

EL PASO FIREMEN & POLICEMEN'S PENSION FUND
REGULAR MEETING
Wednesday, August 17, 2011 at 1:00 PM
Pension Fund Offices
Chase Tower, Suite 1616
201 East Main Drive, El Paso, Texas 79901

AGENDA

1. Call to order.
2. Establishment of Quorum
3. Reading and approval of the Minutes of the previous Board Meeting held July 20, 2011.

All matters listed under the Consent Agenda will be considered by the Board of Trustees to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless any member of the Board of Trustees requests specific items be removed from the Consent Agenda to New Business for discussion prior to the time the Board of Trustees votes on the motion to adopt the Consent Agenda.

Consent Agenda

1. Financial Report for month ending July 31, 2011.
2. Expenses Report for the month ending July 31, 2011.
3. Approve Pension Payrolls:

Fire	\$1,896,154.02
Police	\$2,510,524.36

4. Payments to Service Providers

1. Goldman Sachs – Q1-2011.	\$39,266.53
2. INTECH – Q2 - 2011	\$94,282.46
3. Eduardo Miranda, Atty. - 6/30/11	\$137.50
4. Northern Trust Co. Q1, 2011	\$22,602.26
5. Northern Trust Co. Q2, 2011	\$22,622.08
6. PIMCO – Q2, 2011	\$140,550.55
7. Pyramis Global Advisors Trust Co Q2-2011	\$109,177.48
8. Sheehan, Phinney Bass + Green - 05/31/11	\$3,024.41
9. Summit Strategies Group- Q2, 2011	\$53,750.00

Unfinished Business

None at this time.

Reports and recommendations of Committees

- A. Audit and Risk Management Committee
- B. Investment Committee
- C. Benefits Committee
- D. Management Development and Review Committee
- E. Ad-Hoc Committee for Office Space

New Business

1. Private Equity Up-Date as presented by Mr. Stephen McCourt and Mr. Jess Downer of Meketa Investment Group.
2. Presentation and review of 2nd Quarter 2011 Investment Performance, as presented by Mr. Eric Ralph of Summit Strategies Group and related matters.
3. Discussion and action on the Application for Disability Retirement of Mr. Raymond Rucobo pursuant to the recommendation of the Benefits Committee.
4. Opportunity for Statements from Retired Members/Public.

This portion of the agenda is for members, retirees, beneficiaries or the public to address the Board of Trustees on any subject within the Board's jurisdiction that is not on today's Agenda. To address the Board during Non-Agenda Public Comment, you must complete Request to Speak form and submit it to the Board Secretary before the meeting begins. To address the Board on a subject that is on today's agenda, you must submit a Request to Speak form before the item is called. These forms are located at the receptionist desk. The Chairperson will call your name to address the Board during Non-Agenda Public Comment or when your item is to be heard. Non-Agenda Public Comment is limited to 3 minutes per speaker and 15 minutes per topic. Public testimony on an item on the Agenda is limited to 3 minutes per speaker and 15 minutes per side. Additional time may be granted at the discretion of the Board.

5. Report of Executive Director.

Submitted Written Report

6. For Notation:

Informational Material For Review. No Action Required.

A. Service Retirement

- 1. Keith R. Montalbano Fire Department
- 2. Guilibaldo Muniz, Jr. Police Department

B. Survivor Benefits

Ms. Shirley Brookshire, survivor of John E. Brookshire, Fire Department

C. Cost of Living Adjustments

- | | |
|--------------------------|-------------------|
| 1. Antonio M. Silva, Jr. | Fire Department |
| 2. Kris D. Wolf | Fire Department |
| 3. Armando Aguilar | Police Department |
| 4. Johnny Aguilar | Police Department |
| 5. Gonzalo Chavarria | Police Department |
| 6. Sylvia Garcia | Police Department |
| 7. Paul Jaso | Police Department |
| 8. Raul Medrano | Police Department |
| 9. Linda Olvera | Police Department |
| 10. Jesse R. Ramirez | Police Department |

D. Death of member(s)

- | | |
|---------------------------|-----------------|
| 1. Ms. Jane F. Biddle | Fire Department |
| 2. Mr. John E. Brookshire | Fire Department |
| 3. Ms. Carmen T. Cox | Fire Department |
| 4. Mr. Miguel Medina | Fire Department |

7. Adjournment.

The Board may retire into **Executive Session** pursuant to the Texas Government Code, Section 551.071-551.078 to discuss any of the following:

- | | |
|-----------------|---|
| Section 551.071 | Consultation with Attorney |
| Section 551.072 | Deliberation regarding real property |
| Section 551.073 | Deliberation regarding prospective gifts |
| Section 551.074 | Personnel matters |
| Section 551.076 | Deliberation regarding security devices |
| Section 551.078 | Deliberation regarding disability applicant's medical records |

Posted this 11th of August 2011 at 5:00 p.m.



The El Paso Firemen & Policemen's Pension Fund is committed to assuring that its public meetings are accessible to persons with disabilities. If you require American Sign Language interpreters, assistive listening devices or other accommodations to participate in this meeting, these may be requested by calling (915) 771-8111 a minimum of 24 hours prior to the posted date and time of the meeting. Copies of this agenda will be provided in Braille, large print or audiotape upon request. Request must be made a minimum of 48 hours prior to the posted time and date of the meeting.