

EL PASO FIREMEN & POLICEMEN'S PENSION FUND
REGULAR MEETING
Wednesday, July 17, 2013 at 1:00 PM
Pension Fund Offices
Chase Tower, Suite 1616
201 East Main Drive, El Paso, Texas 79901

AGENDA

1. Establishment of Quorum
2. Certification of the Trustee Election(s) results to the Board of Trustees in accordance with Section 2 (C) of the Fund's Voting Procedures.

Police Division

Whereas we received only one eligible nomination form prior to the specified deadline and in accordance with Section 2(C), of the Fund's Voting Procedures, Mr. Grossman shall be deemed elected as an unopposed member of the Board of Trustees.

Fire Division-Position 1

The certified results of Position 1 election are as follows: Mr. Paul Thompson 156 votes and Mr. Julius Gutierrez 70 votes. Whereas Mr. Thompson received the highest number of validated votes cast for Position 1, Mr. Thompson shall be deemed an elected member to the Board of Trustees.

Fire Division-Position 2

Whereas we received only one eligible nomination form prior to the specified deadline for Position 2 and in accordance with Section 2(C) of the Fund's Voting Procedures, Mr. Villanueva shall be deemed elected as an unopposed member of the Board of Trustees.

3. Election to fill the un-expired term of the Vice-Chairperson of the Board of Trustees in accordance with Section 3, Officers of the Board of the By-Laws of the Board of Trustees.
4. Reading and approval of the Minutes of June 19, 2013.

All matters listed under the Consent Agenda will be considered by the Board of Trustees to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless any member of the Board of Trustees requests specific items be removed from the Consent Agenda to New Business for discussion prior to the time the Board of Trustees votes on the motion to adopt the Consent Agenda.

Consent Agenda

1. Internal Financial Statements for month ending May 30, 2013.

Northern Trust Financial Statements for month ending June 30, 2013.

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2. Expense Reports for the month ending June 30, 2013.

3. Approve Pension Payrolls:

Fire	\$2,170,346.75
Police	\$2,852,308.04

4. Payments to Service Providers

A.	AJ Gallagher Risk Management Services (Fiduciary Liability Insurance Renewal)	\$26,921.00
B.	Legislative Consulting Services (June,2013)	\$4,129.83
C.	Mondrian Investments (2Q2013)	\$145,099.87
D.	Sheehan Phinney Bass + Green (05/31/13)	\$987.50
E.	Sheehan Phinney Bass + Green (04/30/13)	\$1,384.59
F.	Strasburger & Price, LLP (05/31/13)	\$3,718.75
G.	Strasburger & Price, LLP (04/30/13)	\$3,682.25

Unfinished Business

1. Discussion and action on approval of the December 31, 2012 Audited Financial Statements as previously presented by Mr. Scott Eliason of Moss Adams, LLP, tabled June 19, 2013.
2. Discussion and action on compensation payment to the Executive Director.

Reports and recommendations of Committees

- A. Audit and Risk Management Committee
- B. Investment Committee
- C. Benefits Committee
- D. Management Development and Review Committee
- E. Ad-Hoc Committee for Office Space
- F. Budget & Finance Committee
- G. Ad-Hoc Committee on Legislative Review

New Business

1. Investment Performance Review for period ended December 31, 2012 and update as presented by Mr. Gerry Branka and Mr. Brian Hoesly of Pyramis Global Advisors.
2. Investment Performance Review for period ended December 31, 2012 and update as presented by Mr. Warren DeKinder of INTECH.

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3. Authorization to transfer \$10,000.00 from the Fund's Cash Account to Lomaland West for current and future expenses in connection with the property located at 909 East San Antonio, El Paso, Texas.
4. Discussion and action on approval/denial of full-time Student Request Application in accordance with Section 3.18 "Qualified Child" of the Plan Document.
5. Opportunity for Statements from Members/Retired Members/Public.
This portion of the Agenda is for members, retirees, beneficiaries or the public to address the Board of Trustees on any subject within the Boards jurisdiction that is not on today's Agenda. To address the Board during Non-Agenda Public Comment, you must complete a Request to Speak Form and submit to the Board Secretary before the meeting begins. To address the Board on a subject that is on today's Agenda, you must submit a Request to Speak Form before the item is called. These forms are located at the reception desk. The Chairperson will call your name to address the Board during Non-Agenda Public Comment or when your item is to be heard. Non Agenda Public Comment is limited to 3 minutes per speaker and 15 minutes per topic. Public testimony on an item on the Agenda is limited to 3 minutes per speaker and 15 minutes per side. Additional time may be granted at the discretion of the Board.
6. Report of Executive Director. Submitted Written Report.
7. For Notation:

Informational Material For Review. No Action Required.
 - A. Service Retirement (s)
 - B. Early Retirement
 - C. Proportionate (PRP) Retirement
 - D. Survivor Benefits
 - E. Cost of Living Adjustments
 - F. Refund of Contributions
8. Adjournment.

The Board may retire into Executive Session pursuant to the Texas Government Code, Section 551.071-551.078 to discuss any of the following:

Section 551.071	Consultation with Attorney
Section 551.072	Deliberation regarding real property
Section 551.073	Deliberation regarding prospective gifts
Section 551.074	Personnel matters
Section 551.076	Deliberation regarding security devices
Section 551.078	Deliberation regarding disability applicant's medical records

Posted this 11th of July 2013 at 5:00 p.m.



The El Paso Firemen & Policemen's Pension Fund is committed to assuring that its public meetings are accessible to persons with disabilities. If you require American Sign Language interpreters, assistive listening devices or other accommodations to participate in this meeting, these may be requested by calling (915) 771-8111 a minimum of 24 hours prior to the posted date and time of the meeting. Copies of this agenda will be provided in Braille, large print or audiotape upon request. Request must be made a minimum of 48 hours prior to the posted time and date of the meeting.