

EL PASO FIREMEN & POLICEMEN'S PENSION FUND
REGULAR MEETING
Wednesday, August 19, 2015 at 1:00 PM
Pension Fund Offices
909 East San Antonio Avenue
El Paso, Texas 79901-2523

AGENDA

1. Establishment of Quorum.
2. Reading and approval of the Minutes of the previous Board Meeting held July 29, 2015.

All matters listed under the Consent Agenda will be considered by the Board of Trustees to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless any member of the Board of Trustees requests specific items be removed from the Consent Agenda to New Business for discussion prior to the time the Board of Trustees votes on the motion to adopt the Consent Agenda.

Consent Agenda

1. Internal Financial Statements for month ending and July 31, 2015.

Northern Trust Financial Statements for month ending July 31, 2015.

2. Expense Reports for the month ending July 31, 2015.
3. Approve Pension Payrolls:

Fire	\$2,508,009.97
Police	\$3,296,385.41

4. Payments to Service Providers

A. Cooke & Bieler	\$56,457.43
B. Intech 2 nd Qtr. 2015	\$108,287.16
C. Legislative Consultants August 2015	\$5,033.99
D. Powers Media August 2015	\$2,244.00
E. Sheehan Phinney Bass + Green June 2015	\$1,760.00
F. Western Asset Management 2 nd Qtr. 2015	\$74,092.02
G. William Blair 2 nd Qtr. 2015	\$108,283.00

Reports and recommendations of Committees

Executive Director Search Committee.

1. Discussion and action on authorizing the Executive Director Search Committee to initiate an offer of employment and negotiate contract on behalf of the Board of Trustees at the conclusion of interviews for recommendation to the Board, at the request of Trustee Villanueva.

Unfinished Business

1. Discussion and action on approving lease agreement between the El Paso Firemen & Policemen's Pension Fund and Lomaland West, LLC, for the property located at 909 East San Antonio Avenue, El Paso, Texas, tabled June 17, 2015, and July 29, 2015.

New Business

1. Presentation and review of Second Quarter 2014 Investment Performance and update, as presented by Mr. Eric Ralph of Summit Strategies Group.
2. Investment Performance Review for period ended December 31, 2014 and update as presented by Mr. Warren DeKinder of INTECH.
3. Discussion and action on the commitment of \$9,000,000 to Southern Cross Latin America Private Equity Fund V , L.P., as recommended by Meketa Investment Group, and as approved and recommended by the Investment Committee.
4. Discussion and action on Service-Connected Disability Retirement Application, Police Department.
5. Discussion and action on changing Back Drop to Forward Drop at the request of Chairman Grossman.
6. Opportunity for Statements from Members/Retired Members/Public.

This portion of the Agenda is for members, retirees, beneficiaries or the public to address the Board of Trustees on any subject within the Boards jurisdiction that is not on today's Agenda. To address the Board during Non-Agenda Public Comment, you must complete a Request to Speak Form and submit to the Board Secretary before the meeting begins. To address the Board on a subject that is on today's Agenda, you must submit a Request to Speak Form before the item is called. These forms are located at the reception desk. The Chairperson will call your name to address the Board during Non-Agenda Public Comment or when your item is to be heard. Non Agenda Public Comment is limited to three (3) minutes per speaker and fifteen (15) minutes per topic. Public testimony on an item on the Agenda is limited to 3 minutes per speaker and fifteen (15) minutes per side. Additional time may be granted at the discretion of the Board.

7. Report of Executive Director. Submitted Written Report
8. Report of Chief Financial Officer. Submitted Written Report
9. For Notation:

Informational Material For Review. No Action Required.

- A. Service Retirement(s)
- B. Cost of Living Adjustments
- C. Death of member(s)

10. Adjournment.

The Board may retire into Executive Session pursuant to the Texas Government Code, Section 551.071-551.078 to discuss any of the following:

Section 551.071	Consultation with Attorney
Section 551.072	Deliberation regarding real property
Section 551.073	Deliberation regarding prospective gifts
Section 551.074	Personnel matters
Section 551.076	Deliberation regarding security devices
Section 551.078	Deliberation regarding disability applicant's medical records

Posted this 13th of August 2015 at 5:00 p.m.



The El Paso Firemen & Policemen's Pension Fund is committed to assuring that its public meetings are accessible to persons with disabilities. If you require American Sign Language interpreters, assistive listening devices or other accommodations to participate in this meeting, these may be requested by calling (915) 771-8111 a minimum of 24 hours prior to the posted date and time of the meeting. Copies of this agenda will be provided in Braille, large print or audiotape upon request. Request must be made a minimum of 48 hours prior to the posted time and date of the meeting.