

EL PASO FIREMEN & POLICEMEN'S PENSION FUND
REGULAR MEETING
Wednesday, July 21, 2021 at 1:00 PM
El Paso Firemen and Policemen's Pension Fund Office
909 East San Antonio Avenue, El Paso, Texas 79901

AGENDA

1. Establishment of Quorum.
2. Certification of the Trustee Election results to the Board of Trustees in accordance with Section 4(I) of the Fund's Voting Procedures, by the Board Secretary.

Police Division – Certified Results

Whereas the Fund received only one eligible nomination form prior to the specified deadline and in accordance with Section 2(c), of the Fund's Voting Procedures, Mr. Shelton shall be deemed duly elected as an unopposed member of the Board of Trustees.

Fire Division – Certified Results

Position #1

Whereas the Fund received only one eligible nomination form prior to the specified deadline for Position #1 and in accordance with Section 2(c), of the Fund's Voting Procedures, Mr. Roy shall be deemed duly elected as an unopposed member of the Board of Trustees.

Position #2

The certified results are as follows: Mr. Fernando Valencia, 102 votes; Mr. Paul Thompson, 299 votes. Whereas Mr. Thompson received the highest number of validated votes for Position #2, Mr. Thompson will be deemed a duly elected member of the Board of Trustees.

3. Reading and approval of the Minutes of the previous Regular Board Meeting held on June 16, 2021.

All matters listed under the Consent Agenda will be considered by the Board of Trustees to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless any member of the Board of Trustees requests specific items be removed from the Consent Agenda to New Business for discussion prior to the time the Board of Trustees votes on the motion to adopt the Consent Agenda.

Consent Agenda

1. Internal Financial Statements for month ending June 30, 2021.
Northern Trust Financial Statements for month ending June 30, 2021.
2. Expense Reports for the month ending June 30, 2021.
3. Approve Pension Payrolls:

EL PASO FIREMEN & POLICEMEN'S PENSION FUND
July 21, 2021 - 1:00 P.M.

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Fire	\$3,511,696.23
Police	\$4,905,956.24

4. Payments to Service Providers

A.	DLA Piper – Through 04/30/21 (NT)	\$515.25
B.	DLA Piper – Through 04/30/21 (Terra Cap)	\$3,865.05
C.	DLA Piper – Through 04/30/21 (Riverside V)	\$1,358.10
D.	DLA Piper – Through 05/31/21 (NT)	\$50.00
E.	DLA Piper – Through 05/31/21 (Ara Fund II)	\$5,512.50
F.	DLA Piper – Through 05/31/21 (General Tax Advice)	\$5,004.45
G.	Legislative Consultants – June 2021	\$5,047.33
H.	Masser Technologies – June 2021	\$2,100.00
I.	Moss Adams – 2 nd Progress Billing 2020 Audit	\$28,700.00
J.	Moss Adams – 1 st Progress Billing 2020 Audit	\$11,500.00
K.	Pension Technology Group – Q2 2021	\$20,000.00
L.	Rudd and Wisdom – May 2021	\$968.000
M.	Segal – Succession Plan thru April 2021	\$40,000.00

Reports and recommendations of Committees

Unfinished Business

New Business

1. Discussion and action on Disability Re-Evaluation, Police Department.
2. Investment Performance Review for the period ended December 31, 2020 and update, as presented by Mr. De’Juan Collins and Mr. Alex Dodge of Invesco Real Estate.
3. Discussion and action on 2020 Financial Audit as presented by Mr. Kory Hoggan of Moss Adams.
4. Discussion and action on the El Paso Firemen & Policemen’s Pension Fund five (5) year experience study, mandated by the State of Texas, as performed and presented by Rudd & Wisdom Actuary, Mr. Mark Fenlaw.
5. Discussion and action on renewal of Actuarial Services Agreement with Rudd and Wisdom.
6. Discussion and action on contract renewal with custodian bank Northern Trust.
7. Discussion and action on Voting Policy.
8. Discussion and action on due diligence airline travel.

9. Opportunity for Statements from Members/Retired Members/Public.

This portion of the Agenda is for members, retirees, beneficiaries or the public to address the Board of Trustees on any subject within the Boards jurisdiction that is not on today's Agenda. To address the Board during Non-Agenda Public Comment, you must complete a Request to Speak Form and submit to the Board Secretary before the meeting begins. To address the Board on a subject that is on today's Agenda, you must submit a Request to Speak Form before the item is called. These forms are located at the reception desk. The Chairperson will call your name to address the Board during Non-Agenda Public Comment or when your item is to be heard. Non-Agenda Public Comment is limited to three (3) minutes per speaker and fifteen (15) minutes per topic. Public testimony on an item on the Agenda is limited to 3 minutes per speaker and fifteen (15) minutes per side. Additional time may be granted at the discretion of the Board.

10. Report of Executive Director. Submitted Written Report

11. For Notation:
Informational Material For Review. No Action Required.

- A. Service Retirement(s)
- B. Service/Forward DROP Retirement(s)
- C. Death of Member(s)
- D. Cost of Living Adjustments
- E. Refund of Contributions

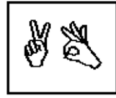
12. Adjournment.

The Board may retire into Executive Session pursuant to the Texas Government Code, Section 551.071-551.078 to discuss any of the following:

Section 551.071	Consultation with Attorney
Section 551.072	Deliberation regarding real property
Section 551.073	Deliberation regarding prospective gifts
Section 551.074	Personnel matters
Section 551.076	Deliberation regarding security devices
Section 551.078	Deliberation regarding disability applicant's medical records

Posted this 15th of July 2021 at 5:00 p.m.

Tyler Grossman



The El Paso Firemen & Policemen's Pension Fund is committed to assuring that its public meetings are accessible to persons with disabilities. If you require American Sign Language interpreters, assistive listening devices or other accommodations to participate in this meeting, these may be requested by calling (915) 771-8111 a minimum of 24 hours prior to the posted date and time of the meeting. Copies of this agenda will be provided in Braille, large print or audiotape upon request. Request must be made a minimum of 48 hours prior to the posted time and date of the meeting.