

**EL PASO FIREMEN & POLICEMEN'S PENSION FUND
SPECIAL BOARD OF TRUSTEES MEETING TO BE HELD
Friday, November 9, 2012 at 10:00 AM
El Paso Firemen and Policemen's Pension Fund Office
Chase Tower, Suite 1616
201 East Main Drive, El Paso, Texas 79901**

MINUTES

TRUSTEE MEMBERS PRESENT

Fire Division:

Chief Jerry Villanueva
Chief Michael V. Calderazzo
Chief Rick Carson

Police Division:

Commander Mark Austin
Detective JD Cotham
Lieutenant Tyler Grossman

Mayoral Appointments:

Dr. Robert Tollen
Mr. Presi Ortega

City Manager Appointments:

Ms. Terri Garcia

OTHERS PRESENT

Mr. Robert J. Stanton - Secretary
Ms. Yolanda Carreon - Assistant Secretary

TRUSTEE MEMBERS ABSENT:

Ms. Carmen Arrieta-Candelaria
Mr. William F. Studer

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SPECIAL BOARD OF TRUSTEES MEETING
November 9, 2012 - 10:00 A.M.

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1. Establishment of Quorum

Chair Grossman established a Quorum is present. The Special Meeting of the El Paso Firemen & Policemen's Pension Fund Board of Trustees was called to order at 10:02 a.m.

2. Discussion and action on recommendations from the Ad Hoc Committee on Office Space.

After careful discussion and due consideration, Mr. Austin moved to approve the purchase of an office building instead of leasing; stand alone office space; meeting the criteria set forth in the last meeting; and not to exceed \$1,250,000.00 including renovations, seconded by Mr. Villanueva and passed the Board.

3. Discussion and action on authorizing the expenditure not to exceed \$4,000.00 to conduct a limited Real Estate appraisal(s), as recommended and approved by the Ad-Hoc Committee on Office Space.

After careful discussion and due consideration, Mr. Villanueva moved to approve the expenditure for a full appraisal(s) if necessary, seconded by Mr. Carson and passed the Board.

4. Adjournment.

Mr. Calderazzo moved to adjourn, seconded by Mr. Villanueva and passed by the Board. The El Paso Firemen & Policemen's Pension Fund Board of Trustees meeting stands in adjournment at 10:33 a.m.


Chairperson


Secretary