

**EL PASO FIREMEN & POLICEMEN'S PENSION FUND**  
**REGULAR MEETING**  
**Wednesday, September 16, 2020 at 1:00 PM**  
**Via Zoom Meeting**  
**Meeting ID: 890 3733 5989**  
**Password: 092382**

**AGENDA**

---

1. Establishment of Quorum.
2. Reading and approval of the Minutes from the previous Regular Board Meeting held on August 19, 2020.

All matters listed under the Consent Agenda will be considered by the Board of Trustees to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless any member of the Board of Trustees requests specific items be removed from the Consent Agenda to New Business for discussion prior to the time the Board of Trustees votes on the motion to adopt the Consent Agenda.

Consent Agenda

1. Internal Financial Statements for month ending August 31, 2020.

Northern Trust Financial Statements for month ending August 31, 2020.

2. Expense Reports for the month ending August 31, 2020.
3. Approve Pension Payrolls:

Fire	\$3,058,431.28
Police	\$4,436,052.94

4. Payments to Service Providers

A.	Salena Karam Ayoub – July 2020 (General)	\$360.00
B.	Salena Karam Ayoub – July 2020 (Rodenhaver)	\$177.75
C.	Baillie Gifford – 2 <sup>nd</sup> Q20	\$149,977.04
D.	Brown Advisory – 2 <sup>nd</sup> Q2p	\$232,010.31
E.	Cooke & Bieler – 2 <sup>nd</sup> Q20 (LCV)	\$44,374.96
F.	Cooke & Bieler – 2 <sup>nd</sup> Q20 (SCV)	\$61,138.81
G.	DLA Piper – thru June 30, 2020	\$21,759.30
H.	Harvest – 2 <sup>nd</sup> Q20	\$74,846.35
I.	Lawson Attorneys PLLC – July 15, 2020	\$575.00
J.	Legislative Consultants – August 2020	\$5,000.00
K.	Masser Technologies – August 2020	\$1,400.00
L.	Masser Technologies -	\$2,691.00
M.	Mondrian – 2 <sup>nd</sup> Q20	\$104,161.45
N.	Moss Adams – Final Billing 2019 Audit	\$13,180.00

EL PASO FIREMEN & POLICEMEN'S PENSION FUND  
September 16, 2020 - 1:00 P.M.

2

O.	PBI Research Services – Annual Death Audit	\$750.00
P.	PIMCO – 2 <sup>nd</sup> Q20	\$132,914.40
Q.	Rudd and Wisdom, Inc. – July 2020	\$792.75
R.	William Blair – 2 <sup>nd</sup> Q20 (SCV)	\$96,382.36
S.	William Blair – 2 <sup>nd</sup> Q20 (SCG)	\$104,955.81

Reports and recommendations of Committees

1. Discussion and action on implementing digital signatures for internal and Board Documents per Goal D of the El Paso Firemen & Policemen’s Pension Fund 2020 Strategic Plan as recommended by the Audit and Risk Management Committee.
2. Discussion and action on expanding digital signature forms available in the pension administration system per Goal D of the El Paso Firemen & Policemen’s Pension Fund 2020 Strategic Plan as recommended by the Audit and Risk Management Committee.
3. Discussion and action on implementing information technology and cybersecurity plan per Goal D of the El Paso Firemen & Policemen’s Pension Fund 2020 Strategic Plan as recommended by the Audit and Risk Management Committee.
4. Discussion and action on update of Investment Policy as recommended by the Investment Committee.
5. Discussion and action on Emerging Market Debt as recommended by the Investment Committee.

Unfinished Business

New Business

1. Private Equity Performance Review for the period ended March 31, 2020, as presented by Mr. Leandro Festino and Mr. Gerald Chew of Meketa Investment Group.
2. Investment Performance Review for the period ended December 31, 2019 and update, as presented by Ms. Mariko Boswell and Ms. McKenzie Purcifull of PIMCO.
3. Investment Performance Review for the period ended December 31, 2019 and update, as presented by Mr. Christopher Gibson and Mr. Kevin Osten of Brown Advisory.
4. Opportunity for Statements from Members/Retired Members/Public.

This portion of the Agenda is for members, retirees, beneficiaries or the public to address the Board of Trustees on any subject within the Boards jurisdiction that is not on today's Agenda. To address the Board during Non-Agenda Public Comment, you must complete a Request to Speak Form and submit to the Board Secretary before the meeting begins. To address the Board on a subject that is on today's Agenda, you must submit a Request to Speak Form before the item is called. These forms are located at the reception desk. The Chairperson will call your name to address the Board during Non-Agenda

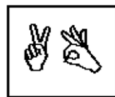
Public Comment or when your item is to be heard. Non-Agenda Public Comment is limited to three (3) minutes per speaker and fifteen (15) minutes per topic. Public testimony on an item on the Agenda is limited to 3 minutes per speaker and fifteen (15) minutes per side. Additional time may be granted at the discretion of the Board.

5. Report of Executive Director. Submitted Written Report
6. For Notation:  
Informational Material For Review. No Action Required.
  - A. Service/Forward DROP Retirement(s)
  - B. Death of member(s)
  - C. Cost of Living Adjustments
  - D. Refund of Contributions
7. Adjournment.

The Board may retire into Executive Session pursuant to the Texas Government Code, Section 551.071-551.078 to discuss any of the following:

Section 551.071	Consultation with Attorney
Section 551.072	Deliberation regarding real property
Section 551.073	Deliberation regarding prospective gifts
Section 551.074	Personnel matters
Section 551.076	Deliberation regarding security devices
Section 551.078	Deliberation regarding disability applicant's medical records

Posted this 10<sup>th</sup> of September 2020 at 5:00 p.m.



***The El Paso Firemen & Policemen's Pension Fund is committed to assuring that its public meetings are accessible to persons with disabilities. If you require American Sign Language interpreters, assistive listening devices or other accommodations to participate in this meeting, these may be requested by calling (915) 771-8111 a minimum of 24 hours prior to the posted date and time of the meeting. Copies of this agenda will be provided in Braille, large print or audiotape upon request. Request must be made a minimum of 48 hours prior to the posted time and date of the meeting.***