

**EL PASO FIREMEN & POLICEMEN'S PENSION FUND**  
**REGULAR MEETING**  
**Wednesday, May 21, 2014 at 1:00 PM**  
**Pension Fund Offices**  
**Chase Tower, Suite 1616**  
**201 East Main Drive, El Paso, Texas 79901**

**AGENDA**

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1. Establishment of Quorum.
2. Reading and approval of the Minutes of the previous Board Meeting held April 16, 2014 and Special Board meeting held May 9, 2014..

All matters listed under the Consent Agenda will be considered by the Board of Trustees to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless any member of the Board of Trustees requests specific items be removed from the Consent Agenda to New Business for discussion prior to the time the Board of Trustees votes on the motion to adopt the Consent Agenda.

Consent Agenda

1. Internal Financial Statements for month ending March 31, 2014.

Northern Trust Financial Statements for month ending April 30, 2014.

2. Expense Reports for the month ending April 30, 2014.

3. Approve Pension Payrolls:

Fire	\$2,308,690.73
Police	\$3,052,983.36

4. Payments to Service Providers

A.	Baillie Gifford - (1Q2014)	\$145,661.49
B.	Bixler & Company- (2013)	\$30,000.00
C.	Brown Advisory (1Q2014)	\$36,584.80
D.	Buck Consultants - (1Q2014) & Actuarial Valuation work-in-progress	\$33,820.00
E.	Cooke & Bieler (1Q2014)	\$47,433.45
F.	INTECH (1Q2014)	\$67,429.37
G.	Legislative Consultants (5/2014)	\$5,000.00
H.	Lord Abbett (1Q2014)	\$145,820.05
I.	Meketa Investment Group (1Q2014)	\$47,052.22
J.	Mondrian Investment Group (1Q2014)	\$165,960.88

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K.	Moss Adams (12/31/13 Interim billing)	\$30,000.00
L.	Northern Trust Col (1Q2014)	\$32,572.78
M.	PIMCO (1Q2014)	\$140,470.49
N.	Pyramis Global Advisors Trust Co. (1Q2014)	\$122,260.34
O.	Sheehan Phinney Bass + Green - 03/31/14	\$7,589.92
P.	Strasburger & Price, LLP (03/31/2014)	\$6,168.75
Q.	Travis & Calhoun, Attorneys – 03/31/2014	\$20,634.94
R.	William Blair (1Q2014)	\$85,417.00

Reports and recommendations of Committees

- A. Investment Committee
- B. Ad-Hoc Committee for Office Space

Unfinished Business

New Business

1. Investment Performance Review for period ended December 31, 2013 and update as presented by Mr. Joe Young of Dimensional Fund Advisors.
2. Presentation and review of First Quarter 2014 Investment Performance and update, as presented by Mr. Eric Ralph of Summit Strategies Group.
3. Discussion and action Integrity Asset Management related to the proposed acquisition by Victory Capital Management and assignment of Investment Management Agreement.
4. Discussion and action on approving amendment to fee schedule for Meketa Investment Group as recommended and approved by the Investment Committee.
5. Approval/denial of full-time Student Request Application in accordance with Section 3.18 "Qualified Child" of the Plan Document.
6. Discussion on Contributions to the El Paso Firemen & Policemen's Pension Fund.
7. Opportunity for Statements from Members/Retired Members/Public.

This portion of the Agenda is for members, retirees, beneficiaries or the public to address the Board of Trustees on any subject within the Boards jurisdiction that is not on today's Agenda. To address the Board during Non-Agenda Public Comment, you must complete a Request to Speak Form and submit to the Board Secretary before the meeting begins. To address the Board on a subject that is on today's Agenda, you must submit a Request to Speak Form before the item is called. These forms are located at the reception desk. The Chairperson will call your name to address the Board during Non-Agenda Public Comment or when your item is to be heard. Non Agenda Public Comment is limited to three (3) minutes per speaker and fifteen (15) minutes per

topic. Public testimony on an item on the Agenda is limited to 3 minutes per speaker and fifteen (15) minutes per side. Additional time may be granted at the discretion of the Board.

8. Report of Executive Director. Submitted Written Report.

9. For Notation:

Informational Material For Review. No Action Required.

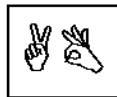
- A. Service Retirement(s)
- B. Early Retirement
- C. Death Benefits
- D. Cost of Living Adjustments
- E. Death of member(s)
- G. Refund of Contributions

10. Adjournment.

The Board may retire into Executive Session pursuant to the Texas Government Code, Section 551.071-551.078 to discuss any of the following:

Section 551.071	Consultation with Attorney
Section 551.072	Deliberation regarding real property
Section 551.073	Deliberation regarding prospective gifts
Section 551.074	Personnel matters
Section 551.076	Deliberation regarding security devices
Section 551.078	Deliberation regarding disability applicant's medical records

Posted this 15<sup>th</sup> of May 2014 at 5:00 p.m.



*The El Paso Firemen & Policemen's Pension Fund is committed to assuring that its public meetings are accessible to persons with disabilities. If you require American Sign Language interpreters, assistive listening devices or other accommodations to participate in this meeting, these may be requested by calling (915) 771-8111 a minimum of 24 hours prior to the posted date and time of the meeting. Copies of this agenda will be provided in Braille, large print or audiotape upon request. Request must be made a minimum of 48 hours prior to the posted time and date of the meeting.*