

BALLOT PROPOSITION

PROPOSED AMENDMENT

TO THE

EL PASO FIREMEN & POLICEMEN'S PENSION FUND

FIRE DIVISION BALLOT

The purpose of this vote is to approve an amendment to the Base Plan and the Second-Tier Plan within the Fund for Fire Fighters to:

1. Change the minimum Vesting Service, the minimum Credited Service and the minimum age requirements at Section 7, 8.03, 11 & 12 of the Second-Tier Plan from twenty-five (25) years to twenty (20) years of Vesting Service and Credited Service and the Member's minimum age from fifty (50) years to forty-five (45) years for a Tier 2 Service Retirement Benefit.
2. Replace the current Section 7.02 of the Second-Tier Plan with the pre-age 45 early retirement benefit provisions currently in Section 7.02 of the Base Plan, to enable Second-Tier Plan Members with 20 or more years of Vesting Service to retire before age 45, but using the Tier-Two 2.5% multiplier for benefit computations.
3. Amend the first sentence of Section 16.01 in both the Base Plan and Second-Tier Plan to make a 50% increase to each of the Section 16 "Minimum Pension" provisions for Firemen (from \$400 to \$600) to be effective December 31, 2017, with the first payment increase to be shown in the end of January 2018 payroll.
4. Amend Section 5.01(b) in both the Base Plan and Tier-Two Plan to increase the annual active Member contribution rate for Fire Fighters (presently at 15.28% of wages) by 0.544%, effective September 1, 2018, and by additional cumulative 0.544% increases as of September 1st of each of the next four (4) years, for a total Fire Member contribution rate of 18.00% as of September 1, 2022.

Are you in favor of approving the above described amendment to the El Paso Firemen & Policemen's Pension Fund implementing Benefit Enhancements and a Contribution Increase as approved by the Board of Trustees on September 20, 2017, pursuant to Section 10A of Article 6243b, Vernon's Annotated Texas Statutes, such amendment to be effective December 31, 2017 for implementation of Benefit Enhancements and Contribution Increase?

YES

NO