

EL PASO FIREMEN & POLICEMEN'S PENSION FUND
REGULAR MEETING
Wednesday, December 19, 2012 at 1:00 PM
Pension Fund Offices
Chase Tower, Suite 1616
201 East Main Drive, El Paso, Texas 79901

AGENDA

1. Establishment of Quorum
2. Reading and approval of the Minutes of the previous Board Meeting held November 14, 2012.

All matters listed under the Consent Agenda will be considered by the Board of Trustees to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless any member of the Board of Trustees requests specific items be removed from the Consent Agenda to New Business for discussion prior to the time the Board of Trustees votes on the motion to adopt the Consent Agenda.

Consent Agenda

1. Financial Report for month ending November 30, 2012.
2. Expenses Report for the month ending November 30, 2012.
3. Consolidated Financial Statements through month ending October 31, 2012.
4. Approve Pension Payrolls:

Fire	\$2,030,957.67
Police	\$2,702,445.91

5. Payments to Service Providers

Access Medical Evaluations, Inc.	\$1,000.00
Legislative Consultants - Nov.,2012	\$5,000.00
LRWL,Inc. - 10/31/12	\$12,650.00
Meketa Investment Co. - 3Q2012	\$39,811.13
Mondrian - 3Q2012	\$137,978.41
Sheehan Phinney Bass + Green (10/31/12)	\$9,130.00

Unfinished Business

1. Discussion and action on office space as recommended and approved by the Ad-Hoc Committee on Office Space, tabled October 17, 2012.

2. Discussion and action on proposed Site Visit Policy as proposed by Summit Strategies and as approved and recommended by the Investment Committee, tabled November 14, 2012.

Reports and recommendations of Committees

- A. Audit and Risk Management Committee
- B. Investment Committee
- C. Benefits Committee
- D. Management Development and Review Committee
- E. Ad-Hoc Committee on Office Space
- F. Ad-Hoc Legislative Review Committee
- G. Budget & Finance Committee

New Business

1. Investment Performance Review for period ended December 31, 2011 and update as presented by Ms. Beth-Ann Flynn of Metropolitan Real Estate regarding Global III and Global V Funds.
2. Discussion and action on the commitment of \$2,000,000 to EnCap IX as recommended by Meketa Investment Group, pursuant to the approval and recommendation of the Investment Committee.
3. Discussion and action on approving the 2013 Administrative & Operating Budget as approved and recommended by the Budget & Finance Committee..
4. Opportunity for Statements from Retired Members/Public.

This portion of the agenda is for members, retirees, beneficiaries or the public to address the Board of Trustees on any subject within the Board's jurisdiction that is not on today's Agenda. To address the Board during Non-Agenda Public Comment, you must complete Request to Speak form and submit it to the Board Secretary before the meeting begins. To address the Board on a subject that is on today's agenda, you must submit a Request to Speak form before the item is called. These forms are located at the receptionist desk. The Chairperson will call your name to address the Board during Non-Agenda Public Comment or when your item is to be heard. Non-Agenda Public Comment is limited to 3 minutes per speaker and 15 minutes per topic. Public testimony on an item on the Agenda is limited to 3 minutes per speaker and 15 minutes per side. Additional time may be granted at the discretion of the Board.

5. Report of Executive Director. Submitted Written Report.
6. For Notation:

Informational Material For Review. Reading or Action Not Required.

- A. Service Retirement

Emerald E. Hayden

Fire Department

B. Survivor Benefits

Banie J. Hendon, survivor of Louie L. Hendon, Sr., Fire Department.

C. Death of member(s)

- | | |
|-----------------------|-------------------|
| 1. Louie L. Hendon | Fire Department |
| 2. Juan F. Aguirre | Police Department |
| 3. Jose G. Maes | Police Department |
| 4. Mary A. Moninghoff | Police Department |
| 5. David A. Spencer | Police Department |
| 6. George Wagnon | Police Department |

D. Cost of Living Adjustments

- | | |
|----------------------|-------------------|
| 1. Gilbert Cortez | Fire Department |
| 2. David Delgado | Fire Department |
| 3. John Dorney | Fire Department |
| 4. Rodrigo Garcia | Fire Department |
| 5. Raynold Gillespie | Fire Department |
| 6. Michael Pritchard | Fire Department |
| 7. Osvaldo Sanchez | Fire Department |
| 8. Bryan Slayton | Fire Department |
| 9. Adolfo Borjon | Police Department |
| 10. Jeffrey Gordon | Police Department |
| 11. Bobby Lane | Police Department |
| 12. Victor Rosales | Police Department |
| 13. Martha Sida | Police Department |

7. Adjournment.

The Board may retire into Executive Session pursuant to the Texas Government Code, Section 551.071-551.078 to discuss any of the following:

- | | |
|-----------------|---|
| Section 551.071 | Consultation with Attorney |
| Section 551.072 | Deliberation regarding real property |
| Section 551.073 | Deliberation regarding prospective gifts |
| Section 551.074 | Personnel matters |
| Section 551.076 | Deliberation regarding security devices |
| Section 551.078 | Deliberation regarding disability applicant's medical records |

Posted this 14th of December 2012 at 5:00 p.m.



The El Paso Firemen & Policemen's Pension Fund is committed to assuring that its public meetings are accessible to persons with disabilities. If you require American Sign Language interpreters, assistive listening devices or other accommodations to participate in this meeting, these may be requested by calling (915) 771-8111 a minimum of 24 hours prior to the posted date and time of the meeting. Copies of this agenda will be provided in Braille, large print or audiotape upon request. Request must be made a minimum of 48 hours prior to the posted time and date of the meeting.