

EL PASO FIREMEN & POLICEMEN'S PENSION FUND
REGULAR MEETING
Wednesday, July 18, 2012 at 1:00 PM
Pension Fund Offices
Chase Tower, Suite 1616
201 East Main Drive, El Paso, Texas 79901

AGENDA

1. Establishment of Quorum
2. Reading and approval of the Minutes of the previous Board Meeting held June 20, 2012.

All matters listed under the Consent Agenda will be considered by the Board of Trustees to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless any member of the Board of Trustees requests specific items be removed from the Consent Agenda to New Business for discussion prior to the time the Board of Trustees votes on the motion to adopt the Consent Agenda.

Consent Agenda

1. Financial Report for month ending June 30, 2012.
2. Expenses Report for the month ending June 30, 2012.
3. Approve Pension Payrolls:

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|--------|----------------|
| Fire | \$2,039,892.06 |
| Police | \$2,676,670.37 |

4. Payments to Service Providers

| | | |
|----|---|-------------|
| A. | Access Medical Evaluations, Inc. | \$1,000.00 |
| B. | Access Medical Evaluations, Inc. | \$1,000.00 |
| C. | Sheehan Phinney Bass + Green (04/30/12) | \$12,820.82 |

Unfinished Business

1. Discussion and action on response letter from Mr. David Almonte, Deputy City Manager, Health & Public Safety regarding sick leave incentive program approved by the City and Local 51, International Association of Fire Fighters, tabled April 25, 2012.

Reports and recommendations of Committees

- A. Audit and Risk Management Committee
- B. Investment Committee
- C. Benefits Committee
- D. Management Development and Review Committee
- E. Ad-Hoc Committee for Office Space

F. Budget & Finance Committee

New Business

1. Investment Performance Review for period ended December 31, 2011 and update as presented by Mr. Gerry Branka and Mr. Brian Hoesly of Pyramis Global Advisors.
2. Discussion and action on approval of the December 31, 2011 Audited Financial Statements as presented by Mr. Scott Eliason of Moss Adams, LLP. (Will be sent under separate cover upon receipt)
3. Discussion and action on approval of January 1, 2012 Actuarial Valuation as presented by Mr. Steve Prullage of Buck Consultants. (Will be sent under separate cover upon receipt)
4. Discussion and action on approving the extension of Meketa's Investment Consulting Services Agreement for two years under the current terms of Section 8, of the Agreement, as approved and recommended by the Investment Committee.
5. Discussion and action on approval/denial of full-time Student Request from Ms. Lety Hernandez in accordance with Section 3.18 "Qualified Child" of the Plan Document.
6. Discussion and action on request for Ordinary Disability retirement for Mr. Ricardo Corral, Police Department, pursuant to the recommendation of the Benefits Committee.
7. Discussion and action on authorizing the Executive Director to purchase iPad's to assist the Fund to go electronic, save printing costs and other related expenses.
8. Opportunity for Statements from Retired Members/Public.

This portion of the agenda is for members, retirees, beneficiaries or the public to address the Board of Trustees on any subject within the Board's jurisdiction that is not on today's Agenda. To address the Board during Non-Agenda Public Comment, you must complete Request to Speak form and submit it to the Board Secretary before the meeting begins. To address the Board on a subject that is on today's agenda, you must submit a Request to Speak form before the item is called. These forms are located at the receptionist desk. The Chairperson will call your name to address the Board during Non-Agenda Public Comment or when your item is to be heard. Non-Agenda Public Comment is limited to 3 minutes per speaker and 15 minutes per topic. Public testimony on an item on the Agenda is limited to 3 minutes per speaker and 15 minutes per side. Additional time may be granted at the discretion of the Board.

9. Report of Executive Director. Submitted Written Report.
10. For Notation:

Informational Material For Review. No Action Required.

A. Service Retirement

1. Michael Brucks Police Department
2. Pedro J. Gaytan Police Department

B. Survivor Benefits

Estella O. Flores, survivor of Carlos D. Flores, Fire Department.

C. Cost of Living Adjustments

1. Tony Castro Fire Department
2. David Fowler Fire Department
3. Reginaldo Olivares Fire Department
4. Thomas Garcia Police Department
5. Bryan Olson Police Department
6. Andy Valenzuela Police Department

D. Refund of Contributions

George R. Reynolds Fire Department

11. Adjournment.

The Board may retire into Executive Session pursuant to the Texas Government Code, Section 551.071-551.078 to discuss any of the following:

| | |
|-----------------|---|
| Section 551.071 | Consultation with Attorney |
| Section 551.072 | Deliberation regarding real property |
| Section 551.073 | Deliberation regarding prospective gifts |
| Section 551.074 | Personnel matters |
| Section 551.076 | Deliberation regarding security devices |
| Section 551.078 | Deliberation regarding disability applicant's medical records |

Posted this 12th of July 2012 at 5:00 p.m.



The El Paso Firemen & Policemen's Pension Fund is committed to assuring that its public meetings are accessible to persons with disabilities. If you require American Sign Language interpreters, assistive listening devices or other accommodations to participate in this meeting, these may be requested by calling (915) 771-8111 a minimum of 24 hours prior to the posted date and time of the meeting. Copies of this agenda will be provided in Braille, large print or audiotape upon request. Request must be made a minimum of 48 hours prior to the posted time and date of the meeting.