

**EL PASO FIREMEN & POLICEMEN'S PENSION FUND**  
**REGULAR MEETING**  
**Wednesday, May 22, 2013 at 1:00 PM**  
**Pension Fund Offices**  
**Chase Tower, Suite 1616**  
**201 East Main Drive, El Paso, Texas 79901**

**AGENDA**

---

1. Establishment of Quorum
2. Reading and approval of the Minutes of April 17, 2013.

All matters listed under the Consent Agenda will be considered by the Board of Trustees to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless any member of the Board of Trustees requests specific items be removed from the Consent Agenda to New Business for discussion prior to the time the Board of Trustees votes on the motion to adopt the Consent Agenda.

Consent Agenda

1. Internal Financial Statements for month ending March 31, 2013.  
Northern Trust Financial Statements for month ending April 30, 2013.
2. Expense Reports for the month ending April 30, 2013.
3. Approve Pension Payrolls:

Fire	\$2,131,701.94
Police	\$2,847,007.84

4. Payments to Service Providers

A.	Baillie Gifford - (1Q 2013)	\$139,908.67
B.	Brown Advisory - (1Q 2013)	\$32,586.61
C.	Buck Consultants - (1Q 2013)	\$16,750.00
D.	Cooke & Bieler - (1Q 2013)	\$39,472.33
E.	INTECH - (1Q 2013)	\$71,072.04
F.	Legislative Consultants (May, 2013)	\$8,148.95
G.	Lord Abbett - (1Q 2013)	\$143,286.63
H.	Moss Adams 12/31/12 Audit interim billing	\$40,000.00
I.	Pyramis Global Advisors - (1Q 2013)	\$111,030.63
J.	Sheehan Phinney Bass & Green (April, 2013)	\$7,268.00
K.	Strasburger & Price, L.L.P.	\$5,937.50
L.	William Blair - (1Q 2013)	\$89,852.00

---

Unfinished Business

1. Discussion and action on performance review of the Executive Director as recommended and approved by the Management Development and Review Committee, tabled March 20, 2013, and April 17, 2013.
2. Discussion and action on Buck Consultants providing GASB Estimates for the City of El Paso, tabled April 17, 2013.

Reports and recommendations of Committees

- A. Audit and Risk Management Committee
- B. Investment Committee
- C. Benefits Committee
- D. Management Development and Review Committee
- E. Ad-Hoc Committee for Office Space
- F. Budget & Finance Committee
- G. Ad-Hoc Committee on Legislative Review

New Business

1. Investment Performance Review for period ended December 31, 2012 and update as presented by Mr. Joe Young of Dimensional Fund Advisors.
2. Discussion and action on approval of the 2013 Compensation Update Salary Schedule as recommended and approved by the Management Development & Review Committee.
3. Discussion and action on lease back to the American Cancer Society for 60 days following the closing.
4. Discussion and action on approval/denial of full-time Student Request Application in accordance with Section 3.18 "Qualified Child" of the Plan Document.
5. Opportunity for Statements from Members/Retired Members/Public.

This portion of the Agenda is for members, retirees, beneficiaries or the public to address the Board of Trustees on any subject within the Board's jurisdiction that is not on today's Agenda. To address the Board during Non-Agenda Public Comment, you must complete a Request to Speak Form and submit to the Board Secretary before the meeting begins. To address the Board on a subject that is on today's Agenda, you must submit a Request to Speak Form before the item is called. These forms are located at the reception desk. The Chairperson will call your name to address the Board during Non-Agenda Public Comment or when your item is to be heard. Non-Agenda Public Comment is limited to 3 minutes per speaker and 15 minutes per topic. Public testimony on an item on the Agenda is limited to 3 minutes per speaker and 15 minutes per side. Additional time may be granted at the discretion of the Board.

6. Report of Executive Director. Submitted Written Report.

7. For Notation:

Informational Material For Review. No Action Required.

- A. Service Retirement
- B. Early Retirement
- C. Service/BackDrop Retirement
- D. Death Benefits
- E. Cost of Living Adjustments
- F. Death of member(s)

8. Adjournment.

The Board may retire into Executive Session pursuant to the Texas Government Code, Section 551.071-551.078 to discuss any of the following:

Section 551.071	Consultation with Attorney
Section 551.072	Deliberation regarding real property
Section 551.073	Deliberation regarding prospective gifts
Section 551.074	Personnel matters
Section 551.076	Deliberation regarding security devices
Section 551.078	Deliberation regarding disability applicant's medical records

Posted this 16<sup>th</sup> of May 2013 at 5:00 p.m.



***The El Paso Firemen & Policemen's Pension Fund is committed to assuring that its public meetings are accessible to persons with disabilities. If you require American Sign Language interpreters, assistive listening devices or other accommodations to participate in this meeting, these may be requested by calling (915) 771-8111 a minimum of 24 hours prior to the posted date and time of the meeting. Copies of this agenda will be provided in Braille, large print or audiotape upon request. Request must be made a minimum of 48 hours prior to the posted time and date of the meeting.***