

EL PASO FIREMEN & POLICEMEN'S PENSION FUND
REGULAR MEETING
Wednesday, July 19, 2017 at 1:00 PM
El Paso Firemen and Policemen's Pension Fund Office
909 East San Antonio Avenue, El Paso, Texas 79901

AGENDA

1. Establishment of Quorum.
2. Reading and approval of the Minutes from the previous Regular Board Meeting held June 21, 2017.

All matters listed under the Consent Agenda will be considered by the Board of Trustees to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless any member of the Board of Trustees requests specific items be removed from the Consent Agenda to New Business for discussion prior to the time the Board of Trustees votes on the motion to adopt the Consent Agenda.

Consent Agenda

1. Internal Financial Statements for month ending June 30, 2017.

Northern Trust Financial Statements for month ending June 30, 2017.

2. Expense Reports for the month ending June 30, 2017.
3. Approve Pension Payrolls:

Fire	\$2,736,140.14
Police	\$3,869,761.44

4. Payments to Service Providers

A. Fidelity Investments – 1 st Q 2017 (Final Billing)	\$80,998.39
B. Fisher Broyles thru May 31, 2017	\$1,350.00
C. Legislative Consultants – June 2017	\$8,000.00
D. Mondrian Investment Group – 1 st Q 2017	\$189,472.06
E. Moss Adams – Second Progress Billing 2016 Audit	\$35,200.00
F. The Northern Trust Company – 1 st Q 2017 (Custody and Benefit Payments)	\$26,978.83
G. Pension Technology Group – Services Exhibit B	\$720,00.00
H. Powers Mediaworks, LLC – June 2017	\$2,176.30
I. Sheehan Phinney – thru 04/30/2017	\$2,227.50

Reports and recommendations of Committees

1. Discussion and action on Ordinary Disability Retirement Application, Police Department.

2. Discussion and action on the commitment of \$8,500,000 to GSO Capital Solutions Fund III, as recommended by the Investment Committee.

Unfinished Business

New Business

1. Certification of the Trustee Election(s) results to the Board of Trustees in accordance with Section 4(I) of the Fund's Voting Procedures, by the Board Secretary.

Police Division – Certified Results

Whereas the Fund received only one eligible nomination form prior to the specified deadline and in accordance with Section 2(c), of the Fund's Voting Procedures, Mr. Shelton shall be deemed duly elected as an unopposed member of the Board of Trustees.

Fire Division – Certified Results

Position #1

Whereas the Fund received only one eligible nomination form prior to the specified deadline for Position #1 and in accordance with Section 2(c), of the Fund's Voting Procedures, Mr. Villanueva shall be deemed duly elected as an unopposed member of the Board of Trustees.

Position #2

The certified results of Position #2 are as follows: Mr. Paul Thompson, 274 votes; Mr. Robert Franco, 56 votes; Mr. Jonathon Lawson, 8 votes; Mr. Jonathan Killings, 89 votes; and Mr. Jake Canavan, 50 votes. Whereas Mr. Thompson received the highest number of validated votes for Position #2, Mr. Thompson will be deemed a duly elected member of the Board of Trustees.

2. Investment Performance Review for period ended December 31, 2016 and update as presented by Mr. Warren DeKinder from Intech Investment Management.
3. Discussion and action on presentation by Mr. Mark Willis, Mr. Pete Morin, and Mr. James McGovern from Labaton Sucharow regarding Securities Litigation.
4. Discussion and action on Financial Statements as presented by Kory Hoggan of Moss Adams.
5. Opportunity for Statements from Members/Retired Members/Public.

This portion of the Agenda is for members, retirees, beneficiaries or the public to address the Board of Trustees on any subject within the Board's jurisdiction that is not on today's Agenda. To address the Board during Non-Agenda Public Comment, you must complete a Request to Speak Form and submit to the Board Secretary before the meeting begins. To address the Board on a subject that is on today's Agenda, you must submit a Request to Speak Form before the item is called. These forms are located at the reception desk. The Chairperson will call your name to

address the Board during Non-Agenda Public Comment or when your item is to be heard. Non Agenda Public Comment is limited to three (3) minutes per speaker and fifteen (15) minutes per topic. Public testimony on an item on the Agenda is limited to 3 minutes per speaker and fifteen (15) minutes per side. Additional time may be granted at the discretion of the Board.

6. Report of Executive Director, Submitted Written Report

7. For Notation:

Informational Material For Review. No Action Required.

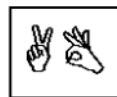
- A. Deferred Retirement
- B. Death of member(s)
- C. Cost of Living Adjustments
- D. Refund of Contributions

8. Adjournment.

The Board may retire into Executive Session pursuant to the Texas Government Code, Section 551.071-551.078 to discuss any of the following:

Section 551.071	Consultation with Attorney
Section 551.072	Deliberation regarding real property
Section 551.073	Deliberation regarding prospective gifts
Section 551.074	Personnel matters
Section 551.076	Deliberation regarding security devices
Section 551.078	Deliberation regarding disability applicant's medical records

Posted this 13th of July 2017 at 5:00 p.m.



The El Paso Firemen & Policemen's Pension Fund is committed to assuring that its public meetings are accessible to persons with disabilities. If you require American Sign Language interpreters, assistive listening devices or other accommodations to participate in this meeting, these may be requested by calling (915) 771-8111 a minimum of 24 hours prior to the posted date and time of the meeting. Copies of this agenda will be provided in Braille, large print or audiotape upon request. Request must be made a minimum of 48 hours prior to the posted time and date of the meeting.