEMEN'S PENSION FUND
REGULAR MEETING HELD
Wednesday January 15, 2014 at 1:00 PM
El Paso Firemen and Policemen's Pension Fund Office
Chase Tower, Suite 1616
201 East Main Drive, El Paso, Texas 79901

MINUTES

TRUSTEE MEMBERS PRESENT

Fire Division:

Chief Jerry Villanueva
Chief Ricci Carson
FST Paul Thompson

Police Division:

Lieutenant Tyler Grossman

Mayoral Appointments:

Dr. Robert Tollen
Ms. Carmen Arrieta-Candelaria
Mr. Presi Ortega

City Manager Appointments:

Ms. Judy A. Balmer

OTHERS PRESENT

Mr. Robert J. Stanton - Secretary
Ms. Yolanda Carreon - Assistant Secretary
Mr. Mark Austin – Police Retiree

TRUSTEE MEMBERS ABSENT:

Detective JD Cotham
Ms. Terri Garcia

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1. Establishment of Quorum.

Chair Grossman established a Quorum is present. The Regular Meeting of the El Paso Firemen & Policemen's Pension Fund Board of Trustees was called to order at 1:02 p.m.

2. Reading and approval of the Minutes of the previous Board Meeting held December 18, 2013.

Dr. Tollen moved to approve the minutes of the Regular Board Meeting held December 18, 2013, seconded by Mr. Ortega and passed by the Board.

Consent Agenda

Dr. Tollen moved to approve the Consent Agenda, seconded by Mr. Villanueva and passed by the Board.

1. Internal Financial Statements for month ending November 30, 2013.

Northern Trust Financial Statements for month ending December 31, 2013.

2. Expense Reports for the month ending December 31, 2013.

3. Approve Pension Payrolls:

Fire	\$2,180,457.39
Police	\$2,897,777.34

4. Payments to Service Providers

A. IceMiller, LLP – 11/30/13	5,072.00
B. Legislative Consultants (01/31/14)	\$5,000.00
C. Sheehan Phinney Bass + Green - 11/30/13	\$6,038.63
D. Strasburger & Price, L.L.P. - 11/30/13	\$356.25
E. Summit Strategies Group (4 th Q 2013)	\$56,509.00

Reports and recommendations of Committees

- A. Audit and Risk Management Committee - Did not meet.
- B. Investment Committee – Did not meet. Scheduled to meet on January 20, 2014.
- C. Benefits Committee - Did not meet.
- D. Management Development and Review Committee - To be discussed under New Business.
- E. Ad-Hoc Committee for Office Space - To be discussed under New Business.

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- F. Budget & Finance Committee – Did not meet.
- G. Ad-Hoc Committee on Legislative Review - Did not meet.

Unfinished Business

Mr. Ortega suggested moving Item 2 next on the agenda. Without any objection, Item 2 followed:

2. Recognition of dedicated service to Trustee Mark Austin.

A plaque was awarded to Mr. Austin for his years of dedicated service to the El Paso Firemen and Policemen's Pension Fund. Mr. Austin served as a Trustee from July, 2006 to December, 2013. Mr. Austin remarked that working for the Board of Trustees has been a great pleasure and he will miss everyone.

1. Discussion and action on Executive Director contract as approved and recommended by the Management & Development Review Committee.

Mr. Villanueva moved to table this item to the February Board meeting, seconded by Mr. Ortega and passed by the Board.

New Business

1, Discussion and action on adding new Section 20.05A Participation in Group Trusts under Parts I and II of the Pension Fund's Plan Document with the purpose of allowing the Pension Fund to invest in the broadest spectrum of group trusts permitted under the revenue ruling.

Mr. Ortega moved to approve Item 1 seconded by Dr. Tollen and passed by the Board.

2. Discussion and action on Board Resolution authorizing the Ad-Hoc Committee on Office Space to oversee the renovation and construction improvements at the property know as 909 East San Antonio, El Paso, Texas.

Reporting for the committee, Mr. Villanueva stated that CEA Group was selected for the complete renovation of the new office building. The contract from CEA has been received and is currently under review by legal counsel. Mr. Ortega stated that CEA Group informed them of grant money available for this type of project and will assist the Fund in submitting a grant for \$25,000.

The Ad-Hoc Committee on Office Space will closely monitor performance of the construction process and provide updates to the Board. This item is to approve a resolution to allow the committee to make decisions on this project as it progresses.

Dr. Tollen moved to approve the Board Resolution authorizing the Ad-Hoc Committee on Office Space to oversee the renovation and construction improvements at the property know as 909 East San Antonio, El Paso, Texas, seconded by Ms. Arrieta-Candelaria and passed by the Board.

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3. Discussion and action on approval/denial of full-time Student Request Application in accordance with Section 3.18 "Qualified Child" of the Plan Document.

After careful discussion and due consideration, Mr. Villanueva moved to approve the Student Request Application, seconded by Dr. Tollen and passed by the Board.

4. Opportunity for Statements from Members/Retired Members/Public.

None.

5. Report of Executive Director. Submitted Written Report.

Mr. Stanton provided the Board with a written report.

6. For Notation:

Informational Material For Review. No Action Required.

- A. Service Retirement (s)
- B. Service/BackDrop Retirement
- C. Deferred Retirement
- D. Death Benefits
- E. Cost of Living Adjustments
- F. Death of member(s)
- G. Refund of Contributions

7. Adjournment.

Mr. Ortega moved to adjourn which was passed by the Board. The El Paso Firemen & Policemen's Pension Fund Board of Trustees meeting stands in adjournment at 1:32 p.m.

Chairperson

Secretary