

**EL PASO FIREMEN & POLICEMEN'S PENSION FUND**  
**REGULAR MEETING**  
**Wednesday, January 24, 2018 at 1:00 PM**  
**El Paso Firemen and Policemen's Pension Fund Office**  
**909 East San Antonio Avenue, El Paso, Texas 79901**

**AGENDA**

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1. Establishment of Quorum.
2. Reading and approval of the Minutes from the previous Regular Board Meeting held on December 20, 2017.

All matters listed under the Consent Agenda will be considered by the Board of Trustees to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless any member of the Board of Trustees requests specific items be removed from the Consent Agenda to New Business for discussion prior to the time the Board of Trustees votes on the motion to adopt the Consent Agenda.

Consent Agenda

1. Internal Financial Statements for month ending December 31, 2017.

Northern Trust Financial Statements for month ending December 31, 2017.

2. Expense Reports for the month ending December 31, 2017.
3. Approve Pension Payrolls:

Fire	\$2,739,844.93
Police	\$3,890,493.89

4. Payments to Service Providers

A.	Salena Karam Ayoub – November 2017	\$43.75
B.	FisherBroyles – thru November 30, 2017	\$945.00
C.	Legislative Consultants – December 2017	\$5,000.00
D.	Pension Technology Group – 4 <sup>th</sup> Q 2017 Support and Hosting Services	\$20,000.00
E.	Rudd and Wisdom, Inc. – November 2017	\$5,000.00

Reports and recommendations of Committees

1. Discussion and action on the commitment to real estate as recommended by the Investment Committee.
2. Discussion and action on the commitment to Trilantic Capital Partners Fund VI, as recommended by the Investment Committee.

3. Discussion and action on the commitment to Bernard Capital Partners Fund II, as recommended by the Investment Committee.
4. Discussion and action on Executive Director's 2017 performance review, as recommended by Management Development and Review Committee.

Unfinished Business

New Business

1. Discussion and action on Securities Litigation, as recommended by Robbins Gellar Rudman & Dowd, LLP.
2. Discussion and action on Communication of Internal Control Related Matters, Communication with those charged with Governance, and Communication on FY 2017 Audit as presented by Aaron Hamilton from Moss Adams LLP.
3. Discussion on Summit Strategies 2018 goals for the El Paso Firemen & Policemen's Pension Fund.
4. Discussion and action on Strategic Initiatives and Strategic Initiative Teams.
5. Opportunity for Statements from Members/Retired Members/Public.

This portion of the Agenda is for members, retirees, beneficiaries or the public to address the Board of Trustees on any subject within the Board's jurisdiction that is not on today's Agenda. To address the Board during Non-Agenda Public Comment, you must complete a Request to Speak Form and submit to the Board Secretary before the meeting begins. To address the Board on a subject that is on today's Agenda, you must submit a Request to Speak Form before the item is called. These forms are located at the reception desk. The Chairperson will call your name to address the Board during Non-Agenda Public Comment or when your item is to be heard. Non-Agenda Public Comment is limited to three (3) minutes per speaker and fifteen (15) minutes per topic. Public testimony on an item on the Agenda is limited to 3 minutes per speaker and fifteen (15) minutes per side. Additional time may be granted at the discretion of the Board.

6. Report of Executive Director. Submitted Written Report
7. For Notation:

Informational Material For Review. No Action Required.

- A. Service/Forward DROP Retirement (s)
- B. Deferred Retirement
- C. Death of member

D. Cost of Living Adjustments

E. Refund of Contributions

8. Adjournment.

The Board may retire into Executive Session pursuant to the Texas Government Code, Section 551.071-551.078 to discuss any of the following:

Section 551.071	Consultation with Attorney
Section 551.072	Deliberation regarding real property
Section 551.073	Deliberation regarding prospective gifts
Section 551.074	Personnel matters
Section 551.076	Deliberation regarding security devices
Section 551.078	Deliberation regarding disability applicant's medical records

Posted this 18<sup>th</sup> of January 2018 at 5:00 p.m.



*The El Paso Firemen & Policemen's Pension Fund is committed to assuring that its public meetings are accessible to persons with disabilities. If you require American Sign Language interpreters, assistive listening devices or other accommodations to participate in this meeting, these may be requested by calling (915) 771-8111 a minimum of 24 hours prior to the posted date and time of the meeting. Copies of this agenda will be provided in Braille, large print or audiotape upon request. Request must be made a minimum of 48 hours prior to the posted time and date of the meeting.*