

EL PASO FIREMEN & POLICEMEN'S PENSION FUND
REGULAR MEETING
Wednesday, January 18, 2017 at 1:00 PM
El Paso Firemen and Policemen's Pension Fund Office
909 East San Antonio Avenue, El Paso, Texas 79901

AGENDA

1. Establishment of Quorum.
2. Reading and approval of the Minutes from the previous Regular Board Meeting held December 14, 2016.

All matters listed under the Consent Agenda will be considered by the Board of Trustees to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless any member of the Board of Trustees requests specific items be removed from the Consent Agenda to New Business for discussion prior to the time the Board of Trustees votes on the motion to adopt the Consent Agenda.

Consent Agenda

1. Internal Financial Statements for month ending December 31, 2016.

Northern Trust Financial Statements for month ending December 31, 2016.

2. Expense Reports for the month ending December 31, 2016.
3. Approve Pension Payrolls:

Fire	\$2,616,705.75
Police	\$3,620,026.23

4. Payments to Service Providers

A. Salena Karam Ayoub – thru 11/30/2016	\$507.50
B. Legislative Consultants – December 2016	\$5,000.00
C. Mondrian – 3 rd Q 2016	\$157,877.06
D. Powers Mediaworks, LLC thru 11/30/2016	\$6,000.50
E. Sheehan Phinney – thru 10/31/2016	\$7,061.06
F. Strasburger & Price, LLP thru 08/31/2016	\$431.25
G. Strasburger & Price, LLP thru 11/30/2016	\$2,156.25

Reports and recommendations of Committees

Unfinished Business

New Business

1. Investment Performance Review for the period July 1, 2016 to September 30, 2016 and update as presented by Eric Ralph from Summit Strategy.
2. Discussion and action on the commitment to International Growth as approved and recommended by the Investment Committee.
3. Discussion and action on Communication of Internal Control Related Matters, Communication with those charged with Governance, and Communication on FY 2016 Audit as presented by Kory Hoggan from Moss Adams LLP.
4. Discussion and action on clarification of disability language in the Plan Document reference Section 11.
5. Discussion and action on Disability Pension Recall Procedure.
6. Discussion and action on Executive Director's 2016 performance review.
7. Discussion and action on Executive Director authorizing emergency expenditures up to \$50,000 as defined in the Funds Purchasing Policy Section V(D)(1).
8. Opportunity for Statements from Members/Retired Members/Public.

This portion of the Agenda is for members, retirees, beneficiaries or the public to address the Board of Trustees on any subject within the Boards jurisdiction that is not on today's Agenda. To address the Board during Non-Agenda Public Comment, you must complete a Request to Speak Form and submit to the Board Secretary before the meeting begins. To address the Board on a subject that is on today's Agenda, you must submit a Request to Speak Form before the item is called. These forms are located at the reception desk. The Chairperson will call your name to address the Board during Non-Agenda Public Comment or when your item is to be heard. Non Agenda Public Comment is limited to three (3) minutes per speaker and fifteen (15) minutes per topic. Public testimony on an item on the Agenda is limited to 3 minutes per speaker and fifteen (15) minutes per side. Additional time may be granted at the discretion of the Board.

9. Report of Executive Director. Submitted Written Report
10. For Notation:

Informational Material For Review. No Action Required.

- A. Service Retirement(s)
- B. Proportionate Retirement (PRP)
- C. Death of member(s)

D. Cost of Living Adjustments

E. Refund of Contributions

11. Adjournment.

The Board may retire into Executive Session pursuant to the Texas Government Code, Section 551.071-551.078 to discuss any of the following:

Section 551.071	Consultation with Attorney
Section 551.072	Deliberation regarding real property
Section 551.073	Deliberation regarding prospective gifts
Section 551.074	Personnel matters
Section 551.076	Deliberation regarding security devices
Section 551.078	Deliberation regarding disability applicant's medical records

Posted this 12th of January 2017 at 5:00 p.m.



The El Paso Firemen & Policemen's Pension Fund is committed to assuring that its public meetings are accessible to persons with disabilities. If you require American Sign Language interpreters, assistive listening devices or other accommodations to participate in this meeting, these may be requested by calling (915) 771-8111 a minimum of 24 hours prior to the posted date and time of the meeting. Copies of this agenda will be provided in Braille, large print or audiotape upon request. Request must be made a minimum of 48 hours prior to the posted time and date of the meeting.