

**EL PASO FIREMEN & POLICEMEN'S PENSION FUND**  
**REGULAR MEETING**  
**Wednesday, August 21, 2013 at 1:00 PM**  
**Pension Fund Offices**  
**Chase Tower, Suite 1616**  
**201 East Main Drive, El Paso, Texas 79901**

**AGENDA**

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1. Establishment of Quorum
2. Reading and approval of the Minutes of July 17, 2013.

All matters listed under the Consent Agenda will be considered by the Board of Trustees to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless any member of the Board of Trustees requests specific items be removed from the Consent Agenda to New Business for discussion prior to the time the Board of Trustees votes on the motion to adopt the Consent Agenda.

Consent Agenda

1. Internal Financial Statements for month ending June 30, 2013.

Northern Trust Financial Statements for month ending July 31, 2013.

2. Expense Reports for the month ending July 31, 2013.
3. Approve Pension Payrolls:

Fire	\$2,171,483.29
Police	\$2,846,254.99

4. Payments to Service Providers

A.	Baillie Gifford - 2 <sup>nd</sup> Q 2013	\$132,658.81
B.	Brown Advisory - 2 <sup>nd</sup> Q 2013	\$33,382.68
C.	Cooke & Bieler - 2 <sup>nd</sup> Q 2013	\$43,476.07
D.	INTECH - 2 <sup>nd</sup> Q 2013	\$28,630.41
E.	Lord Abbett - 2 <sup>nd</sup> Q 2013	\$141,540.87
F.	Northern Trust Co. - 2 <sup>nd</sup> Q 2013	\$34,225.04
G.	PIMCO - 2 <sup>nd</sup> Q 2013	\$137,400.67
H.	Pyramis Global Advisors - 2 <sup>nd</sup> Q 2013	\$113,814.08
I.	William Blair - 2 <sup>nd</sup> Q 2013	\$89,934.00
J.	Mondrian Investment Group - 2 <sup>nd</sup> Q 2013	\$146,622.32
K.	Meketa - 1 <sup>st</sup> Q 2013	\$42,271.79
L.	Meketa - 2 <sup>nd</sup> Q 2013	\$42,049.72
M.	Summit Strategies Group - 2 <sup>nd</sup> Q 2013	\$56,509.00
N.	Strasburger & Price - 06/30/13	\$7,125.00
O.	Sheehan Phinney Bass + Green - 06/30/13	\$6,754.50

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P. Buck Consultants - 2<sup>nd</sup> Q 2013 \$23,700.00

Unfinished Business

1. Discussion and action on compensation payment to the Executive Director.

Reports and recommendations of Committees

- A. Audit and Risk Management Committee
- B. Investment Committee
- C. Benefits Committee
- D. Management Development and Review Committee
- E. Ad-Hoc Committee for Office Space
- F. Budget & Finance Committee
- G. Ad-Hoc Committee on Legislative Review

New Business

1. Presentation and review of Second Quarter 2013 Investment Performance, as presented by Mr. Eric Ralph of Summit Strategies Group.
2. Securities Lending Program Educational Session, as presented by Mr. Eric Ralph of Summit Strategies.
3. Acceptance of Due Diligence Report of International Value and Emerging Markets.
4. Discussion of the preliminary draft of the independent actuarial audit report by Mr. Mark Fenlaw of Rudd & Wisdom in accordance with Section 802.1012(g)(1) of the Texas Government Code, via conference call.
5. Discussion and action on response to City Manager Joyce Wilson's June 6, 2013 letter to the Board of Trustees at the request of Mr. William Studer.
6. Opportunity for Statements from Members/Retired Members/Public.

This portion of the Agenda is for members, retirees, beneficiaries or the public to address the Board of Trustees on any subject within the Board's jurisdiction that is not on today's Agenda. To address the Board during Non-Agenda Public Comment, you must complete a Request to Speak Form and submit to the Board Secretary before the meeting begins. To address the Board on a subject that is on today's Agenda, you must submit a Request to Speak Form before the item is called. These forms are located at the reception desk. The Chairperson will call your name to address the Board during Non-Agenda Public Comment or when your item is to be heard. Non-Agenda Public Comment is limited to 3 minutes per speaker and 15 minutes per topic. Public testimony on an item on the Agenda is limited to 3 minutes per speaker and 15 minutes per side. Additional time may be granted at the discretion of the Board.

7. Report of Executive Director. Submitted Written Report.

8. For Notation:

Informational Material For Review. No Action Required.

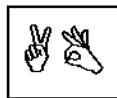
- A. Service Retirement (s)
- B. Service/BackDrop Retirement
- C. Proportionate (PRP) Retirement
- D. Survivor Benefits
- E. Cost of Living Adjustments
- F. Death of member(s)
- G. Refund of Contributions

9. Adjournment.

The Board may retire into Executive Session pursuant to the Texas Government Code, Section 551.071-551.078 to discuss any of the following:

Section 551.071	Consultation with Attorney
Section 551.072	Deliberation regarding real property
Section 551.073	Deliberation regarding prospective gifts
Section 551.074	Personnel matters
Section 551.076	Deliberation regarding security devices
Section 551.078	Deliberation regarding disability applicant's medical records

Posted this 15<sup>th</sup> of August 2013 at 5:00 p.m.



*The El Paso Firemen & Policemen's Pension Fund is committed to assuring that its public meetings are accessible to persons with disabilities. If you require American Sign Language interpreters, assistive listening devices or other accommodations to participate in this meeting, these may be requested by calling (915) 771-8111 a minimum of 24 hours prior to the posted date*

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*and time of the meeting. Copies of this agenda will be provided in Braille, large print or audiotape upon request. Request must be made a minimum of 48 hours prior to the posted time and date of the meeting.*