

EL PASO FIREMEN & POLICEMEN'S PENSION FUND
REGULAR MEETING
Wednesday, November 16, 2011 at 1:00 PM
Pension Fund Offices
Chase Tower, Suite 1616
201 East Main Drive, El Paso, Texas 79901

AGENDA

1. Call to order.
2. Establishment of Quorum
3. Reading and approval of the Minutes of the previous Board Meeting held October 19, 2011.

All matters listed under the Consent Agenda will be considered by the Board of Trustees to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless any member of the Board of Trustees requests specific items be removed from the Consent Agenda to New Business for discussion prior to the time the Board of Trustees votes on the motion to adopt the Consent Agenda.

Consent Agenda

1. Financial Report for month ending October 31, 2011.
2. Expenses Report for the month ending October 31, 2011.
3. Approve Pension Payrolls:

Fire	\$1,939,212.34
Police	\$2,531,726.40

4. Payments to Service Providers

1.	Buck Consultants - 3Q 2011	\$22,372.52
2.	Meketa Investment Group - 3Q 2011	\$35,069.08
3.	Eduardo Miranda, Esq.- Sept. 2011	\$50.00
4.	Northern Trust 3Q 2011	\$22,739.22
5.	PIMCO - 3Q 2011	\$136,185.92
6.	Pyramis Global Advisors - 3Q 2011	\$100,745.28
7.	Strasburger & Price, LLP (9/11)	\$112.50
8.	Summit Strategies Group - 3Q 2011	\$53,750.00
9.	William Blair - 2Q 2011	\$76,792.00
10.	William Blair - 3Q 2011	\$59,566.00

Unfinished Business

1. Discussion and action on clarifying/interpreting Sub-section 3.18 of the Plan Document to determine at what time must the disability or incompetence of the child exists in order for the child to be a qualified child in accordance with Sub-section 3.18 of the Plan Document. (Tabled September 21, 2011)
2. Discussion and action regarding the HEART Act with Legal Counsel in accordance with Federal Law and the Fund's Plan Document.

Will present recommendations upon completion of cost analysis and appropriate legal language as directed by the Board. (September 21, 2011)

Reports and recommendations of Committees

- A. Audit and Risk Management Committee
- B. Investment Committee
- C. Benefits Committee
- D. Management Development and Review Committee
- E. Ad-Hoc Committee for Office Space
- F. Budget & Finance Committee

New Business

1. Presentation and review of 3rd Quarter 2011 Investment Performance, as presented by Mr. Eric Ralph of Summit Strategies Group and related matters.
2. Discussion and action on approving the 2012 Administrative & Operating Budget as approved and recommended by the Budget & Finance Committee..
3. Opportunity for Statements from Retired Members/Public.

This portion of the agenda is for members, retirees, beneficiaries or the public to address the Board of Trustees on any subject within the Board's jurisdiction that is not on today's Agenda. To address the Board during Non-Agenda Public Comment, you must complete Request to Speak form and submit it to the Board Secretary before the meeting begins. To address the Board on a subject that is on today's agenda, you must submit a Request to Speak form before the item is called. These forms are located at the receptionist desk. The Chairperson will call your name to address the Board during Non-Agenda Public Comment or when your item is to be heard. Non-Agenda Public Comment is limited to 3 minutes per speaker and 15 minutes per topic. Public testimony on an item on the Agenda is limited to 3 minutes per speaker and 15 minutes per side. Additional time may be granted at the discretion of the Board.

4. Report of Executive Director

Submitted Written Report

5. For Notation:

Informational Material For Review. No Action Required.

A. Service Retirement

- | | |
|-----------------------|-------------------|
| 1. Arturo Vega | Fire Department |
| 2. Arthur H. McDaniel | Police Department |
| 3. Ernesto Saucedo | Police Department |

B. Early Retirement

Roberto M. Armendariz, Jr. Fire Department

C. Deferred Retirement

Luis A. Acosta Police Department

D. Cost of Living Adjustments

- | | |
|--------------------|-------------------|
| 1. Miguel A. Perez | Fire Department |
| 2. Jaime H. Reyes | Police Department |

E. Refund of Contributions

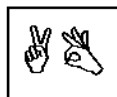
David M. Jimenez Police Department

6. Adjournment.

The Board may retire into Executive Session pursuant to the Texas Government Code, Section 551.071-551.078 to discuss any of the following:

Section 551.071	Consultation with Attorney
Section 551.072	Deliberation regarding real property
Section 551.073	Deliberation regarding prospective gifts
Section 551.074	Personnel matters
Section 551.076	Deliberation regarding security devices
Section 551.078	Deliberation regarding disability applicant's medical records

Posted this 10th of November 2011 at 5:00 p.m.



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November 16, 2011 - 1:00 P.M.

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The El Paso Firemen & Policemen's Pension Fund is committed to assuring that its public meetings are accessible to persons with disabilities. If you require American Sign Language interpreters, assistive listening devices or other accommodations to participate in this meeting, these may be requested by calling (915) 771-8111 a minimum of 24 hours prior to the posted date and time of the meeting. Copies of this agenda will be provided in Braille, large print or audiotape upon request. Request must be made a minimum of 48 hours prior to the posted time and date of the meeting.