

EL PASO FIREMEN & POLICEMEN'S PENSION FUND
REGULAR MEETING
Wednesday, February 19, 2020 at 1:00 PM
El Paso Firemen and Policemen's Pension Fund Office
909 East San Antonio Avenue, El Paso, Texas 79901

AGENDA

1. Establishment of Quorum.
2. Reading and approval of the Minutes from the previous Regular Board Meeting and Special Meeting held on January 15, 2020 and January 29 & 30, 2020, respectively.

All matters listed under the Consent Agenda will be considered by the Board of Trustees to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless any member of the Board of Trustees requests specific items be removed from the Consent Agenda to New Business for discussion prior to the time the Board of Trustees votes on the motion to adopt the Consent Agenda.

Consent Agenda

1. Internal Financial Statements for month ending January 31, 2020.

Northern Trust Financial Statements for month ending January 31, 2020.

2. Expense Reports for the month ending January 31, 2020.
3. Approve Pension Payrolls:

Fire	\$3,215,698.55
Police	\$4,532,628.46

4. Payments to Service Providers

A.	AndCo – General Consulting Services – 4 th Q19	\$46,250.00
B.	Salena Karam Ayoub – December 2019	\$215.40
C.	DLA Piper – thru December 31, 2019	\$3,125.25
D.	Lawson Attorneys PLLC – November 2019	\$456.50
E.	Legislative Consultants – January 2020	\$5,000.00
F.	Meketa Investment Group (General Consulting) – 4 th Q19	\$46,625.00
G.	Meketa Investment Group (Private Equity Consulting) – 4 th Q19	\$68,750.00

Reports and recommendations of Committees

1. Discussion and action on Executive Director/Chief Investment Officer job description as recommended by the Management Development and Review Committee.

Unfinished Business

New Business

1. Discussion and action on approval of Strategic Plan update.
2. Approval/denial of full-time Student Request Application in accordance with Section 3.21 "Qualified Child" of the Plan Document.
3. Presentation and review of fourth Quarter 2019 Investment Performance, as presented by Mr. Trevor Jackson and Mr. Tony Kay of AndCo Consulting.
4. Discussion and action on Asset Liability Study as presented by Mr. Kay and Mr. Jackson from AndCo Consulting.
5. Opportunity for Statements from Members/Retired Members/Public.

This portion of the Agenda is for members, retirees, beneficiaries or the public to address the Board of Trustees on any subject within the Boards jurisdiction that is not on today's Agenda. To address the Board during Non-Agenda Public Comment, you must complete a Request to Speak Form and submit to the Board Secretary before the meeting begins. To address the Board on a subject that is on today's Agenda, you must submit a Request to Speak Form before the item is called. These forms are located at the reception desk. The Chairperson will call your name to address the Board during Non-Agenda Public Comment or when your item is to be heard. Non Agenda Public Comment is limited to three (3) minutes per speaker and fifteen (15) minutes per topic. Public testimony on an item on the Agenda is limited to 3 minutes per speaker and fifteen (15) minutes per side. Additional time may be granted at the discretion of the Board.

6. Report of Executive Director. Submitted Written Report
7. For Notation:
Informational Material For Review. No Action Required.
 - A. Service/Forward DROP Retirement(s)
 - B. Deferred Retirement
 - C. Death of member(s)
 - D. Cost of Living Adjustments
8. Adjournment.

The Board may retire into Executive Session pursuant to the Texas Government Code, Section 551.071-551.078 to discuss any of the following:

Section 551.071
Section 551.072

Consultation with Attorney
Deliberation regarding real property

EL PASO FIREMEN & POLICEMEN'S PENSION FUND
February 19, 2020 - 1:00 P.M.

Section 551.073	Deliberation regarding prospective gifts
Section 551.074	Personnel matters
Section 551.076	Deliberation regarding security devices
Section 551.078	Deliberation regarding disability applicant's medical records

Posted this 13th of February 2020 at 5:00 p.m.



The El Paso Firemen & Policemen's Pension Fund is committed to assuring that its public meetings are accessible to persons with disabilities. If you require American Sign Language interpreters, assistive listening devices or other accommodations to participate in this meeting, these may be requested by calling (915) 771-8111 a minimum of 24 hours prior to the posted date and time of the meeting. Copies of this agenda will be provided in Braille, large print or audiotape upon request. Request must be made a minimum of 48 hours prior to the posted time and date of the meeting.