

EL PASO FIREMEN & POLICEMEN'S PENSION FUND
REGULAR MEETING
Wednesday, January 21, 2015 at 1:00 PM
Pension Fund Offices
Chase Tower, Suite 1616
201 East Main Drive, El Paso, Texas 79901

AGENDA

1. Establishment of Quorum.
2. Reading and approval of the Minutes of the previous Board Meeting held December 17, 2014.

All matters listed under the Consent Agenda will be considered by the Board of Trustees to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless any member of the Board of Trustees requests specific items be removed from the Consent Agenda to New Business for discussion prior to the time the Board of Trustees votes on the motion to adopt the Consent Agenda.

Consent Agenda

1. Internal Financial Statements for month ending November 30, 2014.

Northern Trust Financial Statements for month ending December 31, 2014.

2. Expense Reports for the month ending December 31, 2014.
3. Approve Pension Payrolls:

Fire	\$2,338,818.70
Police	\$3,104,858.43

4. Payments to Service Providers

A.	Strasburger & Price, LLP - November 2014	\$3,716.28
B.	Sheehan, Phinney, Bass + Green November 2014	\$4,305.50
C.	Moss-Adams Final Audit	\$6000.00
D.	Meketa 4 th Qtr.	\$68,750.00
E.	Travis & Calhoun (Heinrich case)	\$9,835.50

Reports and recommendations of Committees (Will be taken up under New Business)

1. Ad-Hoc Committee for Office Space
2. Investment Committee
3. Management Development and Review Committee
4. Budget & Finance Committee

Unfinished Business

1. Discussion and action on increasing the contribution rates of active Members of the Fire and Police Divisions through five (5) annual step increases, conditional upon and provided that the City similarly increase its' annual contribution rate to both the Fire and Police Divisions of the Pension Fund, as of September 1st of each of the next four (4) years, effective on or about September 1, 2014, and to set forth the dates for Membership vote, tabled July 16, 2014, August 20, 2014, September 17, 2014, October 16, 2014, November 18, 2014, and December 17, 2014.

New Business

1. Discussion and action on conducting search for Executive Director in anticipation of his departure in October 2015.
2. Authorization to transfer \$39,800.00 from the Fund's Cash Account to Lomaland West for current expenses (Rent, Parking, Utilities, and 2014 Property Tax (\$26,896.29)) in connection with the property located at 909 East San Antonio, El Paso, Texas.
3. Discussion and action regarding the Request for Qualifications (RFQ) for Pension Administration System.
4. Discussion and action regarding on forward drop at the request of Chairman Grossman.
5. Discussion and action on Executive Director's Performance reviews.
6. Approval(s)/denial(s) of full-time Student Request Application in accordance with Section 3.18 "Qualified Child" of the Plan Document.
7. Opportunity for Statements from Members/Retired Members/Public.

This portion of the Agenda is for members, retirees, beneficiaries or the public to address the Board of Trustees on any subject within the Boards jurisdiction that is not on today's Agenda. To address the Board during Non-Agenda Public Comment, you must complete a Request to Speak Form and submit to the Board Secretary before the meeting begins. To address the Board on a subject that is on today's Agenda, you must submit a Request to Speak Form before the item is called. These forms are located at the reception desk. The Chairperson will call your name to address the Board during Non-Agenda Public Comment or when your item is to be heard. Non Agenda Public Comment is limited to three (3) minutes per speaker and fifteen (15) minutes per topic. Public testimony on an item on the Agenda is limited to 3 minutes per speaker and fifteen (15) minutes per side. Additional time may be grated at the discretion of the Board.

8. Report of Executive Director. Submitted Written Report.
9. Report of Chief Financial Officer. Submitted Written Report
10. For Notation:

Informational Material For Review. No Action Required.

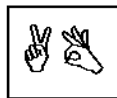
- A. Service Retirement(s)
- B. Early Retirement
- C. Service/ Back Drop Retirement
- D. Proportionate Retirement (PRP)
- E. Cost of Living Adjustments
- F. Death of member(s)
- G. Refund of Contributions

11. Adjournment.

The Board may retire into Executive Session pursuant to the Texas Government Code, Section 551.071-551.078 to discuss any of the following:

Section 551.071	Consultation with Attorney
Section 551.072	Deliberation regarding real property
Section 551.073	Deliberation regarding prospective gifts
Section 551.074	Personnel matters
Section 551.076	Deliberation regarding security devices
Section 551.078	Deliberation regarding disability applicant's medical records

Posted this 15th of January 2015 at 5:00 p.m.



The El Paso Firemen & Policemen's Pension Fund is committed to assuring that its public meetings are accessible to persons with disabilities. If you require American Sign Language interpreters, assistive listening devices or other accommodations to participate in this meeting, these may be requested by calling (915) 771-8111 a minimum of 24 hours prior to the posted date and time of the meeting. Copies of this agenda will be provided in Braille, large print or audiotape upon request. Request must be made a minimum of 48 hours prior to the posted time and date of the meeting.