

EL PASO FIREMEN & POLICEMEN'S PENSION FUND
REGULAR MEETING
Wednesday, June 19, 2013 at 1:00 PM
Pension Fund Offices
Chase Tower, Suite 1616
201 East Main Drive, El Paso, Texas 79901

AGENDA

1. Establishment of Quorum
2. Reading and approval of the Minutes of May 22, 2013, and Special Meeting of May 28, 2013.

All matters listed under the Consent Agenda will be considered by the Board of Trustees to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless any member of the Board of Trustees requests specific items be removed from the Consent Agenda to New Business for discussion prior to the time the Board of Trustees votes on the motion to adopt the Consent Agenda.

Consent Agenda

1. Internal Financial Statements for month ending April 30, 2013.
Northern Trust Financial Statements for month ending May 31, 2013.
2. Expense Reports for the month ending May 31, 2013.
3. Approve Pension Payrolls:

Fire	\$2,149,551.56
Police	\$2,857,191.35
4. Payments to Service Providers

Summit Strategies Group (1 st Q 2013)	\$56,508.50
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Unfinished Business

1. Discussion and action on Buck Consultants providing GASB Estimates for the City of El Paso, tabled April 17, 2013, and May 22, 2013.

Reports and recommendations of Committees

- A. Audit and Risk Management Committee
- B. Investment Committee
- C. Benefits Committee
- D. Management Development and Review Committee
- E. Ad-Hoc Committee for Office Space
- F. Budget & Finance Committee

G. Ad-Hoc Committee on Legislative Review

New Business

1. Investment Performance Review for period ended December 31, 2012 and update as presented by Mr. Steve Starnes of Mondrian Investment Group.
2. Presentation and review of First Quarter 2013 Investment Performance, as presented by Mr. Eric Ralph of Summit Strategies Group.
3. Educational session on Bank Loans by Mr. Eric Ralph of Summit Strategies Group.
4. Discussion and action on the commitment of \$4,000,000 to Sentinel V a small-/middle-market buyout fund as recommended by Meketa Investment Group and approved by the Investment Committee.
5. Discussion and action on approval of the December 31, 2012 Audited Financial Statements as presented by Mr. Scott Eliason of Moss Adams, LLP.
6. Discussion and action on approving the extension of Moss Adams contract as the Fund's Independent Auditors, for a period of 3 years.
7. Discussion and action on Board Resolution authorizing the Ad-Hoc Committee to oversee the renovation and construction improvements at the property know as 909 East San Antonio, El Paso, Texas.
8. Discussion on hiring a Chief Financial Officer or the blending of a Chief Financial Officer/Chief Investment Officer.
9. Discussion and action on compensation merit increase for the Executive Director as recommended and approved by the Management Development and Review Committee, and related matters.
10. Discussion and action on approval/denial of full-time Student Request Application in accordance with Section 3.18 "Qualified Child" of the Plan Document.
11. Opportunity for Statements from Members/Retired Members/Public.

This portion of the Agenda is for members, retirees, beneficiaries or the public to address the Board of Trustees on any subject within the Boards jurisdiction that is not on today's Agenda. To address the Board during Non-Agenda Public Comment, you must complete a Request to Speak Form and submit to the Board Secretary before the meeting begins. To address the Board on a subject that is on today's Agenda, you must submit a Request to Speak Form before the item is called. These forms are located at the reception desk. The Chairperson will call your name to address the Board during Non-Agenda Public Comment or when your item is to be heard. Non-Agenda Public Comment is limited to 3 minutes per speaker and 15 minutes per topic. Public testimony on an item on the Agenda is limited to 3 minutes per speaker and 15 minutes per side. Additional time may be grated at the discretion of the Board.

12. Report of Executive Director. Submitted Written Report.

13. For Notation:

Informational Material For Review. No Action Required.

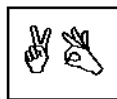
- A. Service Retirement
- B. Deferred Retirement
- C. Service/BackDrop Retirement
- D. Death Benefit(s)
- E. Death of member(s)
- F. Cost of Living Adjustments
- G. Refund of Contributions

14. Adjournment.

The Board may retire into Executive Session pursuant to the Texas Government Code, Section 551.071-551.078 to discuss any of the following:

Section 551.071	Consultation with Attorney
Section 551.072	Deliberation regarding real property
Section 551.073	Deliberation regarding prospective gifts
Section 551.074	Personnel matters
Section 551.076	Deliberation regarding security devices
Section 551.078	Deliberation regarding disability applicant's medical records

Posted this 13th of June 2013 at 5:00 p.m.



The El Paso Firemen & Policemen's Pension Fund is committed to assuring that its public meetings are accessible to persons with disabilities. If you require American Sign Language interpreters, assistive listening devices or other accommodations to participate in this meeting, these may be requested by calling (915) 771-8111 a minimum of 24 hours prior to the posted date and time of the meeting. Copies of this agenda will be provided in Braille, large print or audiotape upon request. Request must be made a minimum of 48 hours prior to the posted time and date of the meeting.