

**EL PASO FIREMEN & POLICEMEN'S PENSION FUND**  
**REGULAR MEETING**  
**Wednesday, November 14, 2012 at 1:00 PM**  
**Pension Fund Offices**  
**Chase Tower, Suite 1616**  
**201 East Main Drive, El Paso, Texas 79901**

**AGENDA**

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1. Establishment of Quorum
2. Reading and approval of the Minutes of the previous Board Meeting held October 17, 2012.

All matters listed under the Consent Agenda will be considered by the Board of Trustees to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless any member of the Board of Trustees requests specific items be removed from the Consent Agenda to New Business for discussion prior to the time the Board of Trustees votes on the motion to adopt the Consent Agenda.

Consent Agenda

1. Financial Report for month ending October 31, 2012.
2. Expenses Report for the month ending October 31, 2012.
3. Approve Pension Payrolls:

Fire	\$2,029,829.01
Police	\$2,701,105.60

4. Payments to Service Providers

Baillie Gifford - 3Q2012	\$139,361.78
Brown Advisory – 3Q2012	\$31,255.59
Buck Consultants - 3Q2012	\$24,120.00
Cooke & Bieler - 3Q2012	\$38,225.05
INTECH - 3Q2012	\$85,968.70
Legislative Consultants – 10/30/12	\$5,000.00
Lord Abbett - 3Q2012	\$128,824.30
PIMCO - 3Q2012	\$140,178.18
Pyramis Global Advisors - 3Q2012	\$101,437.42
Sheehan Phinney Bass + Green (09/30/12)	\$7,352.79
Strasburger & Price, LLP (9/30/12)	\$356.25
William Blair - 3Q2012	\$79,045.00

Unfinished Business

1. Discussion and action on response letter from Mr. David Almonte, Deputy City Manager, Health & Public Safety regarding sick leave incentive program approved by the City and Local 51, International Association of Fire Fighters, tabled April 25, May 16, July 18, 2012, September 19, 2012, and October 17, 2012.
2. Discussion and action on office space as recommended and approved by the Ad-Hoc Committee on Office Space, tabled October 17, 2012.

Reports and recommendations of Committees

- A. Audit and Risk Management Committee
- B. Investment Committee
- C. Benefits Committee
- D. Management Development and Review Committee
- E. Ad-Hoc Committee on Office Space
- F. Budget & Finance Committee

New Business

1. Presentation and review of Third Quarter 2012 Investment Performance, as presented by Mr. Eric Ralph of Summit Strategies Group.
2. Discussion and action on amended Statement of Investment Policy as presented Mr. Eric Ralph of Summit Strategies and as approved and recommended by the Investment Committee,
3. Discussion and action to approve/confirm the commitment of \$18.0 million in a Modular Group Annuity Contract for Principals U.S. Property Separate Account Only, pending legal review, as approved and recommended by the Investment Committee.
4. Discussion and action on proposed Site Visit Policy as proposed by Summit Strategies and as approved and recommended by the Investment Committee.
5. Discussion and action on request for Ordinary Disability retirement for Mr. Ricky L. Jordan, Police Department as recommended by the Benefits Committee.
6. Discussion and action/interpretation on Section 6.01 as it relates to yearly lump-sum payment for accrued sick leave at the request of Trustee Arrieta-Candelaria.
7. Opportunity for Statements from Retired Members/Public.

This portion of the agenda is for members, retirees, beneficiaries or the public to address the Board of Trustees on any subject within the Board's jurisdiction that is not on today's Agenda. To address the Board during Non-Agenda Public Comment, you must complete Request to Speak form and submit it to the Board Secretary before the meeting begins. To address the Board on a subject that is on today's agenda, you must submit a Request to Speak form before the item is called. These forms are located at the receptionist desk. The Chairperson will call your name to address the Board during Non-Agenda Public Comment or when your

item is to be heard. Non-Agenda Public Comment is limited to 3 minutes per speaker and 15 minutes per topic. Public testimony on an item on the Agenda is limited to 3 minutes per speaker and 15 minutes per side. Additional time may be granted at the discretion of the Board.

8. Report of Executive Director. Submitted Written Report.

9. For Notation:

Informational Material For Review. Reading or Action Not Required.

A. Service Retirement

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|-------------------------|-------------------|
| 1. Rodolfo Portillo     | Fire Department   |
| 2. James A. Holmes, Jr. | Police Department |

B. Cost of Living Adjustments

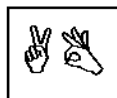
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|-----------------|-------------------|
| 1. Ralph Romero | Fire Department   |
| 2. Thomas Quinn | Police Department |

10. Adjournment.

The Board may retire into Executive Session pursuant to the Texas Government Code, Section 551.071-551.078 to discuss any of the following:

Section 551.071	Consultation with Attorney
Section 551.072	Deliberation regarding real property
Section 551.073	Deliberation regarding prospective gifts
Section 551.074	Personnel matters
Section 551.076	Deliberation regarding security devices
Section 551.078	Deliberation regarding disability applicant's medical records

Posted this 8<sup>th</sup> of November 2012 at 5:00 p.m.



*The El Paso Firemen & Policemen's Pension Fund is committed to assuring that its public meetings are accessible to persons with disabilities. If you require American Sign Language interpreters, assistive listening devices or other accommodations to participate in this meeting, these may be requested by calling (915) 771-8111 a minimum of 24 hours prior to the posted date and time of the meeting. Copies of this agenda will be provided in Braille, large print or audiotape upon request. Request must be made a minimum of 48 hours prior to the posted time and date of the meeting.*