

EL PASO FIREMEN & POLICEMEN'S PENSION BOARD OF TRUSTEES
REGULAR MEETING TO BE HELD
Wednesday, December 16, 2009 at 1:00 PM
El Paso Firemen and Policemen's Pension Fund Office
Chase Tower, Suite 1616
201 East Main, El Paso, Texas 79901

AGENDA

1. Call to order.
2. Approve Minutes of Board Meeting held November 18, 2009.
3. Consideration and approval of the Financial Report for month ending November 30, 2009 as recommended by the Budget & Finance Committee.
4. Approve Pension Payrolls:

Fire	\$ 1,698,884.95
Police	\$ 2,271,787.40
5. Discussion and action to engage Buck Consultants to provide a Retirement Plan Experience Study for the period of January 1, 2004 through December 31, 2009.
6. Discussion and action on renewing the Actuarial Consulting Services Agreement with Buck Consultants.
7. Discussion and action on the proposed 2010 Administrative Operating Budget as recommended and approved by the Budget & Finance Committee.
8. Discussion and action on Meketa Group fee structure as recommended by the Investment Committee.
9. Discussion and action on the proposed Staff benefit changes as recommended and approved by the Personnel Committee.
10. Discussion and action on the payment of \$129,279.07 for the securities lending realized losses along with the purchase cost associated with the sub-fund united posted to the Fund's account.
11. Discussion and action on approval/denial of full-time Student Request in accordance with Section 3.18 "Qualified Child" of the Plan Document.
 - A. Andrew S. Cabello
 - B. Kaitlin M. O'Leary
12. Up-date on Pension Administration System by Robert J. Stanton, Executive Director.

13. Report of Executive Director.

14. Opportunity for Statements from Retired Members/Public.

This portion of the agenda is for members, retirees, beneficiaries or the public to address the Board of Trustees on any subject within the Board's jurisdiction that is not on today's agenda. To address the Board during Non-Agenda Public Comment, you must complete a Request to Speak form and submit it to the Board Secretary before the meeting begins. To address the Board on a subject that is on today's agenda, you must submit a Request to Speak form before the item is called. These forms are located at the receptionist desk. The Chairperson will call your name to address the Board during Non-Agenda Public Comment or when your item is to be heard. Non-Agenda Public Comment is limited to 3 minutes per speaker and 15 minutes per topic. Public testimony on an item on the Agenda is limited to 3 minutes per speaker and 15 minutes per side. Additional time may be granted at the discretion of the Board.

15. Committee Reports:

- A. Actuary/Audit Committee
- B. Budget & Finance Committee
- C. Disability Committee
- D. Investment Committee
- E. Personnel Committee

16. For Notation:

A. Service Retirements

Mr. Antonio Portillo, Jr. Police Department

B. Early Retirements

Mr. Efrain Sianez Police Department

C. Survivor Benefits

Ms. Alice Arevalo, survivor of Tommy Arevalo, Fire Department

D. Cost of Living Adjustments

- 1. Mr. Todd Daugherty Fire Department
- 2. Mr. Johnnie F. Eilert Fire Department
- 3. Mr. Warren Fowler Fire Department
- 4. Mr. James A. Garmon Fire Department
- 5. Mr. Stephen Henessy Fire Department
- 6. Mr. Raul Tarango Fire Department

7. Mr. Michael Brooks	Police Department
8. Mr. Jeff Cole	Police Department
9. Mr. Paul Cross	Police Department
10. Mr. Jim Rodriguez	Police Department
11. Ms. Rheda Sommer	Police Department
12. Mr. Richard Wiles	Police Department

E. Death of member(s)

1. Mr. Tommy Arevalo	Fire Department
2. Mr. Joe S. Holguin	Fire Department
3. Mr. Baylus E. Love	Fire Department

F. Payments to Service Providers

1. Bixler - 2008 Audit	\$	14,785.00
2. Eduardo Miranda, Atty. – 10/31/2009	\$	150.00
3. Eduardo Miranda, Atty. – 11/30/2009	\$	50.00
4. PIMCO 3 rd Q2009	\$	103,055.46
5. Sheehan Phinney Bass + Green – 09/30/09	\$	12,395.00
6. Sheehan Phinney Bass + Green – 10/31/09	\$	1,502.10

17. Adjournment.

The Board may retire into EXECUTIVE SESSION pursuant to the Texas Government Code, Section 551.071-551.078 to discuss any of the following:

Section 551.071	Consultation with Attorney
Section 551.072	Deliberation regarding real property
Section 551.073	Deliberation regarding prospective gifts
Section 551.074	Personnel matters
Section 551.076	Deliberation regarding security devices
Section 551.078	Deliberation regarding disability applicant's medical records

Posted this 11th of December at 4:00 p.m.

Sign Language interpreters will be provided for this meeting upon request. Request must be made to the Pension Office (telephone: 771-8111) a minimum of 24 hours prior to the posted date and time of this meeting. Copies of this agenda will be provided in Braille, large print or audiotape upon request. Request must be made a minimum of 48 hours prior to the posted time and date of the meeting.