

**EL PASO FIREMEN & POLICEMEN'S PENSION FUND**  
**REGULAR MEETING**  
**Wednesday, September 18, 2013 at 1:00 PM**  
**Pension Fund Offices**  
**Chase Tower, Suite 1616**  
**201 East Main Drive, El Paso, Texas 79901**

**AGENDA**

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1. Establishment of Quorum
2. Reading and approval of the Minutes of August 21, 2013.

All matters listed under the Consent Agenda will be considered by the Board of Trustees to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless any member of the Board of Trustees requests specific items be removed from the Consent Agenda to New Business for discussion prior to the time the Board of Trustees votes on the motion to adopt the Consent Agenda.

Consent Agenda

1. Internal Financial Statements for month ending July 31, 2013.  
Northern Trust Financial Statements for month ending August 31, 2013.
2. Expense Reports for the month ending August 31, 2013.
3. Approve Pension Payrolls:

Fire	\$2,174,650.43
Police	\$2,865,235.85

4. Payments to Service Providers
  - A. Bixler & Company (Accounting services for 2012) \$30,000.00
  - B. Moss Adams - (12/31/12 Audit final billing) \$12,900.00
  - C. Sheehan Phinney Bass + Green - 07/31/13 \$3,433.77
  - D. Strasburger & Price - 07/31/13 \$19,382.00

Reports and recommendations of Committees

- A. Audit and Risk Management Committee
- B. Investment Committee
- C. Benefits Committee
- D. Management Development and Review Committee
- E. Ad-Hoc Committee for Office Space
- F. Budget & Finance Committee
- G. Ad-Hoc Committee on Legislative Review

New Business

1. Discussion and action regarding beginning the process to explore the possibility of amending the Plan Document to allow for the characterization of the hours banked in the "buy back" program as not entitled to pension credit and, therefore, would not require pension contributions by either the City or the Employees. This action contemplates obtaining an opinion from pension counsel and the pension plan's actuaries as appropriate. It also contemplates further action by the board and membership as appropriate, at the request of Trustee Studer.
2. Discussion and action authorizing the Executive Director to advertise for the hiring of a Chief Financial Officer not to exceed the Market 50<sup>th</sup> % ile (Median) Base Salary.
3. Opportunity for Statements from Members/Retired Members/Public.

This portion of the Agenda is for members, retirees, beneficiaries or the public to address the Board of Trustees on any subject within the Boards jurisdiction that is not on today's Agenda. To address the Board during Non-Agenda Public Comment, you must complete a Request to Speak Form and submit to the Board Secretary before the meeting begins. To address the Board on a subject that is on today's Agenda, you must submit a Request to Speak Form before the item is called. These forms are located at the reception desk. The Chairperson will call your name to address the Board during Non-Agenda Public Comment or when your item is to be heard. Non Agenda Public Comment is limited to 3 minutes per speaker and 15 minutes per topic. Public testimony on an item on the Agenda is limited to 3 minutes per speaker and 15 minutes per side. Additional time may be grated at the discretion of the Board.

4. Report of Executive Director. Submitted Written Report.
5. For Notation:

Informational Material For Review. No Action Required.

- A. Service Retirement (s)
- B. Deferred Retirement
- C. Cost of Living Adjustments
- D. Death of member(s)
- E. Refund of Contributions

6. Adjournment.

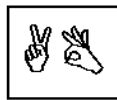
The Board may retire into Executive Session pursuant to the Texas Government Code, Section 551.071-551.078 to discuss any of the following:

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| Section 551.071 | Consultation with Attorney               |
| Section 551.072 | Deliberation regarding real property     |
| Section 551.073 | Deliberation regarding prospective gifts |

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Section 551.074	Personnel matters
Section 551.076	Deliberation regarding security devices
Section 551.078	Deliberation regarding disability applicant's medical records

Posted this 13<sup>th</sup> of September 2013 at 5:00 p.m.



*The El Paso Firemen & Policemen's Pension Fund is committed to assuring that its public meetings are accessible to persons with disabilities. If you require American Sign Language interpreters, assistive listening devices or other accommodations to participate in this meeting, these may be requested by calling (915) 771-8111 a minimum of 24 hours prior to the posted date and time of the meeting. Copies of this agenda will be provided in Braille, large print or audiotape upon request. Request must be made a minimum of 48 hours prior to the posted time and date of the meeting.*