

EL PASO FIREMEN & POLICEMEN'S PENSION FUND
REGULAR MEETING
Wednesday, September 19, 2012 at 1:00 PM
Pension Fund Offices
Chase Tower, Suite 1616
201 East Main Drive, El Paso, Texas 79901

AGENDA

1. Establishment of Quorum
2. Reading and approval of the Minutes of the previous Board Meeting held August 15, 2012.

All matters listed under the Consent Agenda will be considered by the Board of Trustees to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless any member of the Board of Trustees requests specific items be removed from the Consent Agenda to New Business for discussion prior to the time the Board of Trustees votes on the motion to adopt the Consent Agenda.

Consent Agenda

1. Financial Report for month ending August 31, 2012.
2. Expenses Report for the month ending August 31, 2012.
3. Approve Pension Payrolls:

| | |
|--------|----------------|
| Fire | \$2,033,295.29 |
| Police | \$2,688,084.03 |

4. Payments to Service Providers

| | | |
|----|---|--------------|
| A. | A.J. Gallagher Risk Mgmt, Inc. 8/12 to 8/13 | \$27,356.00 |
| B. | Lord Abbett - 2Q2012 | \$123,292.38 |
| C. | Mondrian - 2Q2012 | \$132,996.53 |
| D. | Sheehan Phinney Bass + Green (07/31/12) | \$2,529.03 |

Unfinished Business

1. Discussion and action on presentation proposal for Legislative Consultant Services by Mr. Patrick Haggerty and Ms. Lisa Hughes pursuant to the direction of the Board.
2. Discussion and action on response letter from Mr. David Almonte, Deputy City Manager, Health & Public Safety regarding sick leave incentive program approved by the City and Local 51, International Association of Fire Fighters, tabled April 25, May 16, and July 18, 2012.

Reports and recommendations of Committees

- A. Audit and Risk Management Committee
- B. Investment Committee
- C. Benefits Committee
- D. Management Development and Review Committee
- E. Ad-Hoc Committee for Office Space
- F. Budget & Finance Committee

New Business

1. Investment Performance Review for period ended December 31, 2011 and update as presented by Ms. Stacia Ikpe and Mr. Tucker Glavin of Lord Abbett.
2. Investment Performance Review for period ended December 31, 2011 and update as presented by Mr. Matt Clark and Mr. Todd Staley of PIMCO.
3. Opportunity for Statements from Retired Members/Public.

This portion of the agenda is for members, retirees, beneficiaries or the public to address the Board of Trustees on any subject within the Board's jurisdiction that is not on today's Agenda. To address the Board during Non-Agenda Public Comment, you must complete Request to Speak form and submit it to the Board Secretary before the meeting begins. To address the Board on a subject that is on today's agenda, you must submit a Request to Speak form before the item is called. These forms are located at the receptionist desk. The Chairperson will call your name to address the Board during Non-Agenda Public Comment or when your item is to be heard. Non-Agenda Public Comment is limited to 3 minutes per speaker and 15 minutes per topic. Public testimony on an item on the Agenda is limited to 3 minutes per speaker and 15 minutes per side. Additional time may be granted at the discretion of the Board.

4. Report of Executive Director. Submitted Written Report.
5. For Notation:

Informational Material For Review. No Action Required.

A. Service Retirement

1. Alfredo Alvarez Police Department
2. Michael D. Tevis Police Department

B. Early Retirement

Ernesto Perea, Jr. Police Department

C. Survivor Benefits

1. Ms. Sarah Munoz, survivor of Ruben Munoz, Fire Department.
2. Mr. Ruben Munoz, Jr., survivor of Ruben Munoz, Fire Department.

3. Ms. Susan Y. Calderon, survivor of Manuel Calderon, Police Department.
4. Ms. Amalia O. Buttner, survivor of Juan G. Buttner, Police Department.

D. Death of member(s)

- | | | |
|----|-----------------------|-------------------|
| 1. | Ruben Munoz | Fire Department |
| 2. | Lucille Williams | Fire Department |
| 3. | Manuel Calderon | Police Department |
| 4. | Shirley A. Hoyle | Police Department |
| 5. | Christopher S. McGill | Police Department |
| 6. | Betty Morris | Police Department |

E. Cost of Living Adjustments

- | | | |
|----|----------------------|-------------------|
| 1. | Joseph Doyle | Fire Department |
| 2. | Roberto Dominguez | Fire Department |
| 3. | James Bolt | Police Department |
| 4. | Sonia Gomez-Armitage | Police Department |

F. Refund of Contributions

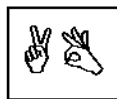
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|----------------------|-------------------|
| Manuel Castillo, Jr. | Police Department |
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6. Adjournment.

The Board may retire into Executive Session pursuant to the Texas Government Code, Section 551.071-551.078 to discuss any of the following:

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|-----------------|---|
| Section 551.071 | Consultation with Attorney |
| Section 551.072 | Deliberation regarding real property |
| Section 551.073 | Deliberation regarding prospective gifts |
| Section 551.074 | Personnel matters |
| Section 551.076 | Deliberation regarding security devices |
| Section 551.078 | Deliberation regarding disability applicant's medical records |

Posted this 14th of September 2012 at 5:00 p.m.



The El Paso Firemen & Policemen's Pension Fund is committed to assuring that its public meetings are accessible to persons with disabilities. If you require American Sign Language

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interpreters, assistive listening devices or other accommodations to participate in this meeting, these may be requested by calling (915) 771-8111 a minimum of 24 hours prior to the posted date and time of the meeting. Copies of this agenda will be provided in Braille, large print or audiotape upon request. Request must be made a minimum of 48 hours prior to the posted time and date of the meeting.