

EL PASO FIREMEN & POLICEMEN'S PENSION BOARD OF TRUSTEES
REGULAR MEETING TO BE HELD
Thursday, March 18, 2010 at 1:00 PM
El Paso Firemen and Policemen's Pension Fund Office
Chase Tower, Suite 1616
201 East Main, El Paso, Texas 79901

AGENDA

1. Call to order.
2. Approve Minutes of Board Meeting held February 17, 2010.
3. Consideration and approval of the Financial Report for month ending February 28, 2010 as recommended and approved by the Budget & Finance Committee.
4. Discussion and action on approving budget increase to Account #2535 *Workers Compensation* in the amount of \$1,500.00 due to rate increase resulting from payroll amendment audit; and to Account #2540 *Unemployment Insurance* in the amount of \$240.00 due to increase in tax rate subsequent to 2010 Budget approval, as recommended and approved by the Budget & Finance Committee.
5. Approve Pension Payrolls:

Fire	\$ 1,758,119.61
Police	\$ 2,361,624.77
6. Consideration and action on work related disability retirement:

Mr. Jose Navarro	Police Department
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7. Presentation and review of 2009 year end Investment Performance, as presented by Mr. Thad Fletcher and Mr. Mehul Trivedi of Cooke & Bieler.
8. Discussion and action on retaining independent accounting firms to conduct annual audits of the financial statements of the Fund as recommended by the Actuary/Audit Committee.
9. Discussion and action on Ad-Hoc Real Estate Committee and related matters at the request of Chairman Calderazzo.
10. Discussion on due diligence visits and related matters previously discussed in Executive Sessions at the meeting of the Board of Trustees held January 20, 2010, at the request of Trustee Davis.

D. Refund of Contributions

- | | |
|------------------------------|-------------------|
| 1. Mr. Richard Conger | Fire Department |
| 2. Mr. Samuel Gonzalez | Fire Department |
| 3. Mr. Christopher J. French | Police Department |

E. Cost of Living Adjustments

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|------------------------|-------------------|
| 1. Ms. Andrea Gonzalez | Fire Department |
| 2. Mr. David Gonzalez | Fire Department |
| 3. Mr. Juan Rivera | Police Department |
| 4. Ms. Armida Cordova | Police Department |

F. Death of member(s)

- | | |
|-----------------|-------------------|
| Mr. Mark Gagnon | Police Department |
|-----------------|-------------------|

G. Payments to Service Providers

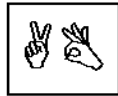
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|--|----|------------|
| 1. Access Medical Evaluations | \$ | 1,000.00 |
| 2. Goldman Sachs – 4 th Q2009 (Perf. Fee) | \$ | 22,273.00 |
| 3. Mondrian | \$ | 148,801.58 |
| 4. Sheehan Phinney Bass + Green – 12/31/09 | \$ | 4,920.00 |
| 5. Sheehan Phinney Bass + Green – 01/31/10 | \$ | 11,100.00 |
| 6. Strasburger & Price, L.L.P. – 01/31/10 | \$ | 4,125.00 |
| 7. Summit Strategies Group – Due Diligence | \$ | 2,472.44 |

16. Adjournment.

The Board may retire into EXECUTIVE SESSION pursuant to the Texas Government Code, Section 551.071-551.078 to discuss any of the following:

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|-----------------|---|
| Section 551.071 | Consultation with Attorney |
| Section 551.072 | Deliberation regarding real property |
| Section 551.073 | Deliberation regarding prospective gifts |
| Section 551.074 | Personnel matters |
| Section 551.076 | Deliberation regarding security devices |
| Section 551.078 | Deliberation regarding disability applicant's medical records |

Posted this 12th of March at 4:00 p.m.



The El Paso Firemen & Policemen's Pension Fund is committed to assuring that its public meetings are accessible to persons with disabilities. If you require American Sign Language interpreters, assistive listening devices or other accommodations to participate in this meeting, these may be requested by calling (915) 771-8111 a minimum of 24 hours prior to the posted date and time of the meeting. Copies of this agenda will be provided in Braille, large print or audiotape upon request. Request must be made a minimum of 48 hours prior to the posted time and date of the meeting.