

EL PASO FIREMEN & POLICEMEN'S PENSION BOARD OF TRUSTEES
REGULAR MEETING TO BE HELD
Wednesday, July 15, 2009 at 1:00 PM
El Paso Firemen and Policemen's Pension Fund Office
Chase Tower, Suite 1616
201 East Main, El Paso, Texas 79901

AGENDA

1. Call to order.
2. Approve minutes of Board meeting held June 17, 2009.
3. Consideration and approval of the Financial Report for the month ending June 30, 2009, as recommended by the Budget & Finance Committee.
4. Approve Pension Payrolls:

Fire	\$ 1,691,637.43
Police	\$ 2,218,425.78
5. Consideration and action on request for Service Retirement with Back/Drop.

Reymundo Leyva	Fire Department
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6. Consideration and action on request for survivor benefits

Mary E. Atkinson survivor of Bobby G. Atkinson, Fire Department

7. Portfolio review by Mr. Jon Fritzingler and Mr. Scott Johnston of Sterling Johnston.
8. Discussion and action on placement of the infusion of additional investment capital to be received from the City of El Paso as recommended by the Investment Committee.
9. Discussion and action on amending the Statement of Investment Policy pursuant to paragraph 5.15 thereof, with regards to the Discretionary Investment Agreement with Lord Abbett as recommended by the Investment Committee.
10. Up-date on the implementation of the Pension Administration System and related matters by Mr. Andy Flewelling of L.R. Wechsler.
11. Discussion and action on approving ESEI to implement the Fund's Data Back-Up and Recovery Solution and to further appropriate funds in the amount of \$15,000.00.
12. Discussion and action on legal opinion received from Legal Counsel regarding the payment of contributions as outlined in the Amato settlement agreement reached between the City of El Paso and the El Paso Police Department.

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13. Discussion and approval of December 31, 2008 Audited Financial Statements as presented by Mr. Michael O'Donnell of Bixler & Company.
 14. Report of Executive Director.
 15. Opportunity for Statements from Retired Members/Public.

This portion of the agenda is for members, retirees, beneficiaries or the public to address the Board of Trustees on any subject within the Board's jurisdiction that is not on today's agenda. To address the Board during Non-Agenda Public Comment, you must complete a Request to Speak form and submit it to the Board Secretary before the meeting begins. To address the Board on a subject that is on today's agenda, you must submit a Request to Speak form before the item is called. These forms are located at the receptionist desk. The Chairperson will call your name to address the Board during Non-Agenda Public Comment or when your item is to be heard. Non-Agenda Public Comment is limited to 3 minutes per speaker and 15 minutes per topic. Public testimony on an item on the Agenda is limited to 3 minutes per speaker and 15 minutes per side. Additional time may be granted at the discretion of the Board.

16. Committee Reports:

- A. Actuary/Audit Committee
- B. Budget & Finance Committee
- C. Disability Committee
- D. Investment Committee
- E. Personnel Committee

17. For Notation:

A. Cost of Living Adjustments

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|--------------------|-------------------|
| 1. Woodrow Bare | Police Department |
| 2. Frederick Ellis | Police Department |
| 3. David Norman | Police Department |
| 4. Arthur Seelig | Police Department |

B. Death of member(s)

Riley H. Pollock	Police Department
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C. Refund of Contributions

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|----------------------------|-------------------|
| 1. Joseph Escalante | Police Department |
| 2. Ellwood T. Whitten, Jr. | Police Department |

D. Payments to Service Providers

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1. Summit Strategies (2 nd Qtr.)	\$ 47,750.00
2. Strasburger & Price, L.L.P. (5/31/09)	\$ 2,062.50

18. Adjournment.

The Board may retire into EXECUTIVE SESSION pursuant to the Texas Government Code, Section 551.071-551.078 to discuss any of the following:

Section 551.071	Consultation with Attorney
Section 551.072	Deliberation regarding real property
Section 551.073	Deliberation regarding prospective gifts
Section 551.074	Personnel matters
Section 551.076	Deliberation regarding security devices
Section 551.078	Deliberation regarding disability applicant's medical records

Posted this 9th of July at 4:00 p.m.

Sign Language interpreters will be provided for this meeting upon request. Request must be made to the Pension Office (telephone: 771-8111) a minimum of 24 hours prior to the posted date and time of this meeting. Copies of this agenda will be provided in Braille, large print or audiotape upon request. Request must be made a minimum of 48 hours prior to the posted time and date of the meeting.