

**EL PASO FIREMEN & POLICEMEN'S PENSION FUND
REGULAR MEETING**

Wednesday, September 21, 2011 at 1:00 PM

Pension Fund Offices

Chase Tower, Suite 1616

201 East Main Drive, El Paso, Texas 79901

CORRECTED AGENDA

1. Call to order.
2. Establishment of Quorum
3. Reading and approval of the Minutes of the previous Board Meeting held August 17, 2011.

All matters listed under the Consent Agenda will be considered by the Board of Trustees to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless any member of the Board of Trustees requests specific items be removed from the Consent Agenda to New Business for discussion prior to the time the Board of Trustees votes on the motion to adopt the Consent Agenda.

Consent Agenda

1. Financial Report for month ending August 31, 2011.
2. Expenses Report for the month ending August 31, 2011.
3. Approve Pension Payrolls:

Fire	\$1,901,453.62
Police	\$2,518,939.65

4. Payments to Service Providers

1.	Access Medical Evaluations	\$1,000.00
2.	Buck Consultants Q2-2011	\$45,441.65
3.	Baillie Gifford Q2-2011	\$150,783.01
4.	Cooke & Bieler Q2-2011	\$155,344.46
5.	Goldman Sachs Q2-2011	\$40,422.77
6.	Lord Abbett Q2-2011	\$135,111.79
7.	Meketa Investment Group Q2-2011	\$39,728.49
8.	Eduardo Miranda, Esq.- July, 2011	\$387.50
9.	Mondrian Investment Q2-2011	\$143,427.95
10.	Moss-Adams-Final Payment - Audit	\$24,900.00
11.	Sheehan Phinney Bass + Green 6/30/11	\$920.00
12.	Travis, Calhoun & Conlon 3/22/11	\$21,511.26

Unfinished Business

None at this time.

Reports and recommendations of Committees

- A. Audit and Risk Management Committee
- B. Investment Committee
- C. Benefits Committee
- D. Management Development and Review Committee
- E. Ad-Hoc Committee for Office Space
- F. Budget & Finance Committee

New Business

1. Investment Performance Review for period ended December 31, 2010 and update as presented by Mr. Gerry Branka and Mr. Chris Steward.
2. Discussion and action on clarifying/interpreting Sub-section 3.18 of the Plan Document to determine at what time must the disability or incompetence of the child exist in order for the child to be a qualified child in accordance with Sub-section 3.18 of the Plan Document.
3. Discussion and action regarding the Heart Act with Legal Counsel in accordance with Federal Law and the Fund's Plan Document.
4. Discussion and action on soliciting Request for Proposals for Fiduciary Liability, Director and Officers and Errors and Omissions.
5. Discussion and action on soliciting Request for Proposals for Custody and Benefit Payment Services.
6. Discussion and action on the Application for Disability Retirement of Mr. Francisco T. Gil pursuant to the recommendation of the Benefits Committee.
7. Discussion and action on purchasing an office building at the request of Chairman Calderazzo.
8. Opportunity for Statements from Retired Members/Public.

This portion of the agenda is for members, retirees, beneficiaries or the public to address the Board of Trustees on any subject within the Board's jurisdiction that is not on today's Agenda. To address the Board during Non-Agenda Public Comment, you must complete Request to Speak form and submit it to the Board Secretary before the meeting begins. To address the Board on a subject that is on today's agenda, you must submit a Request to Speak form before the item is called. These forms are located at the receptionist desk. The Chairperson will call your name to address the Board during Non-Agenda Public Comment or when your item is to be heard. Non-Agenda Public Comment is limited to 3 minutes per speaker and 15 minutes per topic. Public testimony on an item on the Agenda is limited to 3 minutes per speaker and 15 minutes per side. Additional time may be granted at the discretion of the Board.

9. Report of Executive Director.

Submitted Written Report

10. For Notation:

Informational Material For Review. No Action Required.

A. Service Retirement

- | | | |
|----|---------------------|-------------------|
| 1. | Rafael H. Castaneda | Fire Department |
| 2. | Ralph Johnson | Fire Department |
| 3. | Alan Parsons | Fire Department |
| 4. | Tommy Lawrence | Police Department |
| 5. | Jack Matthews | Police Department |

B. Service/BackDrop Retirement

- | | | |
|----|-----------------|-------------------|
| 1. | Gavin S. Teague | Fire Department |
| 2. | Ricardo Ramirez | Police Department |

C. Survivor Benefits

1. Ms. Coetta J. Thomas, survivor of Arthur C. Thomas, Fire Department.
2. Ms. Guadalupe Borunda, survivor of Alfonso Borunda, Police Department.
3. Ms. Esperanza L. Chacon, Survivor of Henry Chacon, Police Department.

D. Cost of Living Adjustments

- | | | |
|-----|--------------------|-------------------|
| 1. | J. Scott Armstrong | Fire Department |
| 2. | Steven M. Dieter | Fire Department |
| 3. | Michael J. Finlay | Fire Department |
| 4. | Daniel Garcia | Fire Department |
| 5. | Karin Taylor | Fire Department |
| 6. | Raymundo Acuna | Police Department |
| 7. | Debbie Acuna | Police Department |
| 8. | Gene Gwyn | Police Department |
| 9. | Fernando Rojas | Police Department |
| 10. | Louis Saiz | Police Department |

E. Refund of Contributions

- | | | |
|----|-----------------|-------------------|
| 1. | Jorge Rangel | Fire Department |
| 2. | Michael Arzaga | Police Department |
| 3. | Kenny Huynh | Police Department |
| 4. | Scott McFarland | Police Department |
| 5. | Luis A. Ortiz | Police Department |

F. Death of member(s)

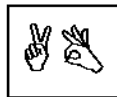
- | | |
|---------------------|-------------------|
| 1. Arthur C. Thomas | Fire Department |
| 2. Thelma Ealey | Police Department |
| 3. Alfonso Borunda | Police Department |
| 4. Henry Chacon | Police Department |

11. Adjournment.

The Board may retire into Executive Session pursuant to the Texas Government Code, Section 551.071-551.078 to discuss any of the following:

Section 551.071	Consultation with Attorney
Section 551.072	Deliberation regarding real property
Section 551.073	Deliberation regarding prospective gifts
Section 551.074	Personnel matters
Section 551.076	Deliberation regarding security devices
Section 551.078	Deliberation regarding disability applicant's medical records

Posted this 15th of September 2011 at 5:00 p.m.



The El Paso Firemen & Policemen's Pension Fund is committed to assuring that its public meetings are accessible to persons with disabilities. If you require American Sign Language interpreters, assistive listening devices or other accommodations to participate in this meeting, these may be requested by calling (915) 771-8111 a minimum of 24 hours prior to the posted date and time of the meeting. Copies of this agenda will be provided in Braille, large print or audiotape upon request. Request must be made a minimum of 48 hours prior to the posted time and date of the meeting.