

EL PASO FIREMEN & POLICEMEN'S PENSION FUND
REGULAR MEETING
Wednesday, February 15, 2012 at 1:00 PM
Pension Fund Offices
Chase Tower, Suite 1616
201 East Main Drive, El Paso, Texas 79901

AGENDA

1. Establishment of Quorum
2. Reading and approval of the Minutes of the previous Board Meeting held January 18, 2011.

All matters listed under the Consent Agenda will be considered by the Board of Trustees to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless any member of the Board of Trustees requests specific items be removed from the Consent Agenda to New Business for discussion prior to the time the Board of Trustees votes on the motion to adopt the Consent Agenda.

Consent Agenda

1. Financial Report for month ending January 31, 2012.
2. Expenses Report for the month ending January 31, 2012.
3. Approve Pension Payrolls:

Fire	\$2,009,139.32
Police	\$2,649,835.18

4. Payments to Service Providers

A.	Baillie Gifford - 4 th Q 2011	\$128,226.67
B.	Buck Consultants - 4 th Q 2011	\$13,358.83
C.	Cooke & Bieler - 4 th Q 2011	\$108,600.04
D.	INTECH - 4 th Q 2011	\$65,662.01
E.	Northern Trust Co. - 4 th Q 2011	\$22,891.19
F.	PIMCO - 4 th Q 2011	\$138,124.31
G.	Pyramis Global Advisors - 4 th Q 2011	\$97,738.56
H.	Sheehan Phinney Bass + Green (11/30/11)	\$1,765.00
I.	Summit Strategies Group - 4 th Q 2011	\$53,750.00
J.	William Blair - 4 th Q 2011	66,810.00

Unfinished Business

1. Discussion and action on the Actuarial Study regarding the Articles of Agreement between Local 51/International Association of Fire Fighters and the City of El Paso, as presented by Mr. Stephen Prullage of Buck Consultants.

Reports and recommendations of Committees

- A. Audit and Risk Management Committee
- B. Investment Committee
- C. Benefits Committee
- D. Management Development and Review Committee
- E. Ad-Hoc Committee for Office Space
- F. Budget & Finance Committee

New Business

1. Discussion and action on approving the amended Statement of Investment Policy as recommended by Summit Strategies, pursuant to the approval and recommendation of the Investment Committee.
2. Discussion and action on the Application for Disability Retirement of Mr. Ricardo Lopez pursuant to the recommendation of the Benefits Committee.
3. Investment Performance Review for period ended December 31, 2011 and update as presented by Mr. Warren DeKinder of INTECH.
4. Discussion and action on "Special Incentive Pay" regarding the Article XI, Section 5 of the Articles of Agreement between Local 51/International Association of Fire Fighters and the City of El Paso which allows Fire Fighters who are on Special Teams such as Hazardous Materials to be paid an additional \$50.00/month.
5. Opportunity for Statements from Retired Members/Public.

This portion of the agenda is for members, retirees, beneficiaries or the public to address the Board of Trustees on any subject within the Board's jurisdiction that is not on today's Agenda. To address the Board during Non-Agenda Public Comment, you must complete Request to Speak form and submit it to the Board Secretary before the meeting begins. To address the Board on a subject that is on today's agenda, you must submit a Request to Speak form before the item is called. These forms are located at the receptionist desk. The Chairperson will call your name to address the Board during Non-Agenda Public Comment or when your item is to be heard. Non-Agenda Public Comment is limited to 3 minutes per speaker and 15 minutes per topic. Public testimony on an item on the Agenda is limited to 3 minutes per speaker and 15 minutes per side. Additional time may be granted at the discretion of the Board.

6. Report of Executive Director. Submitted Written Report.
7. For Notation:

Informational Material For Review. No Action Required.

- A. Early Retirement

Kevin W. Lanahan

Police Department

B. Cost of Living Adjustments

- | | |
|------------------|-------------------|
| 1. Kaelin Gagnon | Police Department |
| 2. Megan Gagnon | Police Department |
| 3. Yun Gagnon | Police Department |

C. Death of member(s)

Robert B. Burgess Police Department

D. Refund of Contributions

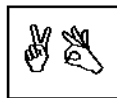
Edric Ray Flores Police Department

8. Adjournment.

The Board may retire into Executive Session pursuant to the Texas Government Code, Section 551.071-551.078 to discuss any of the following:

Section 551.071	Consultation with Attorney
Section 551.072	Deliberation regarding real property
Section 551.073	Deliberation regarding prospective gifts
Section 551.074	Personnel matters
Section 551.076	Deliberation regarding security devices
Section 551.078	Deliberation regarding disability applicant's medical records

Posted this 9th of February 2012 at 5:00 p.m.



The El Paso Firemen & Policemen's Pension Fund is committed to assuring that its public meetings are accessible to persons with disabilities. If you require American Sign Language interpreters, assistive listening devices or other accommodations to participate in this meeting, these may be requested by calling (915) 771-8111 a minimum of 24 hours prior to the posted date and time of the meeting. Copies of this agenda will be provided in Braille, large print or audiotape upon request. Request must be made a minimum of 48 hours prior to the posted time and date of the meeting.