

**EL PASO FIREMEN & POLICEMEN'S PENSION FUND**  
**REGULAR MEETING**  
**Wednesday, March 17, 2021 at 1:00 PM**  
**Via Zoom Meeting**  
**Meeting ID: 884 2088 9205**  
**Password: 548163**

**AGENDA**

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1. Establishment of Quorum.
2. Reading and approval of the Minutes of the previous Regular Board Meeting held on February 17, 2021.

All matters listed under the Consent Agenda will be considered by the Board of Trustees to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless any member of the Board of Trustees requests specific items be removed from the Consent Agenda to New Business for discussion prior to the time the Board of Trustees votes on the motion to adopt the Consent Agenda.

Consent Agenda

1. Internal Financial Statements for month ending February 28, 2021.

Northern Trust Financial Statements for month ending February 28, 2021.

2. Expense Reports for the month ending February 28, 2021.
3. Approve Pension Payrolls:

|        |                |
|--------|----------------|
| Fire   | \$3,724,219.65 |
| Police | \$5,080,199.14 |

4. Payments to Service Providers

|    |   |              |
|----|---|--------------|
| A. | Baillie Gifford – 4Q20  | \$207,377.56 |
| B. | Brown Advisory – 4Q20   | \$184,436.59 |
| C. | Cooke & Bieler (Large Cap Value) – 4Q20                         | \$113,660.34 |
| D. | Cooke & Bieler (Small Cap Value) – 4Q20                         | \$75,403.16  |
| E. | DLA Piper – 12/31/20 (Audax IV)                                 | \$5,550.30   |
| F. | DLA Piper – 12/31/20 (Prudential EM Debt)                       | \$1,935.90   |
| G. | DLA Piper – 12/31/20 (VIP IV)                                   | \$234.90     |
| H. | DLA Piper – 12/31/20 (Ridgemont III)                            | \$456.30     |
| I. | Blackstone Harvest – 4Q20                                       | \$77,961.62  |
| J. | Legislative Consultants – February 2021                         | \$8,000.00   |
| K. | Lawson Attorneys PLLC – January 2021                            | \$1,753.75   |
| L. | Masser Technologies – February Tech Support                     | \$2,035.00   |
| M. | Mondrian – 4Q20   | \$120,100.24 |
| N. | Northern Trust Company – 4Q20 (Bond Index & S&P 500 Index Fund) | \$9,436.85   |

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|----|---------------------------------|--------------|
| O. | PIMCO – 4Q20                    | \$135,818.81 |
| P. | William Blair (26-21420) – 4Q20 | \$120,949.23 |
| Q. | William Blair (26-71411) – 4Q20 | \$146,583.51 |

Reports and recommendations of Committees

1. Communication on the upcoming FY2020 audit as presented by Mr. Kory Hoggan and Mr. Aaron Hamilton of Moss Adams, LLP.
2. Discussion and action on Value-Add Real Estate as recommended by the Investment Committee.

Unfinished Business

New Business

1. Investment Performance Review for the period ended December 31, 2020 and update, as presented by Ms. Bailee Beauchamp and Mr. Arun Keswani of Dimensional Fund.
2. Discussion and action on engaging Rudd & Wisdom to explore Tier 2 benefits.
3. Opportunity for Statements from Members/Retired Members/Public.

This portion of the Agenda is for members, retirees, beneficiaries or the public to address the Board of Trustees on any subject within the Boards jurisdiction that is not on today's Agenda. To address the Board during Non-Agenda Public Comment, you must complete a Request to Speak Form and submit to the Board Secretary before the meeting begins. To address the Board on a subject that is on today's Agenda, you must submit a Request to Speak Form before the item is called. These forms are located at the reception desk. The Chairperson will call your name to address the Board during Non-Agenda Public Comment or when your item is to be heard. Non-Agenda Public Comment is limited to three (3) minutes per speaker and fifteen (15) minutes per topic. Public testimony on an item on the Agenda is limited to 3 minutes per speaker and fifteen (15) minutes per side. Additional time may be granted at the discretion of the Board.

4. Report of Executive Director. Submitted Written Report
5. For Notation:  
Informational Material For Review. No Action Required.
  - A. Service Retirement(s)
  - B. Service/Forward DROP Retirement(s)
  - C. Death of Member(s)
  - D. Cost of Living Adjustments

6. Adjournment.

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The Board may retire into Executive Session pursuant to the Texas Government Code, Section 551.071-551.078 to discuss any of the following:

|                 |   |
|-----------------|---|
| Section 551.071 | Consultation with Attorney                                    |
| Section 551.072 | Deliberation regarding real property                          |
| Section 551.073 | Deliberation regarding prospective gifts                      |
| Section 551.074 | Personnel matters   |
| Section 551.076 | Deliberation regarding security devices                       |
| Section 551.078 | Deliberation regarding disability applicant's medical records |

Posted this 11<sup>th</sup> of March 2021 at 5:00 p.m.

Tyler Grossman



***The El Paso Firemen & Policemen's Pension Fund is committed to assuring that its public meetings are accessible to persons with disabilities. If you require American Sign Language interpreters, assistive listening devices or other accommodations to participate in this meeting, these may be requested by calling (915) 771-8111 a minimum of 24 hours prior to the posted date and time of the meeting. Copies of this agenda will be provided in Braille, large print or audiotape upon request. Request must be made a minimum of 48 hours prior to the posted time and date of the meeting.***