

**EL PASO FIREMEN & POLICEMEN'S PENSION FUND**  
**REGULAR MEETING**  
**Wednesday, May 19, 2021 at 1:00 PM**  
**Via Zoom Meeting**  
**Meeting ID: 835 9077 5595**  
**Password: 294173**

**AGENDA**

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1. Establishment of Quorum.
2. Reading and approval of the Minutes of the previous Regular Board Meeting held on April 21, 2021.

All matters listed under the Consent Agenda will be considered by the Board of Trustees to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless any member of the Board of Trustees requests specific items be removed from the Consent Agenda to New Business for discussion prior to the time the Board of Trustees votes on the motion to adopt the Consent Agenda.

Consent Agenda

1. Internal Financial Statements for month ending April 30, 2021.

Northern Trust Financial Statements for month ending April 30, 2021.

2. Expense Reports for the month ending April 30, 2021.
3. Approve Pension Payrolls:

Fire	\$3,300,763.01
Police	\$4,876,792.60

4. Payments to Service Providers

A.	AndCo Consulting – 1Q21	\$46,250.00
B.	DLA Piper – Through February 28, 2021 (General Matters)	\$5,649.30
C.	DLA Piper – Through February 28, 2021 (PG Real Estate Secondary)	\$3,290.85
D.	DLA Piper – Through February 28, 2021 (KPS Special Sits V)	\$1,776.15
E.	DLA Piper – Through February 28, 2021 (VIP IV)	\$951.75
F.	DLA Piper – Through February 28, 2021 (Davidson Kempner V)	\$472.50
G.	DLA Piper – Through February 28, 2021 (Stellex II)	\$4,000.00
H.	DLA Piper – Through February 28, 2021 (Grain III)	\$8,153.55
I.	DLA Piper – Through February 28, 2021 (Ullico)	\$12,500.00

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J.	DLA Piper – Through February 28, 2021 (IFM)	\$11,937.60
K.	DLA Piper – Through February 28, 2021 (Will Blair Small Cap)	\$2,454.75
L.	Blackstone Harvest – 1Q21	\$91,028.65
M.	Legislative Consultants – March 2021	\$8,200.92
N..	Lawson Attorneys, PLLC – March 2021	\$3,220.00
O.	Lawson Attorneys, PLLC – September 2020	\$3,967.50
P.	Northern Trust – 1Q21 (Benefits & Custody)	\$36,026.60
Q.	Northern Trust – 1Q21 (Bond Index & S&P 500 Index)	\$6,988.61
R.	PIMCO – 1Q21	\$132,510.13
S.	Rudd and Wisdom, Inc. – March 2021	\$1,320.00
T.	William Blair – 1Q21 (Small Cap Growth)	\$184,223.01

Reports and recommendations of Committees

1. Discussion and action on Succession Plan, as recommended by Management Development and Review Committee.
2. Discussion and action on commitment to Linden Partners Fund V, as recommended by Investment Committee.

Unfinished Business

New Business

1. Investment Performance Review for the period ended December 31, 2020 and update, as presented by Mr. Christopher Gibson and Mr. Kevin Osten of Brown Advisory.
2. Presentation and review of first quarter Investment Performance, as presented by Mr. Doug Anderson and Mr. Tony Kay of AndCo Consulting.
3. Private Equity Performance Review for the period ended December 31, 2020, as presented by Mr. Leandro Festino and Mr. Gerald Chew of Meketa Investment Group.
4. Opportunity for Statements from Members/Retired Members/Public.

This portion of the Agenda is for members, retirees, beneficiaries or the public to address the Board of Trustees on any subject within the Boards jurisdiction that is not on today's Agenda. To address the Board during Non-Agenda Public Comment, you must complete a Request to Speak Form and submit to the Board Secretary before the meeting begins. To address the Board on a subject that is on today's Agenda, you must submit a Request to Speak Form before the item is called. These forms are located at the reception desk. The Chairperson will call your name to address the Board during Non-Agenda Public Comment or when your item is to be heard. Non-Agenda Public Comment is limited to three (3) minutes per speaker and fifteen (15) minutes per topic. Public testimony on an item on the Agenda is limited to 3 minutes per speaker and fifteen (15) minutes per side. Additional time may be granted at the discretion of the Board.

5. Report of Executive Director. Submitted Written Report
6. For Notation:  
Informational Material For Review. No Action Required.
  - A. Service Retirement(s)
  - B. Early Service Retirement
  - C. Death of Member(s)
  - D. Cost of Living Adjustments

7. Adjournment.

The Board may retire into Executive Session pursuant to the Texas Government Code, Section 551.071-551.078 to discuss any of the following:

Section 551.071	Consultation with Attorney
Section 551.072	Deliberation regarding real property
Section 551.073	Deliberation regarding prospective gifts
Section 551.074	Personnel matters
Section 551.076	Deliberation regarding security devices
Section 551.078	Deliberation regarding disability applicant's medical records

Posted this 13<sup>th</sup> of May 2021 at 5:00 p.m.

Tyler Grossman



***The El Paso Firemen & Policemen's Pension Fund is committed to assuring that its public meetings are accessible to persons with disabilities. If you require American Sign Language interpreters, assistive listening devices or other accommodations to participate in this meeting, these may be requested by calling (915) 771-8111 a minimum of 24 hours prior to the posted date and time of the meeting. Copies of this agenda will be provided in Braille, large print or audiotape upon request. Request must be made a minimum of 48 hours prior to the posted time and date of the meeting.***