

**EL PASO FIREMEN & POLICEMEN'S PENSION FUND**  
**REGULAR MEETING**  
**Wednesday, March 16, 2011 at 1:00 PM**  
**Pension Fund Offices**  
**Chase Tower, Suite 1616**  
**201 East Main Drive, El Paso, Texas 79901**

**AGENDA**

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1. Call to order.
2. Establishment of Quorum
3. Reading and approval of the Minutes of the previous Board Meeting held February 14, 2011.

All matters listed under the Consent Agenda will be considered by the Board of Trustees to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless any member of the Board of Trustees requests specific items be removed from the Consent Agenda to the Regular Agenda for discussion prior to the time the Board of Trustees votes on the motion to adopt the Consent Agenda.

**Consent Agenda**

1. Financial Report for month ending February 28, 2011.
2. Expense Reports for the month ending February 28, 2011.
3. Approve Pension Payrolls:

Fire	\$1,855,264.02
Police	\$2,494,095.54

4. Payments to Service Providers

1. Cooke & Bieler - Q4-2010	\$142,055.82
2. Goldman Sachs - Q4-2010.	\$34,368.08
3. Moss-Adams, LLP – <i>Interim billing-Audit</i>	\$20,000.00
4. Sheehan, Phinney Bass + Green - 12/31/10.	\$10,810.76
5. Travis, Calhoun & Conlon	\$19,076.45
6. William Blair & Co. Q4-2010	\$74,795.00

**Unfinished Business**

None at this time.

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**Reports and recommendations of Committees**

- A. Audit and Risk Management Committee
- B. Investment Committee
- C. Benefits Committee
- D. Management Development and Review Committee
- E. Ad-Hoc Committee for Office Space

**New Business**

1. Investment Performance Review for period ended December 31, 2010 and update as presented by Mr. Thad Fletcher and Mr. Michael Meyer of Cooke & Bieler.
2. Discussion and action on recommending the placement of \$2,000,000 to American Securities Partners VI as recommended by Meketa Investment Group and approved by the Investment Committee.
3. Discussion and action on recommending the placement of \$2,000,000 to Capital International Private Equity Fund VI as recommended by Meketa Investment Group and approved by the Investment Committee.
4. Discussion and action on recommending the placement of \$3,000,000 to Centerbridge Capital Partners II as recommended by Meketa Investment Group and approved by the Investment Committee.
5. Authorization and action to donate retired PC's and surplus furniture to not-for-profit organization(s).
6. Discussion and action on approval/denial of full-time Student Request from Ms. Lety Hernandez in accordance with Section 3.18 "Qualified Child" of the Plan Document.
7. Opportunity for Statements from Retired Members/Public.

This portion of the agenda is for members, retirees, beneficiaries or the public to address the Board of Trustees on any subject within the Board's jurisdiction that is not on today's Agenda. To address the Board during Non-Agenda Public Comment, you must complete Request to Speak form and submit it to the Board Secretary before the meeting begins. To address the Board on a subject that is on today's agenda, you must submit a Request to Speak form before the item is called. These forms are located at the receptionist desk. The Chairperson will call your name to address the Board during Non-Agenda Public Comment or when your item is to be heard. Non-Agenda Public Comment is limited to 3 minutes per speaker and 15 minutes per topic. Public testimony on an item on the Agenda is limited to 3 minutes per speaker and 15 minutes per side. Additional time may be granted at the discretion of the Board.

8. Report of Executive Director.

Submitted Written Report

9. For Notation:

Informational Material For Review. No Action Required.

A. Service Retirement

1. Mr. Christopher J. McDonald            Fire Department
2. Mr. Jaime Medina                      Police Department

B. Early Retirement

Mr. Edmundo C. Montoya            Police Department

C. Survivor Benefits

1. Ms. Paz T. Gil, surviving spouse of Armando C. Gil, Fire Department.
2. Ms. Blanca E. Harper, surviving spouse of John C. Harper, Fire Department.
3. Ms. Celia A. Maynard, surviving spouse of Edward Maynard, Police Department.

D. Cost of Living Adjustments

Mr. Joe P. Slaughter                Fire Department

E. Death of member(s)

1. Ms. Armando C. Gil                    Fire Department
2. Mr. Henry B. Murry                    Fire Department
3. Ms. Margaret E. Ussery                Fire Department

F. Refund of Contributions

1. Yvette Castro                          Police Department
2. Joshua J. Paulson                      Police Department

10. Adjournment.

The Board may retire into **Executive Session** pursuant to the Texas Government Code, Section 551.071-551.078 to discuss any of the following:

Section 551.071	Consultation with Attorney
Section 551.072	Deliberation regarding real property
Section 551.073	Deliberation regarding prospective gifts
Section 551.074	Personnel matters
Section 551.076	Deliberation regarding security devices
Section 551.078	Deliberation regarding disability applicant's medical records

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Posted this 10<sup>th</sup> of March 2011 at 5:00 p.m.



*The El Paso Firemen & Policemen's Pension Fund is committed to assuring that its public meetings are accessible to persons with disabilities. If you require American Sign Language interpreters, assistive listening devices or other accommodations to participate in this meeting, these may be requested by calling (915) 771-8111 a minimum of 24 hours prior to the posted date and time of the meeting. Copies of this agenda will be provided in Braille, large print or audiotape upon request. Request must be made a minimum of 48 hours prior to the posted time and date of the meeting.*