

EL PASO FIREMEN & POLICEMEN'S PENSION FUND
REGULAR MEETING
Wednesday, May 18, 2011 at 1:00 PM
Pension Fund Offices
Chase Tower, Suite 1616
201 East Main Drive, El Paso, Texas 79901

AGENDA

1. Call to order.
2. Establishment of Quorum
3. Reading and approval of the Minutes of the previous Board Meeting held April 20, 2011.

All matters listed under the Consent Agenda will be considered by the Board of Trustees to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless any member of the Board of Trustees requests specific items be removed from the Consent Agenda to New Business for discussion prior to the time the Board of Trustees votes on the motion to adopt the Consent Agenda.

Consent Agenda

1. Financial Report for month ending April 30, 2011.
2. Expenses Report for the month ending April 30, 2011.
3. Approve Pension Payrolls:

Fire	\$1,873,232.75
Police	\$2,492,034.19

4. Payments to Service Providers

1. ACCESS Medical Evaluations, Inc.	\$850.00
2. Baillie Gifford – 1 st Q2011	\$154,966.79
3. INTECH - 1Q2011+ Performance Fee	\$79,856.86
4. Klausner & Kaufman	\$142.23
5. Legislative Consultant Services - April, 2011	\$4,741.60
6. Eduardo Miranda - March 2011	\$212.50
7. PIMCO - 1 st Q2011	\$139,981.05
8. Pyramis Global Advisors - 1 st Q2011	\$106,371.71
9. Sheehan Phinney Bass + Green - February 2011	\$14,100.00
10. Summit Strategies Group - 1 st Q2011	\$53,750.00
11. Travis, Calhoun & Conlon - January 2011	\$6,084.51
12. William Blair & Co. - 1 st Q2011	\$77,236.00

Unfinished Business

None at this time.

Reports and recommendations of Committees

- A. Audit and Risk Management Committee
- B. Investment Committee
- C. Benefits Committee
- D. Management Development and Review Committee
- E. Ad-Hoc Committee for Office Space

New Business

1. Investment Performance Review for period ended December 31, 2010 and update as presented by Mr. Patrick Byrne of Goldman Sachs.
2. Presentation and review of 1st Quarter 2011 Investment Performance, as presented by Mr. Eric Ralph of Summit Strategies Group and related matters.
3. Discussion and action on the Application for Disability Retirement of Ms. Elizabeth Jimenez pursuant to the recommendation of the Benefits Committee.
4. Discussion and action denying the Request for Reconsideration of Disability Pension Application by Mr. Brad Lowther, Police Department pursuant to the recommendation of the Benefits Committee.
5. Discussion and action on the treatment of credited service exceeding twenty-eight years pursuant to recommendation of the Audit & Risk Management Committee.
6. Opportunity for Statements from Retired Members/Public.

This portion of the agenda is for members, retirees, beneficiaries or the public to address the Board of Trustees on any subject within the Board's jurisdiction that is not on today's Agenda. To address the Board during Non-Agenda Public Comment, you must complete Request to Speak form and submit it to the Board Secretary before the meeting begins. To address the Board on a subject that is on today's agenda, you must submit a Request to Speak form before the item is called. These forms are located at the receptionist desk. The Chairperson will call your name to address the Board during Non-Agenda Public Comment or when your item is to be heard. Non-Agenda Public Comment is limited to 3 minutes per speaker and 15 minutes per topic. Public testimony on an item on the Agenda is limited to 3 minutes per speaker and 15 minutes per side. Additional time may be granted at the discretion of the Board.

7. Report of Executive Director.

Submitted Written Report

8. For Notation:

Informational Material For Review. No Action Required.

A. Service Retirement

1. Mr. Marc I. Medina Police Department
2. Mr. Efraime Silva Police Department

B. Service/BackDrop Retirement

Mr. Ruben Villa Police Department

C. Cost of Living Adjustments

1. Ms. Martha De Anda Fire Department
2. Ms. Gabriela De Anda Fire Department
3. Ms. Ava De Anda Fire Department
4. Mr. Frank Malone Fire Department
5. Mr. Eric Gutierrez Police Department

D. Death of member(s)

1. Mr. Charles T. Kimball Fire Department
2. Mr. Jack F. Babbitt, Sr. Police Department
3. Mr. Lee A. Glascock Police Department

9. Adjournment.

The Board may retire into **Executive Session** pursuant to the Texas Government Code, Section 551.071-551.078 to discuss any of the following:

Section 551.071	Consultation with Attorney
Section 551.072	Deliberation regarding real property
Section 551.073	Deliberation regarding prospective gifts
Section 551.074	Personnel matters
Section 551.076	Deliberation regarding security devices
Section 551.078	Deliberation regarding disability applicant's medical records

Posted this 12th of May 2011 at 5:00 p.m.



The El Paso Firemen & Policemen's Pension Fund is committed to assuring that its public meetings are accessible to persons with disabilities. If you require American Sign Language interpreters, assistive listening devices or other accommodations to participate in this meeting, these may be requested by calling (915) 771-8111 a minimum of 24 hours prior to the posted date and time of the meeting. Copies of this agenda will be provided in Braille, large print or audiotape upon request. Request must be made a minimum of 48 hours prior to the posted time and date of the meeting.