

EL PASO FIREMEN & POLICEMEN'S PENSION FUND
REGULAR MEETING
Wednesday, January 18, 2012 at 1:00 PM
Pension Fund Offices
Chase Tower, Suite 1616
201 East Main Drive, El Paso, Texas 79901

AGENDA

1. Call to order.
2. Establishment of Quorum
3. Reading and approval of the Minutes of the previous Board Meeting held December 21, 2011.

All matters listed under the Consent Agenda will be considered by the Board of Trustees to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless any member of the Board of Trustees requests specific items be removed from the Consent Agenda to New Business for discussion prior to the time the Board of Trustees votes on the motion to adopt the Consent Agenda.

Consent Agenda

1. Financial Report for month ending December 31, 2011.
2. Expenses Report for the month ending December 31, 2011.
3. Approve Pension Payrolls:

Fire	\$1,946,358.86
Police	\$2,553,802.48
4. Payments to Service Providers
 - A. Sheehan Phinney Bass + Green (10/31/11) \$1,100.00

Unfinished Business

1. Discussion and action on the Articles of Agreement between Local 51/International Association of Fire Fighters and the City of El Paso pending completing of actuarial study.

Reports and recommendations of Committees

- A. Audit and Risk Management Committee
- B. Investment Committee
- C. Benefits Committee
- D. Management Development and Review Committee
- E. Ad-Hoc Committee for Office Space

F. Budget & Finance Committee

New Business

1. Discussion and action on seeking requests for information for insurance consultant services.
2. Discussion and action authorizing the Executive Director upon this notification, confirmation, and acknowledgement of the Board's approved investment in Partners Group Global Real Estate 2011 in the amount of \$9,000,000 US which when converted to EURO's may exceed or be less than the previously approved amount of \$9,000,000 US.
3. Discussion and action on the commitment of \$2,500,000 to Riverside Fund V as recommended by Meketa Investment Group, pursuant to the approval and recommendation of the Investment Committee.
4. Discussion and action on the commitment of \$2,500,000 to Global Infrastructure Partners II as recommended by Meketa Investment Group, pursuant to the approval and recommendation of the Investment Committee.
5. Discussion and action on formalizing the process for conducting periodic performance reviews for the position of Executive Director, as presented, approved and recommended by the Management Development and Review Committee.
6. Notification of the reclassification of the Executive Assistant to Deputy Executive Director to better reflect prior and current assignment of the duties and responsibilities of the position.
7. Discussion and action on the Board's approach to Policy Governance.
8. Opportunity for Statements from Retired Members/Public.

This portion of the agenda is for members, retirees, beneficiaries or the public to address the Board of Trustees on any subject within the Board's jurisdiction that is not on today's Agenda. To address the Board during Non-Agenda Public Comment, you must complete Request to Speak form and submit it to the Board Secretary before the meeting begins. To address the Board on a subject that is on today's agenda, you must submit a Request to Speak form before the item is called. These forms are located at the receptionist desk. The Chairperson will call your name to address the Board during Non-Agenda Public Comment or when your item is to be heard. Non-Agenda Public Comment is limited to 3 minutes per speaker and 15 minutes per topic. Public testimony on an item on the Agenda is limited to 3 minutes per speaker and 15 minutes per side. Additional time may be granted at the discretion of the Board.

9. Report of Executive Director. Submitted Written Report.
10. For Notation:

Informational Material For Review. No Action Required.

A. Service Retirement

EL PASO FIREMEN & POLICEMEN'S PENSION FUND
January 18, 2012 - 1:00 P.M.

3

1. Jose Muela Fire Department (Un-Audited Leave Bal.)
2. Joseph G. Osburn Fire Department
3. Raul Hernandez, Jr. Police Department
4. David A. Garcia Police Department

B. Service/BackDrop Retirement

1. Michael J. Lawson Fire Department
2. Michael A. Ray Fire Department (Un-Audited Leave Bal.)
3. George H. Garza Police Department

C. Proportionate Retirement

Manuel J. Castaneda Fire Department (Un-Audited Leave Bal.)

D. Survivor Benefits

Lucia J. Tipton, survivor of Lawrence L. Tipton, Police Department.

E. Death of member(s)

1. Robert K. Ball Fire Department
2. Estele P. Owen Police Department
3. Lawrence L. Tipton Police Department

F. Cost of Living Adjustments

1. Roberto Holguin Fire Department
2. Stefan Happ Police Department
3. Christopher Mc Gill Police Department
4. Mark Padilla Police Department

G. Refund of Contributions

1. Luis A. Garcia Fire Department (Pending Final Pay-Off)
2. Oscar Candelaria Police Department (Pending Final Pay-Off)
3. Patrick Hisa Police Department (Pending Final Pay-Off)
4. Edward N. Nicholas Police Department (Pending Final Pay-Off)
5. Jose L. Ruiz, Jr. Police Department
6. Edward Tarin Police Department (Pending Final Pay-Off)

H. Withdrawal of Deferred Retirement Application

Jose L. Ruiz, Jr. Police Department

11. Adjournment.

EL PASO FIREMEN & POLICEMEN'S PENSION FUND
January 18, 2012 - 1:00 P.M.

The Board may retire into Executive Session pursuant to the Texas Government Code, Section 551.071-551.078 to discuss any of the following:

Section 551.071	Consultation with Attorney
Section 551.072	Deliberation regarding real property
Section 551.073	Deliberation regarding prospective gifts
Section 551.074	Personnel matters
Section 551.076	Deliberation regarding security devices
Section 551.078	Deliberation regarding disability applicant's medical records

Posted this 12th of January 2012 at 5:00 p.m.



The El Paso Firemen & Policemen's Pension Fund is committed to assuring that its public meetings are accessible to persons with disabilities. If you require American Sign Language interpreters, assistive listening devices or other accommodations to participate in this meeting, these may be requested by calling (915) 771-8111 a minimum of 24 hours prior to the posted date and time of the meeting. Copies of this agenda will be provided in Braille, large print or audiotape upon request. Request must be made a minimum of 48 hours prior to the posted time and date of the meeting.