

EL PASO FIREMEN & POLICEMEN'S PENSION FUND
REGULAR MEETING
Wednesday, August 24, 2016 at 1:00 PM
El Paso Firemen and Policemen's Pension Fund Office
909 East San Antonio Avenue, El Paso, Texas 79901

AGENDA

1. Establishment of Quorum.
2. Election and approval of a Chairperson and a Vice-Chairperson of the Board of Trustees for a term of two years in accordance with Section 3 of the By-Laws of the Board of Trustees.
3. Reading and approval of the Minutes from the previous Regular Board Meeting held July 20, 2016.

All matters listed under the Consent Agenda will be considered by the Board of Trustees to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless any member of the Board of Trustees requests specific items be removed from the Consent Agenda to New Business for discussion prior to the time the Board of Trustees votes on the motion to adopt the Consent Agenda.

Consent Agenda

1. Internal Financial Statements for month ending July 31, 2016.

Northern Trust Financial Statements for month ending July 31, 2016.

2. Expense Reports for the month ending July 31, 2016.
3. Approve Pension Payrolls:

Fire	\$2,624,343.44
Police	\$3,633,027.12

4. Payments to Service Providers

A.	Salena Karam Ayoub – thru 6/30/2016	\$458.10
B.	Baillie Gifford – 2 nd Q2016	\$135,968.74
C.	Brown Advisory – 2 nd Q2016	\$38,711.77
D.	Fidelity – 1 st Q2016	\$108,947.36
E.	Fidelity – 2 nd Q2016	\$111,784.59
F.	Haynesboone – thru 6/30/2016	\$1,262.26
G.	IceMiller – thru 6/30/2016	\$1,976.76
H.	Legislative Consultants – July 2016	\$5,234.74
I.	Meketa – 2 nd Q2016	\$68,750.00
J.	Moss Adams – Progress billing 2015 Audit	\$8,900.00
K.	The Northern Trust Company – 2 nd Q2016 (Custody and Benefit Payments)	\$24,893.37

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L.	The Northern Trust Company – 2 nd Q2016 (Quantitative)	\$10,084.39
M.	PIMCO – 2 nd Q2016	\$122,890.87
N.	Sheehan Phinney – Thru May 31, 2016	\$7,942.12
O.	Strasburger & Price, LLP – May 31, 2016	\$850.00
P.	Summit Strategies Group – 2 nd Q2016	\$58,335.00
Q.	Xerox (Buck) – 2 nd Q2016	\$39,572.00
R.	Xerox (Buck) – 2 nd Q2016 (Staff Plan)	\$11,530.00

Reports and recommendations of Committees

Unfinished Business

New Business

1. Investment Performance Review for the period April 1, 2016 to June 30, 2016 and update as presented by Eric Ralph from Summit Strategy.
2. Discussion and action on approval of January 1, 2016 Actuarial Valuation – Fire Plan as presented by Mr. David Kent of Buck Consultants.
3. Discussion and action on approval of January 1, 2016 Actuarial Valuation – Police Plan as presented by Mr. David Kent of Buck Consultants.
4. Discussion and action on approval of January 1, 2016 Actuarial Valuation – Staff Plan as presented by Mr. David Kent of Buck Consultants.
5. Discussion and action on modification of Staff and Fund contribution rates for Staff Plan.
6. Opportunity for Statements from Members/Retired Members/Public.

This portion of the Agenda is for members, retirees, beneficiaries or the public to address the Board of Trustees on any subject within the Boards jurisdiction that is not on today's Agenda. To address the Board during Non-Agenda Public Comment, you must complete a Request to Speak Form and submit to the Board Secretary before the meeting begins. To address the Board on a subject that is on today's Agenda, you must submit a Request to Speak Form before the item is called. These forms are located at the reception desk. The Chairperson will call your name to address the Board during Non-Agenda Public Comment or when your item is to be heard. Non Agenda Public Comment is limited to three (3) minutes per speaker and fifteen (15) minutes per topic. Public testimony on an item on the Agenda is limited to 3 minutes per speaker and fifteen (15) minutes per side. Additional time may be granted at the discretion of the Board.

7. Report of Executive Director. Submitted Written Report

8. For Notation:

Informational Material For Review. No Action Required.

- A. Service Retirement(s)
- B. Early Retirement
- C. Deferred Retirement
- D. Death of member(s)
- E. Cost of Living Adjustments
- F. Refund of Contributions

9. Adjournment.

The Board may retire into Executive Session pursuant to the Texas Government Code, Section 551.071-551.078 to discuss any of the following:

Section 551.071	Consultation with Attorney
Section 551.072	Deliberation regarding real property
Section 551.073	Deliberation regarding prospective gifts
Section 551.074	Personnel matters
Section 551.076	Deliberation regarding security devices
Section 551.078	Deliberation regarding disability applicant's medical records

Posted this 18th of August 2016 at 5:00 p.m.



The El Paso Firemen & Policemen's Pension Fund is committed to assuring that its public meetings are accessible to persons with disabilities. If you require American Sign Language interpreters, assistive listening devices or other accommodations to participate in this meeting, these may be requested by calling (915) 771-8111 a minimum of 24 hours prior to the posted date and time of the meeting. Copies of this agenda will be provided in Braille, large print or audiotape upon request. Request must be made a minimum of 48 hours prior to the posted time and date of the meeting.