

EL PASO FIREMEN & POLICEMEN'S PENSION FUND
REGULAR MEETING
Wednesday, March 19, 2014 at 1:00 PM
Pension Fund Offices
Chase Tower, Suite 1616
201 East Main Drive, El Paso, Texas 79901

AGENDA

1. Establishment of Quorum.
2. Reading and approval of the Minutes of the previous Board Meeting held February 19, 2014.

All matters listed under the Consent Agenda will be considered by the Board of Trustees to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless any member of the Board of Trustees requests specific items be removed from the Consent Agenda to New Business for discussion prior to the time the Board of Trustees votes on the motion to adopt the Consent Agenda.

Consent Agenda

1. Internal Financial Statements for month ending January 31, 2014.

Northern Trust Financial Statements for month ending February 28, 2014.

2. Expense Reports for the month ending February 28, 2014.
3. Approve Pension Payrolls:

Fire	\$2,283,553.23
Police	\$3,023,795.09

4. Payments to Service Providers

A.	Baillie Gifford - (4Q2013)	\$146,993.87
B.	Buck Consultants - (4Q2013)	\$26,790.00
C.	Ice Miller, LLP - 01/31/14	\$861.84
D.	INTECH - (4Q2013)	\$80,018.88
E.	Legislative Consultants - (2/28/14)	\$5,000.00
F.	Lord Abbett - (4Q2013)	\$148,988.71
G.	Mondrian - (4Q2013)	\$161,764.76
H.	Sheehan Phinney Bass + Green - 01/31/14	\$1,774.50
I.	Strasburger & Price, LLP - 01/31/14	\$743.75

Reports and recommendations of Committees

- A. Benefits Committee
- B. Investment Committee
- C. Management Development and Review Committee
- D. Ad-Hoc Committee for Office Space

Unfinished Business

Executive Session, Section 551.074, Texas Government Code

1. Discussion and action on Executive Director contract as approved and recommended by the Management Development and Review Committee, tabled January 15, 2014 and February 19, 2014.

New Business

Executive Session, Section 551.078, Texas Government Code

1. Discussion and action on Ordinary Disability Retirement Application, Fire Department, as recommended by the Benefits Committee.
2. Investment Performance Review for period ended December 31, 2013 and update as presented by Mr. Tim Campbell of Baillie Gifford.
3. Investment Performance Review for period ended December 31, 2013 and update as presented by Mr. Thad Fletcher and Mr. Mehul Trivedi of Cooke & Bieler
4. Discussion and action on the commitment of \$20 Million to Partners Global Real Estate 2013 as recommended by Summit Strategies Group, and as recommended and approved by the Investment Committee.
5. Discussion and action on the commitment of \$10 Million to Principal Real Estate as recommended by Summit Strategies Group, and as recommended and approved by the Investment Committee.
6. Discussion and action Lord Abbett.
6. Discussion and action on Domestic Small Capitalization Value Equities presentations and due diligence visits to the following firms: William Blair Investment Management, Integrity Asset Management, and Cooke & Bieler, L.P.,
8. Discussion and action on Short Term Lease Renewal.
9. Discussion and action on retaining a Public Relations Firm/Spokesperson at the request of Chairman Grossman.

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10. Approval/denial of full-time Student Request Application in accordance with Section 3.18 "Qualified Child" of the Plan Document.

Executive Session, Section 551.074, Texas Government Code

11. Discussion and action on approving Chief Financial Officer contract and related matters.
12. Opportunity for Statements from Members/Retired Members/Public.

This portion of the Agenda is for members, retirees, beneficiaries or the public to address the Board of Trustees on any subject within the Board's jurisdiction that is not on today's Agenda. To address the Board during Non-Agenda Public Comment, you must complete a Request to Speak Form and submit to the Board Secretary before the meeting begins. To address the Board on a subject that is on today's Agenda, you must submit a Request to Speak Form before the item is called. These forms are located at the reception desk. The Chairperson will call your name to address the Board during Non-Agenda Public Comment or when your item is to be heard. Non Agenda Public Comment is limited to 3 minutes per speaker and 15 minutes per topic. Public testimony on an item on the Agenda is limited to 3 minutes per speaker and 15 minutes per side. Additional time may be granted at the discretion of the Board.

13. Report of Executive Director. Submitted Written Report.
14. For Notation:

Informational Material For Review. No Action Required.

- A. Service Retirement(s)
- B. Service/BackDrop Retirement
- C. Deferred Retirement
- D. Death Benefits
- E. Cost of Living Adjustments
- F. Death of member(s)
- G. Refund of Contributions

15. Adjournment.

The Board may retire into Executive Session pursuant to the Texas Government Code, Section 551.071-551.078 to discuss any of the following:

Section 551.071	Consultation with Attorney
Section 551.072	Deliberation regarding real property

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Section 551.073	Deliberation regarding prospective gifts
Section 551.074	Personnel matters
Section 551.076	Deliberation regarding security devices
Section 551.078	Deliberation regarding disability applicant's medical records

Posted this 13th of March 2014 at 5:00 p.m.



The El Paso Firemen & Policemen's Pension Fund is committed to assuring that its public meetings are accessible to persons with disabilities. If you require American Sign Language interpreters, assistive listening devices or other accommodations to participate in this meeting, these may be requested by calling (915) 771-8111 a minimum of 24 hours prior to the posted date and time of the meeting. Copies of this agenda will be provided in Braille, large print or audiotape upon request. Request must be made a minimum of 48 hours prior to the posted time and date of the meeting.