

EL PASO FIREMEN & POLICEMEN'S PENSION FUND
REGULAR MEETING
Wednesday, June 22, 2022 at 1:00 PM
El Paso Firemen and Policemen's Pension Fund Office
909 East San Antonio Avenue, El Paso, Texas 79901

AGENDA

1. Establishment of Quorum.
2. Reading and approval of the Minutes of the previous Regular Board Meeting held on May 18, 2022.

All matters listed under the Consent Agenda will be considered by the Board of Trustees to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless any member of the Board of Trustees requests specific items be removed from the Consent Agenda to New Business for discussion prior to the time the Board of Trustees votes on the motion to adopt the Consent Agenda.

Consent Agenda

1. Internal Financial Statements for month ending May 31, 2022.

Northern Trust Financial Statements for month ending May 31, 2022.

2. Expense Reports for the month ending May 31, 2022.
3. Approve Pension Payrolls:

Fire	\$3,526,408.70
Police	\$5,620,889.47

4. Payments to Service Providers

A.	Baillie Gifford – 1Q22	\$167,146.01
B.	Barrow, Hanley, Mewhinney & Strauss, LLC – 2Q22	\$91,133.00
C.	Brown Advisory – 1Q22	\$47,518.62
D.	Cooke & Bieler (LCV) – 1Q22	\$185,556.78
E.	Harvest – 1Q22	\$134,632.96
F.	Legislative Consultants – May 2022	\$5,000.00
G.	Masser Technologies – Monthly Billing for 05/22	\$2,100.00
H.	Meketa – 1Q22	\$76,170.25
I.	Mondrian – 1Q22	\$128,651.18
J.	Northern Trust – Benefits & Custody – 1Q22	\$34,764.39
K.	Northern Trust (Bond Index, S&P 500 Equity Index) - 1Q22	\$7,656.02
L.	PIMCO – 1Q22	\$127,972.94
M.	Rudd & Wisdom, Inc. – April 2022	\$541.50
N.	William Blair – 1Q22	\$177,653.89

Reports and recommendations of Committees

1. Approval/denial of Qualified Dependent status for a disabled and non-self-supporting Fire dependent in accordance with Section 3.21 "Qualified Child" of the Plan Document, as recommended by the Benefits Committee.
2. Discussion and action on Disability Re-evaluation, Police Department, as recommended by the Benefits Committee.
3. Discussion and action on the commitment to Paine Schwartz Partners Food Chain Fund VI, as recommended by the Investment Committee.
4. Discussion and action on termination of Harvest Fund Advisors MLP, as recommended by the Investment Committee.
5. Discussion and action on contractual agreement with Financial Audit firm as recommended by the Audit and Risk Management Committee.

Unfinished Business

New Business

1. Discussion and action on security litigation.
2. Investment Performance Review for the period ended December 31, 2021 and update, as presented by Mr. Nigel Bliss of Mondrian.
3. Presentation and review of fourth quarter Private Equity Investment Performance, as presented by Mr. Gerald Chew and Mr. Leandro Festino of Meketa Investment Group.
4. Investment Performance Review for the period ended December 31, 2021 and update, as presented by Ms. Radhika Cobb and Mr. Brian Burke of Metropolitan.
5. Discussion and action on member payment.
6. Opportunity for Statements from Members/Retired Members/Public.

This portion of the Agenda is for members, retirees, beneficiaries or the public to address the Board of Trustees on any subject within the Boards jurisdiction that is not on today's Agenda. To address the Board during Non-Agenda Public Comment, you must complete a Request to Speak Form and submit to the Board Secretary before the meeting begins. To address the Board on a subject that is on today's Agenda, you must submit a Request to Speak Form before the item is called. These forms are located at the reception desk. The Chairperson will call your name to address the Board during Non-Agenda Public Comment or when your item is to be heard. Non-Agenda Public Comment is limited to three (3) minutes per speaker and fifteen (15) minutes per topic. Public testimony on an item on the Agenda is limited to 3 minutes per speaker and fifteen (15) minutes per side. Additional time may be granted at the discretion of the Board.

7. Report of Executive Director. Submitted Written Report
8. For Notation:
Informational Material For Review. No Action Required.
 - A. Early Service Retirement
 - B. Service/Forward DROP Retirement(s)
 - C. Deferred Retirement
 - D. Death of member(s)
 - E. Cost of Living Adjustments

9. Adjournment.

The Board may retire into Executive Session pursuant to the Texas Government Code, Section 551.071-551.078 to discuss any of the following:

Section 551.071	Consultation with Attorney
Section 551.072	Deliberation regarding real property
Section 551.073	Deliberation regarding prospective gifts
Section 551.074	Personnel matters
Section 551.076	Deliberation regarding security devices
Section 551.078	Deliberation regarding disability applicant's medical records

Posted this 15th of June 2022 at 5:00 p.m.

Tyler Grossman



The El Paso Firemen & Policemen's Pension Fund is committed to assuring that its public meetings are accessible to persons with disabilities. If you require American Sign Language interpreters, assistive listening devices or other accommodations to participate in this meeting, these may be requested by calling (915) 771-8111 a minimum of 24 hours prior to the posted date and time of the meeting. Copies of this agenda will be provided in Braille, large print or audiotape upon request. Request must be made a minimum of 48 hours prior to the posted time and date of the meeting.